

Percent of Total Holdings

VanEck VIP Emerging Markets Fund

01/31/2025

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Taiwan Semiconductor Manufacturing Co., Ltd.	6889106	9.53%	224,000.00
MercadoLibre, Inc.	B23X1H3	5.76%	2,350.00
Reliance Industries Limited	6099626	4.35%	234,100.00
Prosus N.V. Class N	BJDS7L3	4.15%	85,000.00
HDFC Bank Ltd.		3.47%	82,200.00
<i>HDFC Bank Limited Sponsored ADR</i>	2781648	2.09%	27,000.00
<i>HDFC Bank Limited</i>	BK1N461	1.38%	55,200.00
Kaspi.kz Joint Stock Company Sponsored ADR RegS	BJY21K1	3.21%	26,500.00
International Container Terminal Services, Inc.	6455819	3.05%	400,000.00
Bank of Georgia Group Plc	BF4HYT8	2.98%	39,500.00
Phoenix Mills Ltd.	B0SXY97	2.74%	114,000.00
MLP Saglik Hizmetleri AS Class B	BD0MX96	2.65%	190,000.00
SK hynix Inc.	6450267	2.49%	14,500.00
Samsung Electronics Co Ltd Pfd Non-Voting	6773812	2.17%	58,000.00
PDD Holdings Inc. Sponsored ADR Class A	BYVW0F7	2.14%	15,000.00
Full Truck Alliance Co. Ltd. Sponsored ADR	BMD2L36	2.07%	144,500.00
KE Holdings, Inc. Sponsored ADR Class A	BMBX7M2	1.99%	89,500.00
OTP Bank Nyrt	7320154	1.82%	23,000.00
Chroma Ate Inc.	6212100	1.77%	123,000.00
Oberoi Realty Limited	B4MXNL6	1.66%	62,600.00
Meituan Class B	BGJW376	1.63%	67,000.00
InPost S.A.	BN4N9C0	1.57%	75,000.00
Cholamandalam Investment and Finance Co. Ltd.	BJ9K2H4	1.44%	75,900.00
Regional, S.A.B. de C.V. Class A	BG1Z6X0	1.39%	166,300.00
Talabat Holding Plc	BRPSDQ4	1.38%	2,805,200.00
Netease Inc	BM93SF4	1.35%	51,500.00
Trip.com Group Ltd. Sponsored ADR	BK1K3N2	1.34%	15,000.00
Piraeus Financial Holdings S.A.	BNC0DB0	1.33%	230,000.00
Helios Towers Plc	BJVQC70	1.20%	796,071.00
Rede D'Or Sao Luiz SA	BNDQ8P6	1.19%	195,100.00
Eurobank Ergasias Services & Holdings SA	BYZ43T4	1.18%	370,000.00
BYD Company Limited Class H	6536651	1.14%	25,500.00

Jio Financial Services Limited	BQPG2F3	1.11%	310,133.00
SAMSUNG BIOLOGICS Co., Ltd.	BYNJCV6	1.08%	1,150.00
Ping An Bank Co. Ltd. Class A	6802006	1.08%	534,770.00
U.S. Dollar		1.08%	843,537.86
Shenzhen Inovance Technology Co., Ltd Class A	B3QDJB7	1.05%	99,000.00
Arcos Dorados Holdings, Inc. Class A	B529PQ0	1.04%	105,000.00
KEI Industries Limited	B1L9PJ6	1.01%	17,000.00
Tencent Holdings Ltd.	BMMV2K8	1.01%	15,000.00
Commercial International Bank - Egypt (CIB) S.A.E.	6243898	1.01%	520,000.00
MINISO Group Holding Ltd. Sponsored ADR	BLBLMG8	1.00%	34,000.00
JD.com, Inc. Sponsored ADR Class A	BMM27D9	0.99%	19,000.00
POYA International Co., Ltd.	6541826	0.93%	49,240.00
Sterling And Wilson Renewable Energy Limited	BK7GN01	0.92%	190,000.00
Itau Unibanco Holding SA Pfd	B037HR3	0.92%	125,000.00
Galaxy Entertainment Group Limited	6465874	0.92%	166,000.00
Al Rajhi Bank	B12LZH9	0.81%	24,000.00
BBB Foods, Inc. Class A	BMCGP59	0.71%	18,000.00
Delivery Hero SE	BZCNB42	0.66%	20,000.00
Sungrow Power Supply Co., Ltd. Class A	B40J509	0.63%	50,000.00
JSL S.A.	B5LBY82	0.62%	510,000.00
Proya Cosmetics Co., Ltd. Class A	BYZKX81	0.59%	40,000.00
Shenzhou International Group Holdings Limited	B0MP1B0	0.59%	61,000.00
Tofas Turk Otomobil Fabrikasi A.S.	B03MY33	0.58%	73,000.00
Smartfit Escola de Ginastica e Danca S.A.		0.57%	136,516.00
<i>Smartfit Escola de Ginastica e Danca SA</i>	<i>BF4XNJ9</i>	<i>0.57%</i>	<i>134,000.00</i>
<i>Smartfit Escola de Ginastica e Danca SA Rights 2024-04.02.25 For Subscription Receipts for Shs</i>	<i>BTDQGH6</i>	<i>0.00%</i>	<i>2,516.00</i>
ANTA Sports Products Ltd.	B1YVKN8	0.54%	40,000.00
PT Bank Rakyat Indonesia (Persero) Tbk Class B	6709099	0.54%	1,625,000.00
Credicorp Ltd.	2232878	0.51%	2,200.00
Nu Holdings Ltd. Class A	BN6NP19	0.51%	30,000.00
Bloomerry Resorts Corporation	B7RLFBO	0.50%	6,662,000.00
Delhivery Limited	BN7FZ69	0.47%	100,000.00
Wiwynn Corporation	BF4QXG5	0.42%	5,000.00
H World Group Limited Sponsored ADR	BFMFKK7	0.41%	10,000.00
Saudi National Bank	BSHYYN1	0.41%	35,000.00
Sok Marketler Ticaret AS	BFZCT20	0.37%	267,000.00
Ayala Land Inc.	6055112	0.29%	600,000.00
Detsky Mir PJSC	BTSTNQ8	0.00%	784,200.00
Sberbank Russia PJSC	4767981	0.00%	340,256.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.