

**Fund Details**

Base Currency	EUR
Inception Date	14 December 2009
Domicile	The Netherlands
Net Assets	€20.3M
Shares Outstanding	358,000
Total Expense Ratio	0.28%
Product Structure	Physical (Optimized)
UCITS Compliant	Yes
Rebalance Frequency	Annually
Distribution Frequency	Quarterly
Income Treatment	Distributing
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, BE, DE, DK, ES, FI, IT, LU, NL, NO, PL, PT, SE, UK

**Index Information**

Index Provider	S&P Dow Jones Indices
Index Type	Total Return
Currency	EUR
Inception Date	14 Dec 2009
Reconstitution Frequency	Annually
Bloomberg Ticker	TTMTIDF
Reuters Ticker	.TTMTIDF

**Fund Data**

Number of Holdings	256
Price/Earnings Ratio*	18.08
Price/Book Ratio*	2.07
Weighted Avg. MCap	USD 110.1B

\* Last 12 Months

**Country Breakdown**

United States	25.50%
Germany	18.43%
France	8.66%
Netherlands	7.91%
Spain	7.77%
Belgium	7.71%
Italy	5.10%
Switzerland	4.77%
Japan	4.32%
Other/Cash	9.83%

**Fund Description**

30 November 2023

The VanEck Multi-Asset Conservative Allocation UCITS ETF is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity and bond securities with the aim of providing investment returns that closely track the performance of the Multi-Asset Conservative Allocation Index.

**Performance History\* (%)**

Month End as of 30 Nov 2023	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	3.95	1.55	6.24	1.87	-0.35	1.97	2.83		3.01
TTMTIDF (Index)	3.85	1.32	6.41	2.17	-0.45	1.97	2.59		2.12

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for Irish domiciled ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

The Dutch domiciled ETFs use a gross reinvestment index as opposed to many other ETFs and investment funds that use a net reinvestment index. Comparing with a gross reinvestment index is the purest form since it considers that Dutch investors can deduct or reclaim the dividend tax levied. Please note that the performance includes income distributions gross of Dutch withholding tax because Dutch investors can deduct or reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

**Top 10 Holdings**

ITALY BUONI POLIENNALI DEL TESORO	2.68%
SPAIN GOVERNMENT BOND	2.06%
FRENCH REPUBLIC GOVERNMENT BOND OAT	2.04%
KINGDOM OF BELGIUM GOVERNMENT BOND	1.96%
KINGDOM OF BELGIUM GOVERNMENT BOND	1.84%
NETHERLANDS GOVERNMENT BOND	1.81%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	1.73%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIH	1.68%
DEUTSCHE BAHN FINANCE GMBH	1.57%
ITALY BUONI POLIENNALI DEL TESORO	1.56%
SUBTOTAL - TOP 10	18.91%
REMAINING HOLDINGS	80.79%
OTHER/CASH	0.29%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)

## Yields

30 November 2023

12-Month Yield <sup>1</sup>	1.32%
-----------------------------	-------

<sup>1</sup>The 12-Month Yield is the yield an investor would have received if they had held the fund over the last 12 months assuming the most recent NAV. The 12-month yield is calculated by summing any income distributions over the past 12 months and dividing by the sum of the most recent NAV and any capital gain distributions made over the past 12 months. The dividend paid may differ from the dividend yield of the index by increasing or decreasing the fund. A part of the dividend can be reinvested whereby this is processed in the price and not paid out.

## Trading Information

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
EURONEXT AMSTERDAM	EUR	NL0009272764	DTM	DTM NA	DTM.AS	B51XLN2	INDTM
EURONEXT BRUSSELS	EUR	NL0009272764	DTM	DTM BB	DTM.BR	BYYR5	INDTM
BORSA ITALIANA	EUR	NL0009272764	VDTM	VDTM IM	VDTM.MI	BNTH2Q2	INDTM

### Important Disclosures

For informational and advertising purposes only.

This information originates from VanEck (Europe) GmbH which has been appointed as distributor of VanEck products in Europe by the Management Company VanEck Asset Management B.V., incorporated under Dutch law and registered with the Dutch Authority for the Financial Markets (AFM). VanEck (Europe) GmbH with registered address at Kreuznacher Str. 30, 60486 Frankfurt, Germany, is a financial services provider regulated by the Federal Financial Supervisory Authority in Germany (BaFin). The information is intended only to provide general and preliminary information to investors and shall not be construed as investment, legal or tax advice. VanEck (Europe) GmbH and its associated and affiliated companies (together "VanEck") assume no liability with regards to any investment, divestment or retention decision taken by the investor on the basis of this information. Information herein may change at any time; current data may differ from data quoted. Information provided by third party sources are believed to be reliable and have not been independently verified for accuracy or completeness and cannot be guaranteed. All indices mentioned are measures of common market sectors and performance. It is not possible to invest directly in an index.

VanEck Multi-Asset Conservative Allocation UCITS ETF (the "ETF"), a sub-fund of VanEck ETFs N.V., is managed by VanEck Asset Management B.V. and registered with the AFM and tracks a combination of bond and equity indices. The value of the ETF's assets may fluctuate heavily as a result of the investment strategy. If the underlying index falls in value, the ETF will also lose value. Investors must read the sales prospectus and Key Information Document before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at [www.vanec.com](http://www.vanec.com), from the Management Company or from the local information agent details to be found on the website.

The Multi-Asset Conservative Allocation Index (the "Index") referenced herein is the property of VanEck Asset Management B.V. ("Index Owner") and the Index is administered by IHS Markit Benchmark Administration Limited ("Index Administrator") and has been licensed for use in connection with VanEck Multi-Asset Conservative Allocation UCITS ETF. Each user and party acknowledges and agrees that the Index is not sponsored, endorsed or promoted by the Index Administrator. The Index Administrator make no representation whatsoever, whether express or implied, and hereby expressly disclaim all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaim any warranty either as to the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Administrator shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Administrator is under no obligation to advise the parties or any person of any error therein.

The Index Administrator makes no representation whatsoever, whether express or implied, as to the advisability of, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Administrator has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party, nor the Index Administrator, shall have any liability to any party for any act or failure to act by the Index Administrator in connection with the determination, adjustment, calculation or maintenance of the Index.

Copyright © 2020, IHS Markit Benchmark Administration Limited.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission of VanEck.

The IOPV is calculated by S&P Global Ltd.

© VanEck (Europe) GmbH