

Percent of Total Holdings**VanEck Emerging Markets Bond Fund****8/31/2020****U.S. Dollar**

Security Name	SEDOL	Port. Weight	Shares
Total		100.00	
U.S. Dollar	CASH_USD	7.97	2,101,051.93
Government Of Argentina 3.375% 12-oct-2020	CH0361824458	6.13	2,940,000.00
Government Of Uruguay 8.5% 15-mar-2028	USP80557BV53	4.72	52,205,000.00
Government Of Tajikistan 7.125% 14-sep-2027	XS1676401414	3.95	1,208,000.00
Government Of Indonesia 7.5% 15-jun-2035	IDG000013509	3.44	13,056,000,000.00
Government Of Gabon 6.625% 06-feb-2031	US362420AD35	2.98	809,000.00
Province Of Mendoza (argentina) 8.375% 19-may-2024	USP6480JAG24	2.87	1,064,000.00
Government Of Indonesia 8.25% 15-may-2029	IDG000012907	2.64	9,244,000,000.00
Government Of Sri Lanka 5.75% 18-apr-2023	USY8137FAK40	2.58	752,000.00
Government Of South Africa 5.875% 22-jun-2030	US836205AY00	2.43	608,000.00
Government Of Suriname 9.25% 26-oct-2026	USP68788AA97	2.39	1,108,000.00
Government Of Romania 3.65% 28-jul-2025	RODD24CXRK47	2.29	2,420,000.00
Government Of Honduras 5.625% 24-jun-2030	US438180AJ03	2.24	537,000.00
Government Of Uruguay 9.875% 20-jun-2022	USP96006AE41	2.23	24,316,000.00
Government Of Sri Lanka 7.85% 14-mar-2029	USY8137FAP37	2.09	654,000.00
Petroleos Mexicanos Sa 6.49% 23-jan-2027	USP78625DW03	1.97	526,000.00
Eskom Holdings Soc Ltd. 7.125% 11-feb-2025	XS1187065443	1.87	522,000.00
Government Of Romania 3.65% 24-sep-2031	RO1631DBN055	1.87	2,080,000.00
Petroleos Mexicanos Sa 7.47% 12-nov-2026	MX95PE1X00J5	1.86	13,590,000.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	US00109AAB35	1.54	390,000.00
Government Of Angola 9.375% 08-may-2048	US035198AC46	1.49	473,000.00
Government Of Angola 8.0% 26-nov-2029	US035198AD29	1.45	462,000.00
Leviathan Bond Ltd. 6.75% 30-jun-2030	IL0011677908	1.39	350,000.00
Government Of Indonesia 8.375% 15-mar-2034	IDG000010802	1.38	4,862,000,000.00
Petroleos Mexicanos Sa 6.75% 21-sep-2047	US71654QCC42	1.35	425,000.00
Eskom Holdings Soc Ltd. 7.125% 11-feb-2025	US29646AAB26	1.29	360,000.00
Kernel Holding S.a. 6.5% 17-oct-2024	US49229QAB05	1.27	330,000.00
Nexa Resources Sa 6.5% 18-jan-2028	US65290DAA19	1.27	299,000.00
Mong Duong Finance Holdings Bv 5.125% 07-may-2029	US60935DAA37	1.25	325,000.00
Compania General De Combustibles Sa 9.5% 07-nov-2021	USP3063DAA02	1.22	362,000.00
Government Of Mongolia 5.625% 01-may-2023	USY6142NAB48	1.21	307,000.00
Cemex Sab De Cv (united States) 7.375% 05-jun-2027	US151290BW27	1.20	292,000.00
Aragvi Holding International Ltd. 12.0% 09-apr-2024	US03851RAA23	1.20	300,000.00
China Evergrande Group 9.5% 29-mar-2024	XS1587867539	1.17	345,000.00
Medco Bell Pte Ltd. 6.375% 30-jan-2027	USY56607AA51	1.17	327,000.00
Country Garden Holdings Co. Ltd. 5.625% 14-jan-2030	XS2100726160	1.13	281,000.00
Georgia Global Utilities Jsc 7.75% 30-jul-2025	US373196AA29	1.13	295,000.00
Yuzhou Group Holdings Co., Ltd. 7.375% 13-jan-2026	XS2100653778	1.13	299,000.00
Kaisa Group Holdings Ltd. 10.5% 15-jan-2025	XS2101310196	1.11	294,000.00
Agile Group Holdings Limited 6.7% 07-mar-2022	XS1959497782	1.11	282,000.00
Government Of Laos 6.875% 30-jun-2021	US51656QAA04	1.05	280,000.00
Ihs Netherlands Holdco Bv 8.0% 18-sep-2027	US44963LAC00	1.03	255,000.00
Pemex Project Funding Master Trust 6.625% 15-jun-2035	US706451BG56	1.01	302,000.00
Pt Pemerintah Republik Indonesia 7.375% 15-may-2048	IDG000012501	1.01	3,873,000,000.00
Government Of The Dominican Republic 8.9% 15-feb-2023	USP3579EBZ99	0.93	14,350,000.00
Vedanta Holdings Mauritius Ii Ltd. 13.0% 21-aug-2023	US92243WAA18	0.85	213,000.00

Mongolian Mining Corporation 9.25% 15-apr-2024	US60938LAA26	0.83	315,000.00
Petroleos Mexicanos Sa 6.875% 04-aug-2026	US71654QCB68	0.80	207,000.00
Mhp Lux Sa 6.25% 19-sep-2029	XS2010044894	0.75	201,000.00
Puma International Financing Sa 5.0% 24-jan-2026	XS1751189348	0.73	218,000.00
Vedanta Resources Limited 6.375% 30-jul-2022	USG9328DAM23	0.60	185,000.00
Irsa Propiedades Comerciales S.a. 8.75% 23-mar-2023	USP5880UAB63	0.59	180,000.00
Coca-cola Femsa Sab De Cv 1.85% 01-sep-2032	US191241AJ70	0.52	138,000.00
Government Of The Dominican Republic 9.75% 05-jun-2026	US25714PEA21	0.51	7,700,000.00
Puma International Financing Sa 5.0% 24-jan-2026	XS1751117604	0.39	116,000.00
Tullow Oil Plc 7.0% 01-mar-2025	USG91237AA87	0.38	172,000.00
Tullow Oil Plc 7.0% 01-mar-2025	US899415AE32	0.35	160,000.00
Province Of Buenos Aires (argentina) 10.875% 26-jan-2021	XS0584493349	0.35	178,000.00
Ihs Netherlands Holdco Bv 7.125% 18-mar-2025	US44963LAB27	0.34	86,000.00
Government Of Tajikistan 7.125% 14-sep-2027	US87406KAA07	0.32	99,000.00
Tullow Oil Plc 6.25% 15-apr-2022	USG91235AB05	0.32	135,000.00
Government Of Angola 9.125% 26-nov-2049	US035198AE02	0.31	100,000.00
Mongolian Mining Corporation 9.25% 15-apr-2024	USG61759AA70	0.28	106,000.00
Government Of Mongolia 8.75% 09-mar-2024	USY6142NAA64	0.27	63,000.00
Government Of Jordan 4.95% 07-jul-2025	US418097AK79	0.25	67,000.00
Mhp Lux Sa 6.25% 19-sep-2029	US59318YAB48	0.20	53,000.00
Province Of Mendoza (argentina) 8.375% 19-may-2024	US586805AH63	0.04	13,000.00
Province Of Buenos Aires (argentina) 4.0% 15-may-2035	XS0234084738	0.00	499.00
Corporacion Geo Sab De Cv 9.25% 30-jun-2020	USP3142CDA47	0.00	380,000.00
Corporacion Geo SAB de CV Class B	2229342	0.00	10,247.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

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