

Fund Details

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|---------------------------|--|
| Base Currency | EUR |
| Inception Date | 14 April 2011 |
| Domicile | The Netherlands |
| Net Assets | €23.0M |
| Shares Outstanding | 1,986,537 |
| Total Expense Ratio | 0.15% |
| Product Structure | Physical (Full Replication) |
| UCITS Compliant | Yes |
| Rebalance Frequency | Quarterly |
| Distribution Frequency | Quarterly |
| Income Treatment | Distributing |
| Swiss Valor | 12744178 |
| ISA Eligibility | Yes |
| SIPP Available | Yes |
| Countries of Registration | AT, BE, CH, DE, DK, ES, FI, IT, LU, NL, NO, PT, SE, UK |

Index Information

| | |
|---------------------|--------------|
| Index Provider | IHS Markit |
| Index Type | Total Return |
| Currency | EUR |
| Inception Date | 31 Oct 2005 |
| Rebalance Frequency | Quarterly |
| Bloomberg Ticker | IES11TR |

Country Breakdown

| | |
|-------------|---------|
| France | 19.97 % |
| Germany | 19.83 % |
| Spain | 18.09 % |
| Italy | 18.06 % |
| Netherlands | 11.03 % |
| Belgium | 7.83 % |
| Austria | 4.98 % |
| Other/Cash | 0.22 % |

Fund Description

The VanEck iBoxx EUR Sovereign Diversified 1-10 UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of bond securities with the aim of providing investment returns that closely track the performance of the Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index.

Performance History* (%)

| Month End as of 28 Feb 2023 | 1 MO* | 3 MO* | YTD* | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-----------------------------|-------|-------|------|--------|-------|-------|-------|-----------|
| ETF | -2.30 | -4.20 | 0.14 | -15.61 | -6.94 | -2.49 | 0.47 | 1.71 |
| IES11TR (Index) | -2.32 | -4.20 | 0.17 | -15.54 | -6.84 | -2.38 | 0.60 | 1.75 |

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

Top 10 Holdings

| | | | |
|---|-------|-------------|----------|
| FRENCH REPUBLIC GOVERNMENT BOND OAT | 0.500 | 25 May 2029 | 5.4894 % |
| BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH | 0.000 | 15 Aug 2030 | 5.4875 % |
| FRENCH REPUBLIC GOVERNMENT BOND OAT | 0.000 | 25 Mar 2025 | 5.4744 % |
| SPAIN GOVERNMENT BOND | 0.500 | 30 Apr 2030 | 5.0209 % |
| FRENCH REPUBLIC GOVERNMENT BOND OAT | 0.000 | 25 Nov 2030 | 4.9241 % |
| SPAIN GOVERNMENT BOND | 1.250 | 31 Oct 2030 | 4.9169 % |
| ITALY BUONI POLIENNALI DEL TESORO | 3.000 | 01 Aug 2029 | 4.8959 % |
| BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH | 0.000 | 15 Aug 2029 | 4.8414 % |
| BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH | 0.000 | 15 Aug 2031 | 4.7759 % |
| BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH | 0.000 | 15 Feb 2032 | 4.7226 % |

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Yields

| | |
|-----------------------------|-------|
| 12-Month Yield ¹ | 0.60% |
|-----------------------------|-------|

¹The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.



Fundamentals*

28 February 2023

| | |
|--------------------------|-------|
| Yield to Worst | 3.20% |
| Yield to Maturity | 3.20% |
| Effective Duration (yrs) | 7.06 |
| Years to Maturity | 7.32 |
| Modified Duration (yrs) | 7.05 |
| Coupon | 0.50% |

* These figures represent averages. **Yield to Worst** measures the lowest of either Yield to Maturity or Yield to Call date on every possible call date. **Yield to Maturity** is the annualized return on a bond held to maturity. **Effective Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options. **Modified Duration** measures a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. **Years to Maturity** is the period of time for which a financial instrument remains outstanding. Maturity refers to a finite time period at the end of which the financial instrument will cease to exist and the principal is repaid. **Coupon** is measured by weighting the coupon of each bond by its relative size in the portfolio. Coupons are fixed percentages paid on a fixed-income security on an annual basis. Averages are market weighted. The Coupon and Yield to Worst do not represent the performance of the Fund. These statistics do not take into account fees and expenses associated with investments of the Fund.

Contact us: For more information, call +353 1 485 4989 or visit www.vaneck.com/ucits/

Trading Information

| EXCHANGE | TRADING CURRENCY | ISIN | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL | IOPV SYMBOL |
|-----------------------|------------------|--------------|-----------------|------------------|----------------|---------|-------------|
| EXCHANGE AMSTERDAM | EUR | NL0009690254 | TGBT | TGBT NA | TGBT.AS | B3X6FC2 | ITGBT |
| EXCHANGE BRUSSELS | EUR | NL0009690254 | TGBT | TGBT BB | -- | BYYYS23 | ITGBT |
| LONDON STOCK EXCHANGE | USD | NL0009690254 | TGBT | TGBT LN | TGBT.L | BZ5ZHW5 | ITGBT |
| LONDON STOCK EXCHANGE | GBP | NL0009690254 | TGBG | TGBG LN | TGBG.L | BZ5ZJ18 | ITGBT |
| DEUTSCHE BÖRSE | EUR | NL0009690254 | TGBT | TGBT GY | TGBT.DE | BZ06CV7 | ITGBT |
| SIX SWISS EXCHANGE | CHF | NL0009690254 | TGBT | TGBT SE | TGBT.S | BJLT235 | ITGBT |
| BORSA ITALIANA | EUR | NL0009690254 | TGBT | TGBT IM | TGBT.MI | B3X6FC2 | ITGBT |

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Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the Management Company or from the local information agent details to be found on the website.

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