

IMPORTANT TRANSACTION AND TAX INFORMATION REGARDING THE EXCHANGE TRANSACTION OF SEMICONDUCTOR HOLDRS TRUST INTO SHARES OF MARKET VECTORS SEMICONDUCTOR ETF

For electing owners (“Exchange Participants”) of Semiconductor HOLDRS Trust (“SMH HOLDRS”), units of SMH HOLDRS were exchanged on December 20, 2011 for shares of Market Vectors Semiconductor ETF. For each SMH HOLDR receipt validly tendered, Exchange Participants received 1 share of Market Vectors Semiconductor ETF. This exchange was effected through a series of transfers and rebalance transactions (sales transactions in certain securities underlying the SMH HOLDRS and purchase transactions in new securities for exchange into Market Vectors Semiconductor ETF). These transactions were authorized by the Exchange Participant and executed on their behalf. As a result of the rebalance transactions, part of this exchange may result in a taxable event and cost basis adjustments to the Exchange Participant.

Provided is a breakdown of the exchange transactions and tax implications based on a “SMH HOLDR Trading Unit” (100 SMH HOLDRS receipts)

- For each SMH HOLDR Trading Unit tendered, BNY Mellon Shareowner Services as Exchange Agent for the exchange offer, delivered the following securities per SMH HOLDR Trading Unit to BNY ConvergeEx Execution Solutions LLC (“ConvergeEx”), acting in its capacity transition manager in connection with the exchange offer. The total value of these securities transferred per SMH HOLDR Trading Unit, based on the December 20, 2011 market close, was \$2,995.30.

Security	Symbol	Shares	Closing Price	Value
Advanced Micro Devices Inc	AMD	4.00	5.19	20.76
Altera Corp	ALTR	6.00	36.17	217.02
Amkor Technology Inc	AMKR	2.00	4.33	8.66
Analog Devices Inc	ADI	6.00	35.28	211.68
Applied Materials Inc	AMAT	26.00	10.42	270.92
Atmel Corp	ATML	8.00	8.12	64.96
Broadcom Corp	BRCM	3.00	29.05	87.15
Intel Corp	INTC	30.00	23.85	715.50
KLA-Tencor Corp	KLAC	3.00	47.83	143.49
Linear Technology Corp	LLTC	5.00	29.80	149.00
LSI Corp	LSI	5.00	5.79	28.95
Micron Technology Inc	MU	9.00	5.81	52.29
Novellus Systems Inc	NVLS	2.00	39.98	79.96
SanDisk Corp	SNDK	2.00	48.85	97.70
Teradyne Inc	TER	3.00	13.56	40.68
Texas Instruments Inc	TXN	22.00	29.39	646.58
Xilinx Inc	XLNX	5.00	32.00	160.00
				2,995.30

2. ConvergeX, on behalf of the Exchange Participants, sold portions of these shares at the close of the market on December 20, 2011. The total aggregate proceeds realized on these sales of these shares on December 20, 2011 totaled \$1,313.31 representing 43.85% of the total value of the SMH HOLDR Trading Unit. Per SMH HOLDR Trading Unit details of each security sold, including proceeds and percentage of securities sold, are as follows:

Per SMH HOLDR Trading Unit - SALES					
Security	Symbol	Shares	Closing Price	Proceeds	% Sold
Altera Corp	ALTR	(2.2881)	36.17	(82.76)	-38.14%
Amkor Technology Inc	AMKR	(2.0000)	4.33	(8.66)	-100.00%
Analog Devices Inc	ADI	(2.631)	35.28	(93.07)	-43.97%
Applied Materials Inc	AMAT	(13.4396)	10.42	(140.04)	-51.69%
Atmel Corp	ATML	(2.8798)	8.12	(23.38)	-36.00%
Intel Corp	INTC	(5.5254)	23.85	(131.78)	-18.42%
KLA-Tencor Corp	KLAC	(1.0868)	47.83	(51.98)	-36.23%
Linear Technology Corp	LLTC	(2.4151)	29.80	(71.97)	-48.30%
LSI Corp	LSI	(5.0000)	5.79	(28.95)	-100.00%
Novellus Systems Inc	NVLS	(2.0000)	39.98	(79.96)	-100.00%
SanDisk Corp	SNDK	(2.0000)	48.85	(97.70)	-100.00%
Teradyne Inc	TER	(0.8670)	13.56	(11.76)	-28.90%
Texas Instruments Inc	TXN	(14.5800)	29.39	(428.51)	-66.27%
Xilinx Inc	XLNX	(1.9622)	32.00	(62.79)	-39.24%
				(1,313.31)	-43.85%

Proceeds from the sales of these securities should generally be reported to Exchange Participants on Form 1099B. Exchange Participants may realize a taxable gain or loss on these sales based on their specific cost information with respect to the securities. Any cost allocated to sales of underlying securities by an Exchange Participant will reduce the cost basis of the shares of Market Vectors Semiconductor ETF received by Exchange Participants by a corresponding amount.

3. ConvergeX, on behalf of the Exchange Participants, purchased securities with an aggregate cost of \$1,305.17 at the close of the market on December 20, 2011. The per SMH HOLDR Trading Unit details of each underlying position purchased, including quantity and cost, are as follows:

PER SMH HOLDR Trading Unit - PURCHASES				
Security	Symbol	Shares	Closing Price	Cost
Advanced Micro Devices Inc	AMD	2.6530	5.19	13.77
ARM Holdings PLC	ARMH	4.8930	27.19	133.04
ASML Holding NV	ASML	3.7373	41.25	154.16
Avago Technologies Ltd	AVGO	2.2897	28.83	66.01
Broadcom Corp	BRCM	2.0942	29.05	60.84
Cree Inc	CREE	1.3123	20.49	26.89
Lam Research Corp	LRCX	1.4040	36.05	50.61
Marvell Technology Group Ltd	MRVL	5.8129	13.90	80.80
Maxim Integrated Products Inc	MXIM	3.3437	25.90	86.60
Microchip Technology Inc	MCHP	2.1181	35.70	75.62
Micron Technology Inc	MU	2.1570	5.81	12.53
NVIDIA Corp	NVDA	6.5707	13.90	91.33
ON Semiconductor Corp	ONNN	5.0334	7.28	36.64
Skyworks Solutions Inc	SWKS	2.1127	15.54	32.83
Taiwan Semiconductor Manufacturing Co Ltd	TSM	30.2909	12.66	383.48
				1,305.17

For Exchange Participants, the cost basis of the Market Vectors Semiconductor ETF should be increased by the aggregate cost of these purchases.

4. Upon completion of the sale and purchase transactions per each SMH HOLDR Trading Unit, the following securities and cash were contributed to the Market Vectors Semiconductor ETF on December 20, 2011, for 100 shares of Market Vectors Semiconductor ETF:

Security	Symbol	Shares	Closing Price	Value
Advanced Micro Devices Inc	AMD	6.6530	5.19	34.53
Altera Corp	ALTR	3.7119	36.17	134.26
Analog Devices Inc	ADI	3.3619	35.28	118.61
Applied Materials Inc	AMAT	12.5604	10.42	130.88
ARM Holdings PLC	ARMH	4.8930	27.19	133.04
ASML Holding NV	ASML	3.7373	41.25	154.16
Atmel Corp	ATML	5.1202	8.12	41.58
Avago Technologies Ltd	AVGO	2.2897	28.83	66.01
Broadcom Corp	BRCM	5.0942	29.05	147.99
Cree Inc	CREE	1.3123	20.49	26.89
Intel Corp	INTC	24.4746	23.85	583.72
KLA-Tencor Corp	KLAC	1.9132	47.83	91.51
Lam Research Corp	LRCX	1.4040	36.05	50.61
Linear Technology Corp	LLTC	2.5849	29.80	77.03
Marvell Technology Group Ltd	MRVL	5.8129	13.90	80.80
Maxim Integrated Products Inc	MXIM	3.3437	25.90	86.60
Microchip Technology Inc	MCHP	2.1181	35.70	75.62
Micron Technology Inc	MU	11.1570	5.81	64.82
NVIDIA Corp	NVDA	6.5707	13.90	91.33
ON Semiconductor Corp	ONNN	5.0334	7.28	36.64
Skyworks Solutions Inc	SWKS	2.1127	15.54	32.83
Taiwan Semiconductor Manufacturing Co Ltd	TSM	30.2909	12.66	383.48
Teradyne Inc	TER	2.1330	13.56	28.92
Texas Instruments Inc	TXN	7.4200	29.39	218.07
Xilinx Inc	XLNX	3.0378	32.00	97.21
Cash				8.15
				2,995.30

This is for information purposes only and should not be considered to be tax advice. Investors should consult their own tax advisors regarding the tax consequences under all applicable tax laws of participating in the exchange offer, including any particular tax consequences pertaining to their situation.