

**Percent of Total Holdings****VanEck Global Hard Assets Fund****9/30/2020****U.S. Dollar**

Security Name	SEDOL	Port. Weight	Shares
<b>Total</b>		<b>100.00</b>	
Sunrun Inc.	BYXB1Y8	9.51	618,847.00
SolarEdge Technologies, Inc.	BWC52Q6	7.45	156,800.00
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	B9HHD96	4.35	515,491.00
Agnico Eagle Mines Limited	2009823	4.21	265,206.00
Newmont Corporation	2636607	4.02	317,555.00
Barrick Gold Corporation	2024644	4.02	716,745.00
First Quantum Minerals Ltd.	2347608	3.69	2,083,800.00
Kirkland Lake Gold Ltd.	BD4G349	3.63	373,398.00
Freeport-McMoRan, Inc.	2352118	3.59	1,150,900.00
Nutrien Ltd.	BDRJLN0	3.03	387,271.00
FMC Corporation	2328603	2.92	138,200.00
Kinross Gold Corporation	B03Z841	2.87	1,631,900.00
Rio Tinto plc Sponsored ADR	2740434	2.82	233,900.00
Tyson Foods, Inc. Class A	2909730	2.77	233,900.00
U.S. Dollar	CASH_USD	2.26	11,345,389.00
Anglo American plc	B1XZS82	2.20	454,500.00
Sibanye Stillwater Limited Sponsored ADR	BL8F9X9	2.00	900,600.00
Chevron Corporation	2838555	1.91	132,900.00
Lundin Mining Corporation	2866857	1.84	1,655,800.00
IPG Photonics Corporation	2698782	1.71	50,500.00
Ormat Technologies, Inc.	B03L311	1.57	132,900.00
B2Gold Corp.	B29VFC4	1.55	1,193,400.00
Pioneer Natural Resources Company	2690830	1.46	85,100.00
Valero Energy Corporation	2041364	1.45	167,400.00
Parsley Energy, Inc. Class A	BMMV736	1.38	741,500.00
Louisiana-Pacific Corporation	2535243	1.38	233,900.00
Star Peak Energy Transition Corp. Units Cons of 1 Sh + 1/3 Wt 11.0!	BLBP7F4	1.32	643,400.00
Kirby Corporation	2493534	1.23	171,100.00
Chart Industries, Inc.	B19HNF4	1.23	87,734.00
Neste Corporation	B06YV46	1.17	111,600.00
Corteva Inc	BK73B42	1.07	186,966.00
Sanderson Farms, Inc.	2774336	1.06	45,200.00
Concho Resources Inc.	B1YW7K7	0.99	112,982.00
Diamondback Energy, Inc.	B7Y8YR3	0.98	163,668.00
Bunge Limited	2788713	0.97	106,300.00
Union Pacific Corporation	2914734	0.94	23,900.00
Yara International ASA	7751259	0.91	119,600.00
CF Industries Holdings, Inc.	B0G4K50	0.91	148,800.00
BHP Group Ltd Sponsored ADR	2144337	0.90	87,700.00
Equinor ASA Sponsored ADR	BF4K3J0	0.88	313,600.00

Cimarex Energy Co.	2987521	0.86	178,100.00
Kansas City Southern	2607647	0.86	23,900.00
Cabot Oil & Gas Corporation	2162340	0.79	228,600.00
MMC Norilsk Nickel PJSC ADR	BYSW6D0	0.63	130,200.00
Liberty Oilfield Services Inc. Class A	BDCWFT8	0.60	377,400.00
Alussa Energy Acquisition Corp Class A	BJN4RS8	0.45	226,800.00
WPX Energy, Inc.	B40PCD9	0.44	454,500.00
DuPont de Nemours, Inc.	BKOVN47	0.36	32,766.00
Dow, Inc.	BHXCF84	0.32	34,566.00
Solaris Oilfield Infrastructure, Inc. Class A	BD93QN5	0.26	207,300.00
Sibanye Stillwater Limited	BL0L913	0.23	420,900.00
Alussa Energy Acquisition Corp Warrant -31.10.26 on Alussa	BL0MGT3	0.02	120,350.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.