



VanEck Vectors™ ETFs N.V. (the Company)

Notice to Shareholders of the Company and the underlying Sub-Funds (ETFs)

Dear Shareholder,

VanEck Asset Management B.V. wishes to announce the merger of the depositary of VanEck Vectors™ ETFs N.V. effective as of today - 18 February 2020.

The depositary of VanEck Vectors™ ETFs N.V., KAS Trust & Depositary Services B.V. has merged with KAS BANK N.V., which was their parent company. As a result, KAS BANK N.V. is the depositary of VanEck Vectors™ ETFs N.V. as of today - 18 February 2020.

If you have any queries or require further information in relation to the above, please contact your usual VanEck contact or consult with your professional adviser.

We thank you for your continuing support of the Company.

Yours faithfully,

VanEck Asset Management B.V.

The Board of Directors

For and on behalf of

VanEck Vectors™ ETFs N.V.