Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| E | Part I | Reporting I | ssuer | | | | | | | | | | |
|---|-----------------|-----------------|------------------------------|----------------|---------------------------------------|----------------------------|--|--|--|--|--|--|--|
| 1 | 1 Issuer's name | | | | | | 2 Issuer's employer identification number (EIN | | | | | | |
| | | | | | <u>.</u> | | | | | | | | |
| _ | | | NATIONAL HIGH Y | 5 Fmail add | 45-4597215 5 Email address of contact | | | | | | | | |
| ٠ | riamo or c | somact for acc | anona mormanon | 1 TOIOPHOI | e No. of contact | S Email add | 1000 01 00111401 | | | | | | |
| Va | nEck Shar | eholder Servi | ces | | 800-826-2333 | | info@VANECK.COM | | | | | | |
| 6 | Number a | nd street (or P | O. box if mail is not | delivered to | street address) of contact | 7 City, town, o | or post office, state, and ZIP code of contact | | | | | | |
| | | | | | | | | | | | | | |
| _ | | VENUE, 9TH F | LOOR | Q Class | eification and description | NEW YORK, | NY 10017 | | | | | | |
| 8 Date of action 9 Classification and description | | | | | | | | | | | | | |
| SEE STATEMENT 1 COMMON STOCK | | | | | | | | | | | | | |
| 10 | CUSIP nu | mber | 11 Serial number(| | 12 Ticker symbol | 13 Account | number(s) | | | | | | |
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| | | 9F445 | nal Action Attac | sh additiona | IHY | Saa back of form for | additional quartiens | | | | | | |
| 14 | | | | | statements if needed | | reholders' ownership is measured for | | | | | | |
| 17 | | on SEE ST | | аррпоавіс, шіс | date of the action of the | date against which shar | onoracio evitoranipio modelica ioi | | | | | | |
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| 15 | | | | | | curity in the hands of a l | J.S. taxpayer as an adjustment per | | | | | | |
| | share or | as a percenta | ge of old basis ► <u>s</u> i | EE STATEME | NT 1 | | | | | | | | |
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| 16 | | | on of the change in b | pasis and the | data that supports the ca | culation, such as the ma | arket values of securities and the | | | | | | |
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| Par | t II 👚 | Organizati | onal Actic | on (continue | ed) | | | | | | | | |
|----------|---------|--|-------------------------------------|--------------------------------------|----------------------------------|------------------------------------|------------------------------|----------------------------|------------------------|-----------------|-------|--|-----|
| 17 | | applicable Int | | | | ubsection(s) | upon which | n the tax t | reatmen | nt is base | ed ▶ | SEE STATEMENT 1 | |
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| 18 | Can an | y resulting loss | s be recogniz | red?▶ SEE | STATEMEN | JT 1 | | | | | | | |
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| 19 | Provide | any other info | ormation nece | essary to imp | lement the a | adjustment, | such as the | e reportab | le tax ye | ear ⊳ SE | E S | TATEMENT 1 | |
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| Sign | belief | er penalties of pe f, it is true, corre | erjury, I declare ct, and comple | e that I have ex ete. Declaration | xamined this r of preparer (c | etum, includir other than offic | ng accompai cer) is based | nying sche on all infor | dules and mation of | f which p | repar | and to the best of my knowledge er has any knowledge. | and |
| Here | | ature ▶ | Melinia | iis | | | | | Date ► | | 6/11 | 419 | |
| | | your name J | (/ | | | | | | Title► | CFO | | | |
| <u> </u> | | Print/Type pre | | 1113 | Preparer' | s signature | | | Date | UI U | | Chaple I if PTIN | |
| | parer | | | | | | | | | | _ | self-employed | |
| | Only | Firm's name | <u> </u> | | | | | | | | | Firm's EIN ▶ | _ |
| | | Firm's address | ŝ • | | | | | | | | | Phone no. | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Information Furnished Pursuant to Internal Revenue Code Section 6045B Relating to Actions Affecting the Basis of Securities

Issuer's Name: VanEck Vectors International High Yield Bond ETF (the "Fund")

EIN: 45-4597215

Ticker IHY

CUSIP: 92189F445 Classification: Common Stock

The Fund has determined that a portion of the distributions listed below that were paid during the taxable year ended April 30, 2019, are classified as return of capital:

| | | | | | Total Distribution | | Income Dividends | | | Return |
|-----------|------------------|----------------|---------------------|-----------------|-----------------------|----------|---------------------|----------|-------------------------|----------|
| CUSIP | Ticker Symbol | Record Date | Ex Dividend Date | Payable Date | Paid Per Share | | Paid Per Share | | of Capital Per Share | |
| 92189F445 | IHY | 06/04/2018 | 06/01/2018 | 06/07/2018 | \$ | 0.095300 | \$ | 0.095300 | \$ | 3 |
| 92189F445 | IHY | 07/03/2018 | 07/02/2018 | 07/09/2018 | | 0.092800 | | 0.092800 | | · |
| 92189F445 | IHY | 08/02/2018 | 08/01/2018 | 08/07/2018 | | 0.094400 | | 0.094400 | | 3 |
| 92189F445 | IHY | 09/05/2018 | 09/04/2018 | 09/10/2018 | | 0.092500 | | 0.092500 | | |
| 92189F445 | IHY | 10/02/2018 | 10/01/2018 | 10/05/2018 | | 0.095300 | | 0.095300 | | 720 |
| 92189F445 | IHY | 11/02/2018 | 11/01/2018 | 11/07/2018 | | 0.113400 | | 0.113400 | | • |
| 92189F445 | IHY | 12/04/2018 | 12/03/2018 | 12/07/2018 | | 0.090800 | | 0.090800 | | 表 |
| 92189F445 | IHY | 12/28/2018 | 12/27/2018 | 01/03/2019 | | 0.090400 | | 0.090400 | | * |
| 92189F445 | IHY | 02/04/2019 | 02/01/2019 | 02/07/2019 | | 0.098900 | | 0.084034 | | 0.014866 |
| 92189F445 | IHY | 03/04/2019 | 03/01/2019 | 03/07/2019 | | 0.082500 | | 0.070099 | | 0.012401 |
| 92189F445 | IHY | 04/02/2019 | 04/01/2019 | 04/05/2019 | | 0.098900 | | 0.084034 | | 0.014866 |
| 92189F445 | IHY | 04/25/2019 | 04/24/2019 | 04/30/2019 | | 0.096200 | | 0.081740 | | 0.014460 |
| | | | Total | \$ | 1.141400 | \$ | 1.084807 | \$ | 0.056593 | |

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the period ended April 30, 2019 the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the period ended April 30, 2019, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.