

31 October 2023

Fund Details

Base Currency	EUR
Inception Date	14 December 2009
Domicile	The Netherlands
Net Assets	€26.8M
Shares Outstanding	443,000
Total Expense Ratio	0.30%
Product Structure	Physical (Optimized)
UCITS Compliant	Yes
Rebalance Frequency	Annually
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	14 Dec 2009
Reconstitution Frequency	Annually
Bloomberg Ticker	TTMTINL
Reuters Ticker	.TTMTINL

Fund Data

Number of Holdings	255
Price/Earnings Ratio*	15.46
Price/Book Ratio*	1.87
Weighted Avg. MCap	USD 103.5B

* Last 12 Months

Country Breakdown

United States	28.53%
France	10.43%
Germany	10.16%
Netherlands	7.55%
Japan	6.71%
Belgium	6.35%
Italy	5.62%
Spain	5.36%
Switzerland	5.07%
Other/Cash	14.22%

Fund Description

The VanEck Multi-Asset Balanced Allocation UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity and bond securities with the aim of providing investment returns that closely track the performance of the Multi-Asset Balanced Allocation Index.

Performance History* (%)

Month End as of 31 Oct 2023	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	-1.67	-4.35	1.35	-0.46	2.28	2.52	3.63		3.70
TTMTINL (Index)	-1.50	-4.18	2.46	1.03	2.75	3.05	3.49		2.73

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

FRENCH REPUBLIC GOVERNMENT BOND OAT	1.81%
SPAIN GOVERNMENT BOND	1.69%
ITALY BUONI POLIENNALI DEL TESORO	1.63%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.47%
KINGDOM OF BELGIUM GOVERNMENT BOND	1.33%
FRENCH REPUBLIC GOVERNMENT BOND OAT	1.32%
ANHEUSER-BUSCH INBEV SA/NV	1.29%
UBS GROUP AG	1.20%
NESTLE FINANCE INTERNATIONAL LTD	1.18%
DH EUROPE FINANCE II SARL	1.16%
SUBTOTAL - TOP 10	14.07%
REMAINING HOLDINGS	85.63%
OTHER/CASH	0.29%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

31 October 2023

12-Month Yield ¹	1.72%
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¹The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EURONEXT AMSTERDAM	EUR	NL0009272772	NTM	NTM NA	NTM.AS	B51DF85	INNTM
EURONEXT BRUSSELS	EUR	NL0009272772	NTM	NTM BB	NTM.BR	BYYRZ9	INNTM
BORSA ITALIANA	EUR	NL0009272772	VNTM	VNTM IM	VNTM.MI	BNTH2R3	INNTM