

# Press release

# Cryptos on the rise: Over USD 500 million in crypto and blockchain products from VanEck

- The digital assets offering includes both ETNs (exchange-traded notes) and a traditional ETF (exchange-traded fund)
- In addition to single crypto coin ETNs, investors can also use crypto basket ETNs to invest in portfolios of cryptocurrencies

Frankfurt, 13 December 2023 – After the market for cryptocurrencies experienced some lows last year, demand for investment opportunities in the entire blockchain and crypto sector has recently increased again. The digital assets products of asset manager VanEck have now reached assets under management totalling more than half a billion US dollars. The VanEck Bitcoin ETN has nearly reached the 300 million dollar mark in assets, while the VanEck Ethereum ETN has just surpassed the 100 million dollar milestone. . "Digital assets have gone through a maturing process, and many investors continue to see the long-term potential uses and opportunities that cryptocurrencies and blockchain-based applications offer. After all, digital assets today are much more than just digital means of payment," says Martijn Rozemuller, CEO of VanEck Europe.

In addition to cryptocurrencies such as Bitcoin or Ethereum, blockchain-based applications also involve broader areas such as Web3 and decentralised programmes. "We are facing a long-term, structural development here. Blockchain applications are finding more and more areas of use that now go far beyond purely digital payment alternatives," explains Rozemuller. "With our products, we offer investors the opportunity to easily participate in developments on the crypto market via listed products – either with individual cryptocurrencies, with a diversified portfolio or indirectly via investments in the companies driving these developments, depending on their interests."

Since the launch of the *VanEck Bitcoin ETN* in 2020, VanEck has continually expanded its range of investment products within the crypto and blockchain sector: In addition to currently nine ETNs (exchange-traded notes) on individual cryptocurrencies such as Bitcoin, Ethereum or Solana, investors can use two ETNs to invest in a selection of the overall largest and most liquid cryptocurrencies and the largest and most liquid smart contract values. The *VanEck Blockchain and Crypto Innovators ETF* also gives investors diversified access to companies active in the crypto and blockchain industry.

You can find out more about VanEck's digital assets strategies and products at: https://www.vaneck.com/ucits/crypto-etn

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#### **About VanEck**

VanEck has a history of looking beyond the financial markets to identify trends likely to create impactful investment opportunities. As of November 30, 2023, VanEck managed approximately 77 billion US dollars in assets, including mutual funds, ETFs, and institutional accounts.

With more than 100 ETFs globally, the asset manager offers a comprehensive portfolio covering numerous sectors, asset classes, and smart beta strategies. VanEck was one of the first asset managers to offer investors access to international markets. The objective has always been to identify new trends and asset classes – such as Gold Investments (1968), Emerging Markets (1993), and ETFs (2006), which have shaped the investment industry to this day.

VanEck is headquartered in New York City and has offices in Frankfurt (Germany), Zurich (Switzerland), Amsterdam (Netherlands), Sydney (Australia) and Shanghai (China).

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