Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

	Reporting	issuer					
1	Issuer's name		2 Issuer's employer identification number (EIN)				
Van	Eck Unconstrained E	merging Markets Bo	45-4745419				
	Name of contact for ac			ne No. of contact	5 Email address of contact		
lan	nes Raymond			212-293-2035	jraymond@vaneck.com		
		P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and Zip code of contact		
•	(0.				, only, toming or poor office, oracle, and Exp code of contact		
_	3rd Avenue, 9th Floor	t			New York, NY 10017		
8	Date of action			sification and description			
_	attachment				multiple classes of shares by a single regulated inv. co.)		
10	CUSIP number	11 Serial number(s	5)	12 Ticker symbol	13 Account number(s)		
	See attachment	N/A		See attachment	N/A		
Pa		ional Action Attac	h additiona		ee back of form for additional questions.		
-	the action ► See at				te against which shareholders' ownership is measured for		
2							
,							
_							
-							
15					ity in the hands of a U.S. taxpayer as an adjustment per represents the return of capital in the calendar year		
					bution listed above. Gain should be recognized by the		
sha	reholder to the extent	that the amount of d	istribution e	xceeds the respective shar	eholder's basis.		
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16		_			ation, such as the market values of securities and the profits during calendar year ended December 31, 2016		
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Part	ll i	Organizational Action (continued	d)		
		applicable Internal Revenue Code section		which the tax treatment	is based ▶
Internal	Reve	enue Code Sections 301(c)(2) and 301(c)	c)(3)		
>					
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40 0					
18 Ca	an any	y resulting loss be recognized? ► N/A			
	_				
19 Pr	ovide	any other information necessary to impl	ement the adjustment, such a	s the reportable tax yea	ar ► Calendar year 2016
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-					
	_				
	Unde	er penalties of perjury, I declare that I have exa f, it is true, correct, and complete. Declaration	amined this return, including acco	mpanying schedules and	statements, and to the best of my knowledge and
	Delle	r, it is true, correct, and complete. Declaration	of preparer (other than officer) is t	Jased Off all Information of	which preparer has any knowledge.
Sign		0.10			~ 1 1
Here	Signa	ature Mulium		Date ►	2/14/17
		1/1/			
	Print	your name John Crimmins		Title ▶	Vice President and Treasurer
Daid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Paid					self-employed
Prepa		Firm's name			Firm's EIN ▶
Use C	חוא	Firm's address			Phone no.
Send Fo	orm 80	937 (including accompanying statements) to: Department of the Treas	ırv. İnternal Revenue Se	
2011011			, = sparamont of the fredst	,,	, -a,

VanEck Unconstrained Emerging Markets Bond Fund

EIN: 45-4745419 FYE: 12/31/2016

Attachment to Form 8937

PART II, QUESTION 14

The corporation declared the following distributions to shareholders. 59.93% of each distribution was considered a taxable distribution from the corporation's earnings and profits and 40.07% of the distribution is from sources other than the corporation's earnings and profits, and therefore a return of capital to the shareholder.

Details of distributions made in calendar year ending 12/31/2016 are described below:

Ticker:	EMBAX	CUSIP:	921075271	Class:	Α
Ticker:	ЕМВСХ	CUSIP:	921075263	Class:	С
Ticker:	EMBUX	CUSIP:	921075255	Class:	
Ticker:	ЕМВҮХ	CUSIP:	921075248	Class:	Υ

Ex-Date	Record Date	Payable Date	Per Share	% Taxable	Taxable Per Share	% Return of Capital	Return of Capital Per Share
1/22/2016	1/21/2016	1/22/2016	\$ 0.012000	59.93%	\$ 0.007192	40.07%	\$ 0.004808
2/23/2016	2/22/2016	2/23/2016	\$ 0.015000	59.93%	\$ 0.008989	40.07%	\$ 0.006011
3/22/2016	3/21/2016	3/22/2016	\$ 0.018000	59.93%	\$ 0.010787	40.07%	\$ 0.007213
4/22/2016	4/21/2016	4/22/2016	\$ 0.028000	59.93%	\$ 0.016779	40.07%	\$ 0.011221
5/23/2016	5/22/2016	5/23/2016	\$ 0.035000	59.93%	\$ 0.020974	40.07%	\$ 0.014026
6/23/2016	6/22/2016	6/23/2016	\$ 0.046000	59.93%	\$ 0.027566	40.07%	\$ 0.018434
7/22/2016	7/21/2016	7/22/2016	\$ 0.016000	59.93%	\$ 0.009588	40.07%	\$ 0.006412
8/23/2016	8/22/2016	8/23/2016	\$ 0.027000	59.93%	\$ 0.016180	40.07%	\$ 0.010820
9/22/2016	9/21/2016	9/22/2016	\$ 0.023000	59.93%	\$ 0.013783	40.07%	\$ 0.009217
10/21/2016	10/20/2016	10/21/2016	\$ 0.017000	59.93%	\$ 0.010187	40.07%	\$ 0.006813
11/22/2016	11/21/2016	11/22/2016	\$ 0.012000	59.93%	\$ 0.007191	40.07%	\$ 0.004809
12/22/2016	12/21/2016	12/22/2016	\$ 0.022000	59.93%	\$ 0.013184	40.07%	\$ 0.008816
		Total	\$ 0.271000		\$ 0.162400		\$ 0.108600