



VanEck Vectors UCITS ETF plc.

Notification dated 7 June 2016
to Shareholders of
VanEck Vectors Morningstar US Wide Moat UCITS ETF

This notification to shareholders informs about a change of the Index Methodology for the VanEck Vectors Morningstar US Wide Moat UCITS ETF (the "Fund"). You may obtain copies of the Prospectus and the Fund's Supplement free of charge by visiting the VanEck website at www.vaneck.com.

Effective 20 June 2016, Morningstar will implement several changes to its Wide Moat Focus Index construction rules. Accordingly, effective 20 June 2016, Section 4 of the Fund's Supplement will be modified and replaced in its entirety with the following:

4. INFORMATION ON THE INDEX

The Index is designed to provide exposure to at least 40 of the top equity securities in the Morningstar® US Market Index™ (parent index) that are rated as wide moat companies (being a company which it is believed will have sustainability in its competitive advantage(s)) and have the lowest current market price/ fair value price determined in an independent research process by the Morningstar equity research team.

To qualify for inclusion in the Morningstar® Wide Moat Focus Index™, all parent index constituents must meet the following criteria:

- Company is assigned a wide moat classification by a Morningstar equity research analyst
- Company is assigned a fair value price by a Morningstar equity research analyst
- Company cannot be under review by a Morningstar equity research analyst at time of index review.
 - A company may go under review, either because the analyst is incorporating new information into the valuation model or because of a transition in analyst coverage.
 - Morningstar equity research analysts strive to minimize the amount of time a fair value is under review, particularly for equity securities which have previously received a wide moat rating, and therefore it is expected to be rare for a stock to drop out of the index for this reason.

The stocks that meet all of the above criteria are considered for inclusion in the Morningstar® Wide Moat Focus Index™. Fair value is determined by employing the Morningstar equity research methodology which requires a review of the estimated future cash flows and estimated costs of capital of a company to assign a valuation to the relevant equity security.

A buffer rule is applied to the current Index constituents.

Those that are ranked in the top 150% of stocks representing the lowest current market price/fair value price eligible for inclusion in the Index will remain in the Index at the time of reconstitution and

those that fall outside of the top 150% are excluded from the Morningstar® Wide Moat Focus Index™. The maximum weight of an individual sector in the Index is capped at 10% more than its corresponding weight in the Morningstar® US Market Index™ at the time of reconstitution, or 40%, whichever is higher.

The Index employs a staggered rebalance methodology. The Index is divided into two equally-weighted sub- portfolios, and each is reconstituted and rebalanced semi-annually on alternating quarters. Each sub-portfolio will contain approximately 40 equally-weighted securities at the time of its semi-annual reconstitution, and weights will vary with market prices until the next reconstitution date. Due to the staggered rebalance methodology, constituents and weightings may vary between sub-portfolios. Each sub-portfolio is reweighted to 50% of the total Index weight every six months. Adjustments to one sub-portfolio are performed after the close of business on the third Friday of March and September and adjustments to the other sub-portfolio are performed after the close of business on the third Friday of June and December, and all adjustments are effective on the following Monday. If the Monday is a market holiday, reconstitution and rebalancing occurs on the Tuesday immediately following.