



## New Prospectus and KIDs for VanEck Digital Assets ETNs

VanEck (Europe) GmbH and VanEck ETP AG, Landstrasse 36, 9495 Triesen, Principality of Liechtenstein (the “Issuer”) wish to announce the renewal of the prospectus for the VanEck Exchange Traded Note Programme. The new Base Prospectus was approved by the Liechtenstein Financial Markets Authority on 10 March 2023 and is valid until 09 March 2024. The Base Prospectus is a succeeding Base Prospectus continuing the offer of ETNs made by the Issuer on the basis of the former Base Prospectus approved by the Liechtenstein Financial Markets Authority on 27 September 2022.

According to the former Base Prospectus redemptions could only be requested by Authorised Participants at any time. Noteholders who are not Authorised Participants were only entitled to request a redemption prior to the expiry of the term of the Notes in exceptional cases (in particular only after prior notification by the Issuer that non-authorised participants may also request a redemption). On the Final Redemption Date as well as in case of an Optional Redemption, Noteholders were entitled to payments only and only Authorised Participants could request that, instead of a payment in Relevant Currency, a transfer of corresponding assets "in kind", i.e. a payment in the underlying cryptocurrency, takes place.

The Base Prospectus has now been supplemented and amended to the effect that, further on, not only Authorised Participants but also non-Authorised Participants will be able to request a redemption of the Notes at any time. At the same time, it is to be stipulated that the redemption is to be effected primarily by way of fulfilment of a delivery claim on the corresponding Crypto Currencies, which are deposited as collateral for each series of Notes. A redemption is therefore generally carried out "in kind". Only in cases where a transfer of digital assets to a Noteholder is not possible in general or for individual reasons, the equivalent value may be paid out in the relevant currency. The amendments thus extend the rights of investors by granting non-authorised participants a redemption right at any time (which must be serviced in kind). With regard to Authorised Participants, the previous claim to payment of an amount in the relevant currency changes to a delivery claim regarding crypto-currencies in kind - which, however, already corresponds to the previous procedures in relation to Authorised Participants.

The Issuer is convinced that the Supplement to the Original Prospectus and the amendments intended to be made are to the advantage of all investors.

Furthermore, VanEck (Europe) GmbH wishes to announce the update of the PRIIPs KIDs for

- VanEck Bitcoin ETN
- VanEck Ethereum ETN
- VanEck Solana ETN
- VanEck Polkadot ETN
- VanEck TRON ETN
- VanEck Avalanche ETN
- VanEck Polygon ETN
- VanEck Crypto Leaders ETN
- VanEck Algorand ETN
- VanEck Smart Contract Leaders ETN
- VanEck Chainlink ETN

as of 10 March 2023.

All updated documents are published as of 1 March 2023 and are available on [www.vaneck.com](http://www.vaneck.com).

With kind regards,

**VanEck (Europe) GmbH**

**VanEck ETP AG**