

# No Assembly Required

## EMAG® VanEck Vectors® Emerging Markets Aggregate Bond ETF

Emerging markets fixed income is a large and growing asset class, with a diverse range of investment opportunities. Choosing the appropriate emerging markets (EM) bond fund option can be confusing. VanEck Vectors Emerging Markets Aggregate Bond ETF (EMAG) provides an all-in-one choice, with no assembly required.

### EMAG's Underlying Index Characteristics

MVIS® EM Aggregate Bond Index (MVEMAG) is rules-based for greater diversification, employing liquidity screens and weighting caps to enhance tradability.

As of 3/31/2020	Sovereign Bonds		Corporate Bonds		Totals: Underlying Index
	Local EM Currency	USD/EUR	Local EM Currency	USD/EUR	MVEMAG
% of MVEMAG	37.3	24.4	1.3	37.1	100.0
Number of Securities	336	629	100	2252	3317
Number of Issuers	31	83	54	926	1063
Number of Countries	25	70	13	64	91
Number of Currencies	25	2	12	2	30
Investment Grade (%)	44	60	48	56	52
High Yield (%)	15	34	1	32	26
Not Rated (%)	42	7	51	11	22
Yield to Worst % (avg.)	5.19	5.23	6.61	8.25	6.32
Effective Duration Yr (avg.)	5.61	7.64	4.01	4.97	5.84

Single trade access to the comprehensive universe of emerging markets bonds

Diversified by currency, sector, country and credit quality

Blended strategy provides exposure to the higher yield potential of local rates, while limiting the volatility associated with emerging markets currencies

Figures are based on MVEMAG as of 3/31/2020. These figures represent averages. Yield to Worst: measures the lowest of either yield-to-maturity or yield-to-call date on every possible call date. Yield to Worst is not intended to predict or project the performance of the fund, and that past performance is no guarantee of future results. Yield to Maturity is the annualized return on a bond held to maturity. Yield to Call is the yield of a bond held until the call date. Effective Duration: measures a bond's sensitivity to interest rate changes that reflect the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. Credit Quality: Source: Bloomberg. Rating is a proprietary composite of various rating agencies. A bond must be rated by two or more rating agencies to receive a composite rating; otherwise it is classified as Not Rated.

**VanEck Vectors Emerging Markets Aggregate Bond ETF** seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of **MVIS® EM Aggregate Bond Index**. This index is comprised of sovereign bonds and corporate bonds denominated in U.S. dollars, euros, or local emerging markets currencies, and includes both investment grade and below investment grade-rated securities.

Fund Characteristics	EMAG
30-Day SEC Yield (%) <sup>1</sup>	4.43
Net Expense Ratio (%)	0.35
Gross Expense Ratio (%)	0.92

Data as of 3/31/2020.

<sup>1</sup>30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield would have been 2.57% on 3/31/2020.

Expenses are capped contractually at 0.35%. Expense caps exclude acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

Total Return (%) as of 3/31/2020	EMAG	MVEMAG
YTD*	NAV	-11.38
	Share Price	-11.16
1 Yr	NAV	-4.28
	Share Price	-3.96
3 Yr	NAV	0.63
	Share Price	0.87
5 Yr	NAV	1.73
	Share Price	1.74
10yr	NAV	-
	Share Price	-
Since Fund Inception 5/11/11	NAV	1.53
	Share Price	1.60
		2.67

\*Returns less than one year are not annualized.

**The table presents past performance which is no guarantee of future results and which may be lower or higher than current performance. Returns reflect applicable fee waivers and/or expense reimbursements. Had the Fund incurred all expenses and fees, investment returns would have been reduced. Investment returns and Fund share values will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Index returns assume that dividends of the Index constituents in the Index have been reinvested. Investing involves risk, including loss of principal. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.**

<sup>5</sup> Prior to May 1, 2016 VanEck Vectors™ EM Aggregate Bond ETF (EMAG) was named Market Vectors® Emerging Markets Aggregate Bond ETF. Effective December 10, 2013, Market Vectors® LatAm Aggregate Bond ETF (BONO) changed its name to Market Vectors Emerging Markets Aggregate Bond ETF (EMAG). The Fund's investment objective changed to seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of the VanEck Vectors® EM Aggregate Bond Index (MVEMAG), from seeking to replicate as closely as possible, before fees and expenses, the price and yield performance of the BofA Merrill Lynch Broad Latin America Bond Index (LATS). LATS is a trademark of Merrill Lynch, Pierce, Fenner & Smith Incorporation, which neither sponsors nor endorses EMAG, and makes no warranty or representation as to the accuracy and/or completeness of this Index.

MVIS EM Aggregate Bond Index (the "Index") is the exclusive property of MV Index Solutions GmbH (the "Index Provider"), which has contracted with Solactive AG (the "Calculation Agent") to calculate the Index. The Calculation Agent is not an adviser for or a fiduciary to any account, fund, or ETF managed by Van Eck Associates Corporation. The Calculation Agent is not responsible for any direct, indirect, or consequential damages associated with indicative optimized portfolio values and/or indicative intraday values. VanEck Vectors Emerging Markets Aggregate Bond ETF (the "Fund") is not sponsored, endorsed, sold, or promoted by the Index Provider, which makes no representation regarding the advisability of investing in the Fund.

Any indices listed are unmanaged indices and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in a fund. An index's performance is not illustrative of a fund's performance. Indices are not securities in which investments can be made.

ETF Net Asset Values (NAVs) are determined at the close of each business day, and represent the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. ETF investors should not expect to buy or sell shares at NAV.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units" and otherwise can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in the kind. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market.

An investment in the Fund may be subject to risks which include, among others, foreign securities, emerging market issuers, foreign currency, special risk considerations of investing in European, Asian and Latin American issuers, credit, interest rate, high yield securities, sovereign bond, cash transactions, market, operational, call, sampling, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and concentrations risks, all of which may adversely affect the Fund. Fixed income securities are subject to credit risk and interest rate risk. High yield bonds may be subject to greater risk of loss of income and principal, and are likely to be more sensitive to adverse economic changes than higher rated securities. International investing involves additional risks, which include greater market volatility, the availability of less reliable financial information, higher transactional and custody costs, taxation by foreign governments, decreased market liquidity, and political instability. Changes in currency exchange rates may negatively impact the Fund's return. Investments in emerging markets securities are subject to elevated risks, which include, among others, expropriation, confiscatory taxation, issues with repatriation of investment income, limitations of foreign ownership, political instability, armed conflict, and social instability. Investors should be willing to accept a high degree of volatility and the potential of significant loss. Diversification does not assure a profit nor protect against loss. Please see the Fund's prospectus for full disclosure information.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com/etfs. Please read the prospectus and summary prospectus carefully before investing.**

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