

# HDRO VanEck Hydrogen Economy UCITS ETF

# VanEck®

30 April 2024

## Fund Details

|                           |  |
|---------------------------|--|
| Base Currency             | USD  |
| Inception Date            | 26 March 2021  |
| Domicile                  | Ireland  |
| Net Assets                | \$70.9M  |
| Shares Outstanding        | 11,150,000   |
| Total Expense Ratio       | 0.55%  |
| Product Structure         | Physical (Full Replication)                                    |
| UCITS Compliant           | Yes  |
| Rebalance Frequency       | Quarterly  |
| Distribution Frequency    | None   |
| Income Treatment          | Reinvestment   |
| Swiss Valor               | 110644309  |
| ISA Eligibility           | --   |
| SIPP Available            | --   |
| Countries of Registration | AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK |

## Index Information

|                     |                           |
|---------------------|---------------------------|
| Index Provider      | MarketVector Indexes GmbH |
| Index Type          | Total Return Net          |
| Currency            | USD                       |
| Inception Date      | 22 Dec 2020               |
| Rebalance Frequency | Quarterly                 |
| Bloomberg Ticker    | MVHTWOTR                  |
| Reuters Ticker      | .MVHTWOTR                 |

## Fund Data

|                       |           |
|-----------------------|-----------|
| Number of Holdings    | 24        |
| Price/Earnings Ratio* | 16.10     |
| Price/Book Ratio*     | 1.42      |
| Weighted Avg. MCap    | USD 23.3B |

\* Last 12 Months

## Country Breakdown

|                |        |
|----------------|--------|
| United States  | 37.11% |
| United Kingdom | 16.04% |
| Norway         | 9.89%  |
| South Korea    | 9.84%  |
| Japan          | 8.68%  |
| Canada         | 7.66%  |
| Germany        | 7.38%  |
| Other/Cash     | 3.41%  |

## Fund Description

The VanEck Hydrogen Economy UCITS ETF (HDRO) is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the MVIS Global Hydrogen Economy Index (MVHTWOTR).

The MVIS Global Hydrogen Economy Index tracks the overall performance of the global hydrogen segment and also considers fuel cell companies and industrial gases companies to a certain extent.

## Performance History\* (%)

| Month End as of 30 Apr 2024 | 1 MO*  | 3 MO*  | YTD*   | 1 YR   | 3 YR   | 5 YR | 10 YR | ETF INCEPTION |
|-----------------------------|--------|--------|--------|--------|--------|------|-------|---------------|
| ETF                         | -10.66 | -10.93 | -19.72 | -35.38 | -32.19 | --   | --    | -31.78        |
| MVHTWOTR (Index)            | -10.54 | -10.88 | -19.64 | -35.27 | -32.00 | --   | --    | -31.61        |

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

## Top 10 Holdings

|                                   |         |
|-----------------------------------|---------|
| BLOOM ENERGY CORP                 | 12.49%  |
| NIKOLA CORP                       | 9.45%   |
| NEL ASA                           | 9.07%   |
| MITSUBISHI CHEMICAL HOLDINGS CORP | 8.68%   |
| AIR PRODUCTS AND CHEMICALS INC    | 8.32%   |
| LINDE PLC                         | 8.14%   |
| BALLARD POWER SYSTEMS INC         | 7.66%   |
| DOOSAN FUEL CELL CO LTD           | 6.17%   |
| PLUG POWER INC                    | 6.15%   |
| SFC ENERGY AG                     | 4.03%   |
| SUBTOTAL - TOP 10                 | 80.16%  |
| REMAINING HOLDINGS                | 19.66%  |
| OTHER/CASH                        | 0.19%   |
| TOTAL                             | 100.00% |

For a complete up-to-date listing of Fund holdings, please visit [www.vaneck.com](http://www.vaneck.com)



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## Trading Information

30 April 2024

| EXCHANGE              | TRADING CURRENCY | ISIN         | EXCHANGE TICKER | BLOOMBERG TICKER | REUTERS TICKER | SEDOL   | IOPV SYMBOL |
|-----------------------|------------------|--------------|-----------------|------------------|----------------|---------|-------------|
| LONDON STOCK EXCHANGE | USD              | IE00BMDH1538 | HDRO            | HDRO LN          | HDRO.L         | BN6JHY4 | HDROUSIV    |
| LONDON STOCK EXCHANGE | GBP              | IE00BMDH1538 | HDGB            | HDGB LN          | HDGB.L         | BN6JHZ5 | HDROUSIV    |
| DEUTSCHE BÖRSE        | EUR              | IE00BMDH1538 | HDR0            | HDR0 GY          | HDR0.DE        | BMTR7Z9 | HDROEUIV    |
| SIX SWISS EXCHANGE    | CHF              | IE00BMDH1538 | HDRO            | HDRO SE          | HDRO.S         | BN7CP15 | HDROEUIV    |
| BORSA ITALIANA        | EUR              | IE00BMDH1538 | HDRO            | HDRO IM          | HDRO.MI        | BN943Q0 | HDROEUIV    |

## Key Risks

**Liquidity Risk:** Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all.

**Limited Diversification Risk:** The Fund may invest a relatively high percentage of its assets in a smaller number of issuers or may invest a larger proportion of its assets in a single issuer. As a result, the gains and losses on a single investment may have a greater impact on the Fund's Net Asset Value and may make the Fund more volatile than more diversified funds.

**Risk of Investing in Smaller Companies:** The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is a further risk factor of a Hydrogen ETF.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on [www.vaneck.com](http://www.vaneck.com).

## IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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VanEck Asset Management B.V., the management company of VanEck Hydrogen Economy UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at [www.vaneck.com](http://www.vaneck.com) or from the Management Company.

MVIS® Global Hydrogen Economy ESG Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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