# GDX VanEck Gold Miners UCITS ETF

VanEck®

## Fund Details

| | |
|---|---|
| Base Currency | USD |
| Inception Date | 25 March 2015 |
| Domicile | Ireland |
| Net Assets | USD 694.2M |
| Shares Outstanding | 23,700,000 |
| Total Expense Ratio | 0.53% |
| Product Structure | Physical (Full Replication) |
| UCITS Compliant | Yes |
| Rebalance Frequency | Monthly |
| Distribution Frequency | None |
| Income Treatment | Reinvestment |
| Swiss Valor | 26419120 |
| ISA Eligibility | Yes |
| SIPP Available | Yes |
| Countries of Registration | AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK |

## Index Information

| | |
|---|---|
| Index Provider | ICE Data Indices, LLC |
| Index Type | Total Return Net |
| Currency | USD |
| Inception Date | 01 Oct 2004 |
| Rebalance Frequency | Monthly |
| Bloomberg Ticker | GDMNTR |
| Reuters Ticker | .GDMNTR |

## Fund Data

| | |
|---|---|
| Number of Holdings | 51 |
| Price/Earnings Ratio* | 19.21 |
| Price/Book Ratio* | 1.40 |
| Weighted Avg. MCap | USD 16.0B |

* Last 12 Months

## Country Breakdown

| | |
|---|---|
| Canada | 40.99% |
| United States | 17.50% |
| Australia | 11.91% |
| South Africa | 10.42% |
| Brazil | 6.57% |
| China | 5.82% |
| Other/Cash | 6.80% |

## Fund Description

29 February 2024

VanEck Gold Miners UCITS ETF is a UCITS compliant exchange-traded fund (ETF) that invests in a portfolio of equity securities. The ETF aims to provide investment returns that closely track the performance of the NYSE Arca Gold Miners Index (GDMNTR).

NYSE Arca Gold Miners Index is a pure-play, global index that tracks the performance of the largest publicly-traded companies worldwide which are primarily involved in the mining for gold and silver. The modified market- capitalisation weighted index is reviewed quarterly based on a strictly rules-based methodology. Please consult www.nyse.com for further index information.

## Performance History* (%)

| Month End as of 29 Feb 2024 | 1 MO* | 3 MO* | YTD* | 1 YR | 3 YR | 5 YR | 10 YR | ETF INCEPTION |
|---|---|---|---|---|---|---|---|---|
| ETF | -6.15 | -14.45 | -15.40 | -2.33 | -4.11 | 4.57 | -- | 4.37 |
| GDMNTR (Index) | -6.10 | -14.35 | -15.33 | -1.91 | -3.74 | 5.02 | 1.45 | 4.82 |

Past performance does not predict future returns.

Periods greater than one year are annualised.

The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance.

Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV but do not reflect the payment of transaction costs. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made.

The "Net Asset Value" (NAV) of a VanEck UCITS ETF is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck UCITS ETF investors should not expect to buy or sell shares at NAV.

Please see the reverse side for important disclaimers.

## Top 10 Holdings

| | |
|---|---|
| NEWMONT CORP | 12.69% |
| BARRICK GOLD CORP | 9.07% |
| AGNICO EAGLE MINES LTD | 8.37% |
| FRANCO-NEVADA CORP | 7.10% |
| WHEATON PRECIOUS METALS CORP | 6.57% |
| NORTHERN STAR RESOURCES LTD | 4.68% |
| GOLD FIELDS LTD | 4.63% |
| ZIJIN MINING GROUP CO LTD | 4.50% |
| ANGLOGOLD ASHANTI PLC | 3.79% |
| ROYAL GOLD INC | 3.27% |
| SUBTOTAL - TOP 10 | 64.66% |
| REMAINING HOLDINGS | 35.15% |
| OTHER/CASH | 0.19% |
| TOTAL | 100.00% |

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

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## Trading Information

29 February 2024

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|---|---|---|---|---|---|---|---|
| LONDON STOCK EXCHANGE | USD | IE00BQQP9F84 | GDX | GDX LN | GDX.L | BVYTYH4 | GDXINAV |
| LONDON STOCK EXCHANGE | GBP | IE00BQQP9F84 | GDGB | GDGB LN | GDGB.L | BYPCLG1 | GDXINAV |
| DEUTSCHE BÖRSE | EUR | IE00BQQP9F84 | G2X | G2X GY | G2X.DE | BWXBW18 | GDXEUIV |
| SIX SWISS EXCHANGE | CHF | IE00BQQP9F84 | GDX | GDX SE | GDX.S | BXVMBZ7 | GDXINAV |
| BORSA ITALIANA | EUR | IE00BQQP9F84 | GDX | GDX IM | GDX.MI | BYT2HZ8 | GDXEUIV |
| BATS CHI-X | GBP | IE00BQQP9F84 | GDGXx | GDGXX IX | GDGXx.CHI | BYPCLG1 | GDXINAV |
| BATS CHI-X | USD | IE00BQQP9F84 | GDXI | GDXL IX | GDXI.CHI | BVYTYH4 | GDXINAV |

## Key Risks

**Risk of Investing in Gold and Silver Mining Companies:** A Gold ETF will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of gold and silver ore mining companies.

**Risk of Investing in Smaller Companies:** The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is one of the factors to take into account when considering an investment in a Gold Fund.

**Risk of Investing in the Basic Materials Sector:** Companies engaged in the production and distribution of basic materials may be adversely affected by changes in world events, political and economic conditions, energy conservation, environmental policies, commodity price volatility, changes in exchange rates, imposition of import controls, increased competition, depletion of resources and labor relations. This is a risk factor of a Gold ETF.

**Market Risk and Volatility:** The value of investments and the income from them, and therefore the value of and income from the shares can go down as well as up and an investor may not get back the amount invested. The ETFs' exposure is based on the performance of the Index securities which, in turn, is exposed to general market movements (negative as well as positive). The prices of the securities in a given Gold ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com or from the Management Company.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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