



## VanEck Space Innovators UCITS ETF

### Sustainability-related information pursuant to Art. 24 of Regulation (EU) 2022/2088 ("SFDR")

**Product name:** VanEck Space Innovators UCITS ETF

**Legal entity identifier:** 254900JLBZOX9ALOJI86

**ISIN:** IE000YU9K6K2

#### (a) Summary

VanEck Space Innovators UCITS ETF (der „Fonds“) wurde gemäß Artikel 8 Absatz 1 der Verordnung (EU) 2019/2088 über nachhaltigkeitsbezogene Offenlegungspflichten im Finanzdienstleistungssektor („SFDR“) eingestuft. Der Fonds fördert ökologische und/oder soziale Merkmale und investiert in Unternehmen, die eine gute Unternehmensführung praktizieren. Um jedes der geförderten Merkmale zu erreichen, integriert der Fonds ESG-Merkmale in seinen passiven Anlageprozess, indem er ESG-bezogene Ausschlüsse auf der Ebene der vom Fonds nachgebildeten Benchmark vornimmt und über Stimmrechtsvertreter zu Nachhaltigkeitsfragen abstimmt. Der Fonds strebt keine nachhaltige Investition an.

Der Fonds verfolgt eine passive Anlagestrategie, d. h. er bildet seine Referenzbenchmark so genau wie möglich nach und investiert in direkte Finanzinstrumente, die zu 100 % auf die von ihm geförderten ökologischen und sozialen Merkmale abgestimmt sind. Der Fonds will in Unternehmen investieren, die mindestens 50 % ihres Umsatzes (25 % bei aktuellen Bestandteilen) mit operativen Segmenten erzielen, die raumfahrtbezogene Produkte und Dienstleistungen in den folgenden Bereichen umfassen: Weltraumexploration (einschließlich der Entwicklung kommerzieller Raumfahrzeuge, Weltraumtourismus, wissenschaftlicher Forschung oder der Beförderung von Ausrüstung oder Fracht in den Weltraum), Raketen und Antriebssysteme (einschließlich Produkten und Dienstleistungen in direktem Zusammenhang mit Raumfahrzeugsystemen oder -ausrüstungen, Weltraumnutzlast oder anderen Materialien und Ausrüstungen, die zum Bau von Raumfahrzeugen oder anderen im Weltraum eingesetzten Fahrzeugen verwendet werden), Satellitenausrüstung und Kommunikationslösungen (einschließlich Systemen und Software für satellitengestützte Kommunikation, jedoch ohne Pay-TV- und Kommunikationsdienstleister) und sonstige Satellitenausrüstung (einschließlich Satellitenausrüstung, -systemen oder -software für Bereiche wie Forschung, Erdbeobachtung, Weltraumbildgebung oder GPS).

Die Investitionen des Fonds müssen den folgenden verbindlichen Elementen entsprechen:

1. Ausschluss von Unternehmen, die auf der Grundlage einer normenbasierten Recherche als schwere oder sehr schwere Kontroverse in Bezug auf die Prinzipien des UN Global Compact, die OECD-Leitsätze für multinationale Unternehmen und die UN-Leitprinzipien für Wirtschaft und Menschenrechte eingestuft werden.
2. Ausschluss von Unternehmen, die 5 % oder mehr ihrer Einnahmen aus der Beteiligung an Tabak, thermischer Kohle, fossilen Brennstoffen, Ölsanden, Nuklearwaffen und zivilen Schusswaffen beziehen oder Einnahmen aus der Beteiligung an umstrittenen Waffen erzielen, auf der Grundlage der Überprüfung von umstrittenen Sektorbeteiligungen.

Im Rahmen der ESG-basierten Ausschlüsse und der Proxy-Voting-Richtlinie berücksichtigt der Fonds mehrere prinzipiell negative Indikatoren, wie Treibhausgasemissionen, biologische Vielfalt, Wasser, Abfall, Soziales und Arbeitnehmer, Achtung der Menschenrechte sowie Bekämpfung von Korruption und Bestechung.

Darüber hinaus werden die Good-Governance-Praktiken der Unternehmen, in die investiert wird, bewertet, indem Unternehmen aus dem Portfolio ausgeschlossen werden, die gegen die OECD-Leitsätze für multinationale Unternehmen oder die UN-Leitprinzipien für Wirtschaft und Menschenrechte verstoßen oder als schwere oder sehr schwere Kontroverse eingestuft werden.

## **(b) No sustainable investment objective**

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

## **(c) Environmental or social characteristics of the financial product**

The following environmental and social characteristics apply to the Fund's investments:

1. The Fund promotes the reduction of the most negative impacts on society and the environment through:
  - Minimizing exposure to severe and very severe controversies relating to international standards on responsible business, human rights and labour rights is reduced
  - Exposure to controversial business activities relating to tobacco, controversial weapons, energy extractives and civilian firearms.
  - Limiting exposure to carbon risk, by excluding companies deriving significant (>5%) revenues from energy extractives, such as thermal coal.
2. The Glass Lewis ESG policy guidelines are applied, whereby casted votes concern sustainability matters.

## **(d) Investment strategy**

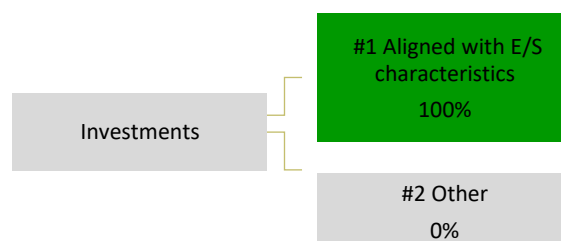
The Fund's investment objective is to replicate, before fees and expenses, the price and yield performance of the MVIS Global Space Industry ESG Index. The Fund seeks to invest in companies generating at least 50% (25% for current components) of their revenues from space-related products and services in the space industry. Norm-based research and Controversial sector involvement screenings are performed in the selection of companies in the Index. In addition, the Glass Lewis ESG-tilted voting policy is applied, whereby casted votes in shareholder meetings of companies in the portfolio concern sustainability matters.

A third-party engagement specialist - Glass Lewis Europe Limited - for the passive equity funds managed by VanEck Asset Management B.V. has been engaged. The engagement provider determines the engagement approach in accordance with its engagement policy and based on its engagements' priorities.

The Fund excludes companies when ISS rating shows the verifiably violated or imminent to violate the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

## **(e) Proportion of investments**

The Fund invests in direct financial instruments of which 100% is aligned with the the environmental and social characteristics that it promotes on the basis that all of the Index holdings are screened against its exclusion strategy.



## **(f) Monitoring of environmental or social characteristics**

The environmental and social characteristics are monitored in the following manner:

The Fund aims at enhancing sustainable forms of the reduction of the most negative impacts on society and the environment. Therefore, the Fund invests in companies that follow good governance practices.

1. This is measured with the following indicator(s):
  - The % of portfolio involved in violations of UN Global Compact, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles for Business and Human Rights. The target is 0% at rebalancing;
  - The % of portfolio involved in the fossil fuels industry; which cannot be higher than 5% at rebalancing;
  - The % of portfolio involved in non-renewable energy production
  
2. This is monitored in the following manner:
  - The requirements relating to Norm-based research and Controversial sector involvement screenings (tobacco, fossil fuels, thermal coal mining, gambling, oil sands, civilian firearms and nuclear power) are included in the Index rules which are defined by the Index provider.
  - Companies are screened for compliance with the Index rules and the Index is rebalanced on a periodic basis by the Index Provider.
  - The Fund replicates the Index based on the Index rules.
  - Any breaches of the index rules are reported to VanEck by the Portfolio Management Team.
  - VanEck has policies in place to assess the alignment of the Fund's investments with the Index.

The Glass Lewis ESG tilted voting policy is applied, whereby casted votes concern sustainability matters.

1. This is monitored in the following manner:
  - VanEck has appointed a service provider to exercise voting rights.
  - VanEck is periodically informed by the service provider on the voting activities.

An engagement approach with some of the underlying companies in accordance with Glass Lewis Europe Limites engagement policy and based on its engagements' priorities.

1. This is monitored in the following manner:
  - VanEck has appointed a service provider to exercise engagement. VanEck is periodically informed by the service provider on the engagement activities and has access to the related platform.

## **(g) Methodologies**

The screening of companies consists of a few components as described above. The exact methodology of the Fund's sustainable investments objective is determined by the Index provider. More information can be found in the Fund's index rules.

Voting is delegated to Glass Lewis. Glass Lewis determines the voting approach based on its assessment of the voting proposals and the alignment with the voting policy. VanEck is periodically informed on the activities and has access to an online platform where the information on the proxy voting, policy implementation, recordkeeping and reporting can be found.

## **(h) Data sources and processing**

### *The data sources used*

1. ISS for global norms, revenue exposure and controversial weapons involvement screenings through the index provider
2. Investee companies' revenues derived from hydrogen and fuel cell projects through the index provider.
3. ISS for data on company involvement in non-renewable energy production.
4. ISS for voting activities through Glass Lewis

### *The measures taken to ensure data quality*

The mentioned data sources are used by VanEck and/or its index provider and service provider. VanEck does not receive most of the the data directly from data providers. With regards to the non-renewable energy production data VanEck utilizes a reporting service whereby calculations can be made in a tool developed by the data provider. It is of course relevant that the data used by the index provider and service provider is of sufficient quality. The index provider and service provider have set up their internal processes to do so. Data quality is a component of the selection process of the index provider.

### *How data are processed*

VanEck does not process most of the data on its own. Other than the reporting tool VanEck uses, the reports it receives on a periodic basis come from the index provider and the service provider. VanEck is periodically informed on the index construction, implementation, results and progress of the voting activities.

### *The proportion of data that are estimated*

VanEck does not estimate data, but cannot rule out that the index provider or service provider does estimate data and/or use data provider wch estimate data. Although reported data is preferred, missing information is often supplemented with estimated data by the data providers. For more information on how this exactly is determined, we refer to the website of the mentioned data providers, index provider and service provider.

## **(i) Limitations to methodologies and data**

VanEck recognizes the following limitations to methodologies and data:

1. Lack of reported data  
In order to attain the environmental and social characteristics, data is used which is processed by the index provider and service provider. These parties receive the data from external data providers. Data providers retrieve data from company reports (such as annual reports). Not all companies report the data. Missing data is sometimes estimated by dataproviders and at times there is no data coverage when it is not possible to estimate the data. This means that in not all cases reported data is present to determine whether the promoted characteristics are attained. By means of choosing a reputable data provider, the risk of erroneous estimates is mitigated.
2. Actualisation of data  
The index provider rebalances the index on a periodic basis. It is possible that holdings in between the rebalancing moments do not comply with the promoted characteristics.

## **(j) Due Diligence**

VanEck does not select investments, but uses indices which are constructed by index providers. As described in the monitoring section, The Fund replicates the index and this is monitored by the Portfolio Management Team and the Legal and Compliance Team.

VanEck has a due diligence process on the selection of index providers and service providers. The board of VanEck decides on the selection of an index or service provider. The proposal for an index or service provider is prepared by [mention team]. VanEck is responsible for monitoring the replication of the index and the service provider.

VanEck's approach is to achieve and maintain the highest standards of integrity, reporting and internal control on all relevant environmental, social, and governance (ESG) matters, sustainability factors in its policies, practices, operational set-up and selection and monitoring of investments as well as identification and mitigation of ESG related risks. A more detailed description on the due diligence that VanEck carries out is available in the ESG Due Diligence Policy, which can be found at the following link.

#### **(k) Engagement policies**

The financial product engagement is limited to dialogues with the index provider in further refining the index rules and can relate to the increasing consideration of sustainability factors in the composition of the index. The VanEck Shareholder Engagement Policy can be found [here](#). Furthermore, a third-party engagement specialist - Glass Lewis Europe Limited - for the passive equity funds managed by VanEck Asset Management B.V. has been engaged. The engagement provider determines the engagement approach in accordance with its engagement policy and based on its engagements' priorities.

#### **(l) Designated reference benchmark**

As a passive investments strategy, the Fund has designated the MVIS Global Space Industry ESG Index as reference benchmark to meet the environmental and social characteristics that it promotes.

Sustainability factors are considered as part of screenings that are included in the reference benchmark and assessed at any rebalancing of the underlying Index. By means of Norm-based research and Controversial sector involvement screenings the Fund takes sustainability factors relating to greenhouse gas emissions, biodiversity, water, waste, social and employee, respect for human rights, anti-corruption and anti-bribery matters into account.

Information on the methodology can be found on the index provider's website: [https://www.mvis-indices.com/rulebooks/download/mv\\_equity\\_guide.pdf](https://www.mvis-indices.com/rulebooks/download/mv_equity_guide.pdf)