



Press release

VanEck breaks the 500 million US dollar barrier with its crypto ETNs

- **In the basket:** With its five ETNs (exchange traded notes) on the cryptocurrencies Bitcoin, Ethereum, Solana, TRON and Polkadot, VanEck raises half a billion US dollars from investors
- **In planning stage:** VanEck is further expanding its pioneering role in innovative and future-oriented investment solutions with additional crypto ETNs.
- **On the upswing:** Crypto stocks gained about 200 percent in 2021 alone

Frankfurt, 26 October 2021 – About a year after listing its first crypto ETN, the [VanEck Vectors Bitcoin ETN](#), on the German stock exchange Xetra, asset manager VanEck has now raised 500 million US dollars in assets from its crypto ETNs. In total, VanEck has five cryptocurrency ETNs on the market in Europe: Following the currently worth more than 315 million US dollars¹ VanEck Vectors Bitcoin ETN, VanEck launched the [VanEck Vectors Ethereum ETN](#) in March 2021, which has currently reached more than 125 million US dollars² in assets under management. In addition, three new ETNs on the digital assets [Solana](#), [TRON](#) and [Polkadot](#) followed in September 2021.

“Investor response to crypto ETNs has exceeded our wildest expectations,” says Martijn Rozemuller, CEO of VanEck Europe. “The strong growth of ETNs shows us that VanEck’s offering of simple, low-cost investment opportunities in cryptocurrencies is exactly what investors desire.”

The asset manager is therefore planning to launch further ETNs on cryptocurrencies in the near future, with which VanEck is expanding its pioneering role in innovative and future-oriented investment solutions. “For VanEck, the future of the crypto market lies in Smart Contract platforms and in applications that make the financial services market significantly more efficient,” Rozemuller said, adding: “Smart Contract programmes enable improved contract processes and entirely new business models.”

“Ether and Bitcoin, as the two largest cryptocurrencies, are admittedly strongly established in the market. And because of their low correlation to other asset classes, they represent good opportunities to diversify one’s portfolio,” Rozemuller says. “The crypto asset market remains active: In total, there are around 10,000 different cryptocurrencies and no one knows which one will be the most important in ten years’ time.” Here, VanEck is betting on the rapid growth of crypto assets: This year alone, valuations have risen by about 200 percent, from just under 800 billion US dollars to about 2.3 trillion US dollars. Crypto assets in contrast were valued at only about 16 billion US dollars five years ago, said the Bank of England’s deputy governor Jon Cunliffe in a recent speech.³

Please note that an investment in the ETNs is associated with risks, which can also include a possible loss of the capital invested.



In total, VanEck currently offers 27 ETFs, 5 ETNs and 4 mutual funds to investors in Europe. According to Morningstar, VanEck with over 6.7 billion US dollars AuM⁴ (global: 83 billion US dollars) is by now one of the 20 largest providers of ETPs⁵. So far in 2021, VanEck has recorded almost 3 billion US dollars in inflows⁶.

To learn more about VanEck's Digital Assets strategies, visit: <https://www.vaneck.com/de/de/digital-assets>

¹Source: VanEck, as at 19 Oct 2021.

²Source: VanEck, as at 19 Oct 2021.

³Source: Bank of England,

<https://www.bankofengland.co.uk/speech/2021/october/jon-cunliffe-swifts-sibos-2021?sf152750285=1>, 13 Oct 2021.

⁴Source: VanEck, as at 21 Oct 2021.

⁵Source: Source: Morningstar, as at 14 July 2021.

⁶Source: VanEck analysis (period of 01 Jan 2021 - 14 Oct 2021).

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About VanEck:

VanEck has been driven by innovation and stands for intelligent, prescient investment strategies ever since its founding in 1955. As an asset manager, it currently has around 83 billion US dollars* under management worldwide, including exchange traded funds (ETF), active funds and institutional accounts.

With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and Smart Beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006. An approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney and Shanghai.

*Version: 23 Oct 2021

For more information about VanEck and its funds, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.



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