

31 July 2024

Fund Details

Base Currency	USD
Inception Date	25 March 2015
Domicile	Ireland
Net Assets	USD 961.2M
Shares Outstanding	22,900,000
Total Expense Ratio	0.53%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Monthly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	26419120
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	ICE Data Indices, LLC
Index Type	Total Return Net
Currency	USD
Inception Date	01 Oct 2004
Rebalance Frequency	Monthly
Bloomberg Ticker	GDMNTR
Reuters Ticker	.GDMNTR

Fund Data

Number of Holdings	54
Price/Earnings Ratio*	26.32
Price/Book Ratio*	2.00
Weighted Avg. MCap	USD 23.6B

* Last 12 Months

Country Breakdown

Canada	42.12%
United States	19.37%
South Africa	10.64%
Australia	10.02%
Brazil	6.99%
China	5.16%
Other/Cash	5.70%

Fund Description

VanEck Gold Miners UCITS ETF is a UCITS compliant exchange-traded fund (ETF) that invests in a portfolio of equity securities. The ETF aims to provide investment returns that closely track the performance of the NYSE Arca Gold Miners Index (GDMNTR).

NYSE Arca Gold Miners Index is a pure-play, global index that tracks the performance of the largest publicly-traded companies worldwide which are primarily involved in the mining for gold and silver. The modified market- capitalisation weighted index is reviewed quarterly based on a strictly rules-based methodology. Please consult www.nyse.com for further index information.

Performance History (%)

Month End as of 31 Jul 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	INCEPTION	ETF
ETF	10.84	13.03	21.23	22.36	4.17	8.31	--	--	8.25
GDMNTR (Index)	10.91	13.19	21.64	22.89	4.61	8.79	5.13	5.13	8.73

Source: VanEck

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply. Returns may increase or decrease as a result of currency fluctuations.

*Periods greater than one year are annualised.

Top 10 Holdings

NEWMONT CORP	14.61%
AGNICO EAGLE MINES LTD	9.93%
BARRICK GOLD CORP	8.39%
WHEATON PRECIOUS METALS CORP	6.99%
FRANCO-NEVADA CORP	6.40%
GOLD FIELDS LTD	4.78%
ANGLOGOLD ASHANTI PLC	3.67%
ZIJIN MINING GROUP CO LTD	3.63%
KINROSS GOLD CORP	3.47%
NORTHERN STAR RESOURCES LTD	3.29%
SUBTOTAL - TOP 10	65.17%
REMAINING HOLDINGS	34.79%
OTHER/CASH	0.04%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Trading Information

31 July 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BQQP9F84	GDX	GDX LN	GDX.L	BVYTYH4	GDXINAV
LONDON STOCK EXCHANGE	GBP	IE00BQQP9F84	GDGB	GDGB LN	GDGB.L	BYPCLG1	GDXINAV
DEUTSCHE BÖRSE	EUR	IE00BQQP9F84	G2X	G2X GY	G2X.DE	BWXBW18	GDXEUIV
SIX SWISS EXCHANGE	CHF	IE00BQQP9F84	GDX	GDX SE	GDX.S	BXVMBZ7	GDXINAV
BORSA ITALIANA	EUR	IE00BQQP9F84	GDX	GDX IM	GDX.MI	BYT2HZ8	GDXEUIV
BATS CHI-X	GBP	IE00BQQP9F84	GDGXx	GDGX IX	GDGXx.CHI	BYPCLG1	GDXINAV
BATS CHI-X	USD	IE00BQQP9F84	GDXI	GDXL IX	GDXI.CHI	BVYTYH4	GDXINAV

Key Risks

Risk of Investing in Gold and Silver Mining Companies: A Gold ETF will be sensitive to changes in, and its performance will depend to a greater extent on, the overall condition of gold and silver ore mining companies.

Risk of Investing in Smaller Companies: The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is one of the factors to take into account when considering an investment in a Gold Fund.

Risk of Investing in the Basic Materials Sector: Companies engaged in the production and distribution of basic materials may be adversely affected by changes in world events, political and economic conditions, energy conservation, environmental policies, commodity price volatility, changes in exchange rates, imposition of import controls, increased competition, depletion of resources and labor relations. This is a risk factor of a Gold ETF.

Market Risk and Volatility: The value of investments and the income from them, and therefore the value of and income from the shares can go down as well as up and an investor may not get back the amount invested. The ETFs' exposure is based on the performance of the Index securities which, in turn, is exposed to general market movements (negative as well as positive). The prices of the securities in a given Gold ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication for professional investors only. Please refer to the UCITS prospectus and to the Key Investor Information Document (KIID) before making any final investment decisions.

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Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets. Investors must read the sales prospectus and key investor information before investing in a fund. These can be obtained free of charge at www.vaneck.com, from the local information agent Computershare Investor Services PLC or from the Management Company.

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All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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