



**VANECK FUNDS – UNCONSTRAINED EMERGING MARKETS BOND FUND (CLASS A, C, I, Y)
INFORMATION REGARDING YOUR 2016 FORM 1099-DIV**

QUALIFIED DIVIDENDS

None of the ordinary dividends shown in Box 1a are considered qualified dividends.

"DIVIDENDS RECEIVED DEDUCTION" FOR CORPORATIONS

None of the ordinary dividends reported in Box 1a on Form 1099-DIV qualifies for the **Corporate "dividends received deduction."** There is no "dividends received deduction" for individuals.

TAX TREATMENT OF FOREIGN TAXES PAID

The foreign tax paid percentage is 2.01% of ordinary dividends. The foreign tax paid amount in Box 6 of your Form 1099-DIV represents those foreign taxes paid by the Fund eligible to be used either as a deduction or credit on your tax returns. If you itemize your deductions, you may deduct this foreign tax paid. Alternatively, you may take the foreign tax paid as a credit, subject to limitations, by submitting Form 1116 (Form 1118 for corporations) with your tax return. As permitted by the Internal Revenue Service, when completing Form 1116, the shareholder may write the name of the Fund, VanEck Unconstrained Emerging Markets Bond Fund, when the name of a foreign country to which foreign taxes were paid is required. This will simplify reporting since the Fund paid taxes to multiple foreign countries.

NON-DIVIDEND DISTRIBUTIONS PAID

40.07% of the total distribution paid out by the Fund was a non-dividend distribution ("return of capital") and is reported in Box 3 on Form 1099-DIV. Return of capital distributions represent a return of your cost basis and your cost basis should be reduced by the reported amount.

We recommend that you consult with your professional tax advisor regarding the preparation of your federal and state income tax returns.

For general account information, account transcripts and duplicate 1099-DIV forms, please call VanEck Account Assistance at 1-800-544-4653.