



Press release

VanEck further expands crypto offering with Chainlink ETN

- **Chainlink enables integration of external data into smart contracts**
- **The VanEck Chainlink ETN allows investors to invest in the growing importance of smart contracts**

Frankfurt, 4 May 2022 – The asset manager VanEck listed the VanEck Chainlink ETN on the Deutsche Börse Xetra. The new ETN (exchange-traded note) is already VanEck's twelfth exchange-traded cryptocurrency product. Investors can thus participate in the performance of the cryptocurrency Chainlink without having to buy it directly.

Chainlink was founded in 2017 and is now one of the top 25 cryptocurrencies with a market capitalization of over 6 billion US dollars. “Chainlink is itself based on Ethereum and in a way serves as a bridge between real-world data and smart contracts,” explains Martijn Rozemuller, CEO at VanEck Europe. Smart contracts are programmes on a blockchain that enable certain processes to run in a tamper-proof manner without intermediaries. To do this, however, they often need off-chain data, i.e. information from external sources. This is where Chainlink comes in, which provides such data for smart contracts and ensures correct transmission.

“Exciting real-world applications include the U.S. weather website AccuWeather,” Rozemuller said. Through the Chainlink ecosystem, it is able to transmit its weather data to smart contracts on the blockchain. This could be particularly advantageous for crop insurance contracts, for example.

“With the VanEck Chainlink ETN we want to offer investors the opportunity to invest in a safe and reliable way in a cryptocurrency that enables the future development and spread of smart contracts.” To this end, the ETN is fully collateralised, meaning the assets it contains are actually purchased and held in what is called “cold storage.” Here, VanEck relies on Bank Frick - a custodian regulated in the EEA country of Liechtenstein - to achieve a high standard of security in the custody of the cryptocurrencies in its ETNs.

The VanEck Chainlink ETN reflects the performance of the *MVIS CryptoCompare Chainlink VWAP Close Index*. The listing of the ETN in the regulated segment of Deutsche Börse Xetra allows investors to buy and sell the new product in the same way as other regulated exchange products. The ETN currently has a total expense ratio (TER) of 1.50 per cent.

The trading prices of many digital assets have experienced extreme volatility in recent periods and may well continue to do so. Digital assets were only introduced within the past decade and regulatory clarity remains elusive in many jurisdictions. Digital assets' value depends on such regulation remaining favorable, as well with the technological capabilities, the development of protocol networks, competition from other digital asset networks and from forks.

ETN	VanEck Chainlink ETN
Index name	MVIS CryptoCompare Chainlink VWAP Close Index
Ticker Xetra / Bloomberg	VLNK / VLNK GY
ISIN	DE000A3GXNV0
Securities number	A3GXNV
Issuer	VanEck ETP AG
Custodian Bank	Bank Frick & Co. AG
Company domicile	Liechtenstein
Base currency	USD
Index provider	MV Index Solutions GmbH
Product structure	Physically replicating
Launch date	26 April 2022
Total expense ratio (TER)	1.5% p.a.
Appropriation of income	Retention

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With over 100 ETFs around the world, the investment firm offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. It has consistently aimed at identifying new trends and asset classes, such as gold investments in 1968, emerging markets in 1993 and ETFs in 2006, an approach that is still shaping the entire investment sector today.

Headquartered in New York City, VanEck maintains locations around the globe, including offices in Frankfurt, Madrid, Zurich, Amsterdam, Sydney and Shanghai.

*As of 30.04.2022



For more information about VanEck and its funds, go to www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

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