**PRESS RELEASE** 



# VAN ECK GLOBAL LISTS UNIQUE ETF ON DEUTSCHE BÖRSE ETF invests in attractively priced US companies with structural competitive advantage

Dublin (9 November 2015) – Van Eck Global Investments Ltd. has cross-listed the Market Vectors<sup>®</sup> Morningstar US Wide Moat UCITS Exchange-Traded Fund (ETF) on Deutsche Börse's XETRA platform. It is the first ETF in Europe to provide exposure to "wide moat" companies according to Morningstar's equity research, i.e. companies with a structural competitive advantage that have the potential for long-term above-average returns on capital. The ETF will trade in Euro (XETRA: GMVM).

The Market Vectors Morningstar US Wide Moat UCITS ETF tracks the equally weighted Morningstar® Wide Moat Focus Index<sup>™</sup> developed by Morningstar Inc., a leading provider of independent investment research. The index concept is based on Morningstar's proprietary economic moat rating and valuation research which identifies high-quality companies with sustainable competitive advantages that allow a company to generate positive economic returns for an extended period of time.

"The launch and cross-listing of this UCITS ETF reinforces Van Eck's commitment to offer innovative products to investors," commented Lars Hamich, CEO of Van Eck Global (Europe). "Van Eck is known for being a pioneer in global markets and we are proud to continue this tradition in Europe with the only ETF based on Morningstar's economic moat analysis. The moat concept traces back to Warren Buffet and refers to the competitive advantage of a company and the durability of that advantage. Buffet believes that companies with sustainable moats are the ones with potential for long-term success. Including only such wide moat companies, specifically those that are most attractively priced, the ETF underlying has historically outperformed the US equity market."

The Market Vectors Morningstar US Wide Moat UCITS ETF is the latest addition to Van Eck's European ETF line-up, exclusively covering US companies across currently eight industry sectors. As of 31 October 2015, the top three sector weightings were Consumer Discretionary (25.22%), Industrials (24.14%) and Information Technology (20.98%). The top five ranks of the ETF basket are held by Autodesk Inc. (5.66%), Twenty-First Century Fox Inc. (5.49%), Walt Disney Co. (5.29%), Procter & Gamble Co. (5.28%) and Discovery Communications Inc. (5.20%).



The fund has its main listing on the London Stock Exchange and is currently registered for public distribution in Germany, Finland, Ireland, the Netherlands, Norway, Spain, Sweden, and the United Kingdom. The ETF has a total expense ratio of 0.49 percent.

Please consult <u>www.marketvectors-europe.com</u> for detailed ETF information. Further information about the underlying index is available on <u>www.indexes.morningstar.com</u>.

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## Note to the Editors

### About Van Eck Global

Van Eck Global Investments Ltd., the management company of Market Vectors UCITS plc, is a subsidiary of Van Eck Associates Corporation, also known as Van Eck Global. The company is regulated under the law of Ireland and distributes the Market Vectors UCITS ETFs. Van Eck Global offers investors focused investment strategies that capitalise on specific market opportunities. Van Eck Global seeks to provide long-term competitive performance through active and index strategies based on optimal investment approaches and portfolio delivery. The firm is driven by innovation, a hallmark of Van Eck Global since its founding in 1955. Targeted investment strategies - including actively managed UCITS hard assets, gold and emerging markets fixed income funds - benefit from the combination of Van Eck Global's experience and in-depth knowledge of emerging markets and natural resources. Van Eck Global managed approximately USD 25 billion in investor assets as of 30 September 2015.

### About Morningstar

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individual investors, financial advisors, asset managers, and retirement plan providers and sponsors. Morningstar provides data on more than 500,000 investment offerings, including stocks, mutual funds, and similar vehicles, along with real-time global market data on more than 17 million equities, indexes, futures, options, commodities, and precious metals, in addition to foreign exchange and Treasury markets. Morningstar also offers investment management services through its investment advisory subsidiaries, with more than 170 USD billion in assets under advisement and management as of Sept. 30, 2015. The company has operations in 27 countries.

Morningstar<sup>®</sup>Wide Moat Focus Index<sup>™</sup> is a trade mark of Morningstar Inc. and has been licensed for use for certain purposes by Van Eck Global. Market Vectors Morningstar US Wide Moat UCITS ETF is not sponsored, endorsed, sold or promoted by Morningstar and Morningstar makes no representation regarding the advisability in Market Vectors Morningstar US Wide Moat UCITS ETF.