



Pressemitteilung

VanEck Expands Crypto Offering with Pyth ETN

- **The Pyth Network, as an oracle, provides external data for smart contracts**
- **Growing interest in the Pyth Network, particularly in the financial sector**
- **VanEck Pyth ETN is available in the following countries: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, and Sweden**

Frankfurt, November 5, 2024 – Asset manager VanEck is listing the VanEck Pyth ETN on Euronext Amsterdam and Euronext Paris today. With this Exchange Traded Note (ETN), investors can participate in the performance of the PYTH cryptocurrency, the token of the Pyth Network, without having to directly buy or store it.

The Pyth Network is a decentralized oracle protocol that enables smart contracts to interact with real-world data, perform secure off-chain computations, and communicate with other blockchain networks.

Without reliable oracle protocols, blockchains would be isolated and unable to interact with data outside their own network. Oracles typically work in the background, gathering data such as asset price feeds, weather data, and sports results, which they make available to smart contracts. As a result, they are indispensable for sectors like decentralized finance (DeFi), insurance, and other industries.

The Pyth Network specializes in high-frequency data, making it ideal for financial markets that require real-time data. Pyth uses first-party data, sourced directly from exchanges, trading firms, and financial institutions, offering transparency and a verifiable aggregation process. Pyth rewards data providers based on the value and accuracy of their data, rather than volume, creating incentives for providing high-quality, trustworthy information.

“Smart contracts based on blockchain technology are gaining increasing significance in the financial world due to their numerous applications, and oracle networks play a crucial role in enabling real-world use for smart contracts” says Martijn Rozemuller, CEO of VanEck Europe. “With our Pyth ETN, investors have the opportunity to participate in the development of a network such as Pyth Network, which has the potential to become a crucial part of DeFi application infrastructure.”

The VanEck Pyth ETN reflects the performance of the MarketVector Pyth Network VWAP Close Index, which is linked to the price of the PYTH token. The PYTH token is the internal cryptocurrency of the Pyth Network, used for processing transactions.



The VanEck Pyth ETN is fully collateralized, meaning the underlying assets are purchased and stored in "cold storage." VanEck partners with Bank Frick, a custodian regulated in the EEA country of Liechtenstein, to achieve a high standard of security in the custody of the cryptocurrencies in its ETNs. There is a risk of extreme volatility.

Listing on regulated stock exchanges means that investors can buy and sell the new product in the same way as other regulated stock exchange products. The ETN currently has a total expense ratio (TER) of 1.5 % per cent. There is a risk of extreme volatility.

	VanEck Pyth ETN
Indexname	MarketVector Pyth Network VWAP Close Index
ISIN	DE000A4A5Z07
Ticker	VPYT
Registered countries:	AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, PT, SE
Ticker Euronext Amsterdam	VPYT NA
Ticker Euronext Paris	VPYT FP
Index provider	MarketVector Indexes GmbH
Total expense ratio (TER)	1.5%
More information at	https://www.vaneck.com/de/en/investments/pyth-etp

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About VanEck:

Since its foundation in 1955, VanEck has been driven by innovation and stands for intelligent, forward-looking investment strategies. The asset manager currently manages around 119 billion US dollars* worldwide, including ETFs, active funds and institutional accounts.

With more than 100 ETFs globally, the investment house offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. The aim was always to identify new trends and asset classes - such as gold investments (1968), emerging markets (1993) and ETFs (2006). These have shaped the entire investment industry to this day.

VanEck is headquartered in New York City and has offices worldwide, including offices in Frankfurt (Germany), Madrid (Spain), Zurich (Switzerland), Amsterdam (Netherlands), Sydney (Australia) and Shanghai (China).



* Status: 31.10.2024

You can find more information about VanEck and its funds at www.vaneck.com or the blog www.vaneck.com/etf-europe/blog.

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Investing is subject to risk, including the possible loss of principal up to the entire invested amount and the **extreme volatility** that ETNs experience. You must read the prospectus and KID before investing, in order to fully understand the potential risks and rewards associated with the decision to invest in the Product. The approved [Prospectus](#) is available at www.vaneck.com. Please note that the approval of the prospectus should not be understood as an endorsement of the Products offered or admitted to trading on a regulated market.

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