

VanEck Unconstrained Emerging Markets Bond Fund

EIN: 45-4745419

FYE: 12/31/2016

Attachment to Form 8937

PART II, QUESTION 14

The corporation declared the following distributions to shareholders. 59.93% of each distribution was considered a taxable distribution from the corporation's earnings and profits and 40.07% of the distribution is from sources other than the corporation's earnings and profits, and therefore a return of capital to the shareholder.

Details of distributions made in calendar year ending 12/31/2016 are described below:

Ticker: EMBAX	CUSIP: 921075271	Class: A
Ticker: EMBCX	CUSIP: 921075263	Class: C
Ticker: EMBUX	CUSIP: 921075255	Class: I
Ticker: EMBYX	CUSIP: 921075248	Class: Y

Ex-Date	Record Date	Payable Date	Per Share	% Taxable	Taxable Per Share	% Return of Capital	Return of Capital Per Share
1/22/2016	1/21/2016	1/22/2016	\$ 0.012000	59.93%	\$ 0.007192	40.07%	\$ 0.004808
2/23/2016	2/22/2016	2/23/2016	\$ 0.015000	59.93%	\$ 0.008989	40.07%	\$ 0.006011
3/22/2016	3/21/2016	3/22/2016	\$ 0.018000	59.93%	\$ 0.010787	40.07%	\$ 0.007213
4/22/2016	4/21/2016	4/22/2016	\$ 0.028000	59.93%	\$ 0.016779	40.07%	\$ 0.011221
5/23/2016	5/22/2016	5/23/2016	\$ 0.035000	59.93%	\$ 0.020974	40.07%	\$ 0.014026
6/23/2016	6/22/2016	6/23/2016	\$ 0.046000	59.93%	\$ 0.027566	40.07%	\$ 0.018434
7/22/2016	7/21/2016	7/22/2016	\$ 0.016000	59.93%	\$ 0.009588	40.07%	\$ 0.006412
8/23/2016	8/22/2016	8/23/2016	\$ 0.027000	59.93%	\$ 0.016180	40.07%	\$ 0.010820
9/22/2016	9/21/2016	9/22/2016	\$ 0.023000	59.93%	\$ 0.013783	40.07%	\$ 0.009217
10/21/2016	10/20/2016	10/21/2016	\$ 0.017000	59.93%	\$ 0.010187	40.07%	\$ 0.006813
11/22/2016	11/21/2016	11/22/2016	\$ 0.012000	59.93%	\$ 0.007191	40.07%	\$ 0.004809
12/22/2016	12/21/2016	12/22/2016	\$ 0.022000	59.93%	\$ 0.013184	40.07%	\$ 0.008816
Total			\$ 0.271000		\$ 0.162400		\$ 0.108600