

31 December 2022

## Fund Details

Base Currency	USD
Inception Date	20 March 2018
Domicile	Ireland
Net Assets	USD 31.0M
Shares Outstanding	302,000
Total Expense Ratio	0.40%
Product Structure	Physical (Optimized)
UCITS Compliant	Yes
Rebalance Frequency	Monthly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	41015314
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, IE, IT, LU, NL, NO, PT, SE, UK

## Index Information

Index Provider	ICE Data Indices, LLC
Index Type	Total Return
Currency	USD
Inception Date	03 Mar 2015
Rebalance Frequency	Monthly
Bloomberg Ticker	EMLH

## Country Breakdown

China	13.25 %
Brazil	8.84 %
Mexico	6.99 %
Turkey	6.95 %
Colombia	5.68 %
India	5.61 %
Argentina	4.45 %
United States	4.31 %
United Kingdom	3.72 %
Other/Cash	40.18 %

## Fund Description

The VanEck Emerging Markets High Yield Bond UCITS ETF (HYEM) is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index (EMLH). The ICE BofAML Diversified High Yield US Emerging Markets Corporate Plus Index is comprised of U.S. dollar-denominated bonds issued by non-sovereign emerging markets issuers that are rated below investment grade and that are issued in the major domestic and Eurobond markets.

## Performance History\* (%)

Month End as of 31 Dec 2022	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	2.91	9.34	-12.36	-12.36	-2.66	--	--		0.56
EMLH (Index)	3.25	9.49	-13.71	-13.71	-3.09	-0.09	2.57		0.03

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

## Top 10 Holdings

Holding Name	Coupon	Maturity	% of Net Assets
INDUSTRIAL & COMMERCIAL BANK OF CHINA L	3.200	24 Mar 2072	2.2820 %
BANK OF COMMUNICATIONS CO LTD	3.800	18 Nov 2169	1.2474 %
RKPF OVERSEAS 2020 A LTD	5.200	12 Jan 2026	0.9638 %
FIRST QUANTUM MINERALS LTD	6.875	01 Mar 2026	0.8616 %
TEVA PHARMACEUTICAL FINANCE NETHERLANDS	3.150	01 Oct 2026	0.8555 %
SOUTHERN GAS CORRIDOR CJSC	6.875	24 Mar 2026	0.8441 %
GREENKO DUTCH BV	3.850	29 Mar 2026	0.8128 %
TURKIYE IS BANKASI AS	6.125	25 Apr 2024	0.8105 %
BANK OF COMMUNICATIONS HONG KONG LTD	3.725	01 Jan 2169	0.7833 %
BANK OF EAST ASIA LTD/THE	5.875	19 Sep 2167	0.7621 %

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)

## Sector weightings

Sector	% of Net Assets
Financials	34.1
Energy	21.1
Basic Materials	11.4
Utilities	7.2
Industrials	6.7
Other/Cash	19.5



**Fundamentals\***

31 December 2022

Yield to Worst	9.70%
Yield to Maturity	9.92%
Effective Duration (yrs)	3.63
Years to Maturity	5.42
Modified Duration (yrs)	3.73
Coupon	5.71%

\* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Contact us: For more information, call +353 1 485 4989 or visit [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)

**Trading Information**

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BF541080	HYEM	HYEM LN	HYEM.L	BF3W0R4	HYEMUSIV
LONDON STOCK EXCHANGE	GBP	IE00BF541080	HYGB	HYGB LN	HYGB.L	BF3W0S5	HYEMUSIV
DEUTSCHE BÖRSE	EUR	IE00BF541080	HY3M	HY3M GY	HY3M.DE	--	HYEMEUIV
SIX SWISS EXCHANGE	CHF	IE00BF541080	HYEM	HYEM SE	HYEM.S	--	HYEMUSIV
BORSA ITALIANA	EUR	IE00BF541080	HYEM	HYEM IM	HYEM.MI	--	HYEMEUIV

Important Disclosures

For informational and advertising purposes only.

This information originates from VanEck (Europe) GmbH which has been appointed as distributor of VanEck products in Europe by the Management Company VanEck Asset Management B.V., incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). VanEck (Europe) GmbH with registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, is a financial services provider regulated by the Federal Financial Supervisory Authority in Germany (BaFin). The information is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Information herein may change at any time; current data may differ from data quoted. Information provided by third party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. All indices mentioned are measures of common market sectors and performance. It is not possible to invest directly in an index.

VanEck Asset Management B.V. transferred the investment management for VanEck Emerging Markets High Yield Bond UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, to Van Eck Associates Corporation, an investment company regulated by the U.S. Securities and Exchange Commission (SEC). The ETF is registered with the Central Bank of Ireland and tracks a bond index. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com), from the Management Company or from the local information agent details to be found on the website.

ICE Data Indices, LLC and its affiliates ("ICE Data") indices and related information, the name "ICE Data", and related trademarks, are intellectual property licensed from ICE Data, and may not be copied, used, or distributed without ICE Data's prior written approval. VanEck Emerging Markets High Yield Bond UCITS ETF has not been passed on as to its legality or suitability, and is not regulated, issued, endorsed, sold, guaranteed, or promoted by ICE Data.

ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. ICE Data Indices, LLC and its affiliates ("ICE Data") indices and related information, the name "ICE Data", and related trademarks, are intellectual property licensed from ICE Data, and may not be copied, used, or distributed without ICE Data's prior written approval. The Fund have not been passed on as to its legality or suitability, and is not regulated, issued, endorsed, sold, guaranteed, or promoted by ICE Data.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

The IOPV is calculated by Markit Group Limited

© VanEck (Europe) GmbH

➤ [www.vaneck.com/ucits/](http://www.vaneck.com/ucits/)