

## Media release

2nd June 2018

## Martijn Rozemuller appointed as European Head of VanEck

- Takeover of Dutch ETF provider Think ETF Asset Management B.V. ("Think ETFs") complete
- VanEck further expands ETF business in Europe with office in Amsterdam

Van Eck has appointed Martijn Rozemuller as European Head of VanEck. This appointment sees VanEck further expanding its ETF business in Europe, in response to the increasing popularity of these products in the region.

Rozemuller was previously managing director of Dutch ETF provider Think ETFs, which was acquired by VanEck at the beginning of the year. The transaction is now complete and the Think ETFs brand will continue for the time being.

As part of his role, Martijn will also form the European Board of Operations together with his colleague and co-founder of Think ETFs Gijs Koning, and will report directly to CEO Jan van Eck, based in New York

"I am delighted to welcome Martijn Rozemuller as European Head of VanEck. He has a wealth of experience, having founded and successfully grown Think ETFs over a period of more than ten years," said Jan van Eck, CEO of VanEck.

Global asset manager VanEck manages assets totalling around USD 45 billion and is among the ten largest ETF providers in the USA. Prior to the acquisition of Think, VanEck had two European offices, in Frankfurt and Pfäffikon, in Switzerland. The completion of the Think transaction means it now has an office in Amsterdam also. The acquisition has also increased the company's assets under management in UCITS funds to USD 2.6 billion.

"The acquisition of Think has created synergies on both sides and we benefit from the fact that Think has created a strong reputation with its high-quality products. We will use this, along with the Think management's expertise, to benefit our customers in Europe.

"Think ETFs and VanEck share the same values and philosophy - to represent the interests of the client for the long term. Together we will assume an even stronger position in Europe," said Jan van Eck.

"An increasing number of private and institutional investors in Europe have recognised the excellent opportunities that ETFs offer through their liquidity, transparency and low fees," said Martijn Rozemuller.

"It is my personal goal to significantly expand the European business over the next few years. ETFs have been directed at both private and institutional investors from the very start at Think and through this acquisition I am looking to continue expanding our offering to these investors in Europe," said Rozemuller. The integration process has made a lot of progress since the acquisition was announced in January of this year. Our assets under management have grown steadily since then. We expect this growth to accelerate following the sale to VanEck as we continue to promote our ETFs in Europe," he continued.



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## **About VanEck**

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors

access to international markets. This set the tone for the firm's drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of 30 April 2018, VanEck managed approximately \$46 billion in assets, including mutual funds, ETFs, and institutional accounts. The firm's capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck's passive strategies.

Since our founding in 1955, putting our clients' interests first, in all market environments, has been at the heart of the firm's mission.