



3 February, 2021

US Sanctions Announcement by

VanEck Vectors UCITS ETFs plc
(hereinafter referred to as “VanEck UCITS ETFs”)
VanEck ICAV

As a result of the Executive Order 13959, dated November 12, 2020 (the “Executive Order”), prohibiting transactions by United States persons in publicly traded securities of certain Chinese companies, as identified in the Executive Order and any updated guidance, amendments and annexes published by the U.S. Department of the Treasury’s Office of Foreign Asset Controls (OFAC) (collectively, the “Sanctioned Securities”), a number of the indices that VanEck UCITS ETFs track have removed these companies.

VanEck UCITS ETFs will continue tracking their stated underlying indices, as revised by the index providers to be compliant with the Executive Order’s requirements. Should an index not be revised to be compliant, VanEck will still divest from the holdings in a Sanctioned Security within the period specified in the Executive Order.

VanEck ICAV funds are not affected by the Executive Order as they do not hold, or have any exposure to, the Sanctioned Securities.

VanEck intends to fully comply with the Executive Order.