

# Convenient Exposure to Ethereum

## ETHV® | VanEck Ethereum ETF

The Trust's investment objective is to reflect the performance of the price of Ether ("ETH") less the expenses of the Trust's operations. The Trust is a passive investment vehicle that does not seek to pursue any investment strategy beyond tracking the price of ETH.

### Why Ethereum?

- Open-source "App Store" that runs software and allows for transfer of value
- Uses include finance, gaming and social media among others
- Demonstrates long-term potential due to its application versatility and adoption

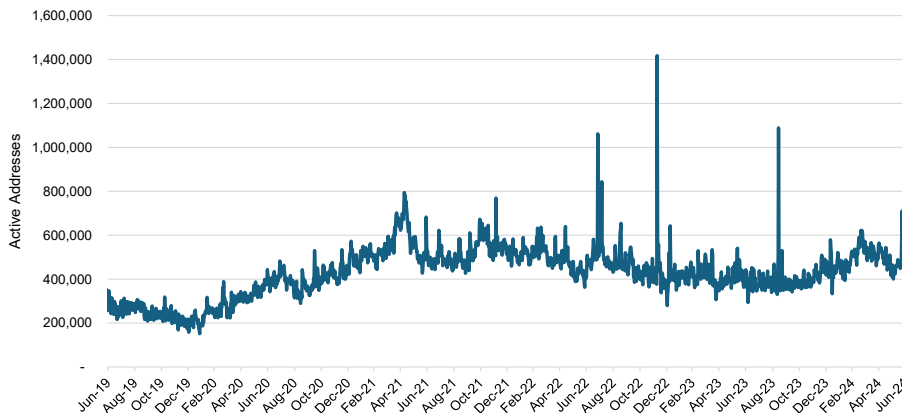
### Why ETHV?

- Cost-efficient exposure to ether through an ETF
- Physically backed by ether and in cold storage\* at a qualified custodian
- VanEck is an established ETF issuer with dedicated crypto-related product experience

\* Cold Storage refers to a secure method of storing ethereum offline to protect against unauthorized access and cyber threats

## Ethereum Participation Shows Massive Growth

### Daily Users Up Over 70% in 5 Years



Source: Bloomberg as of 6/30/2024.

*An investment in the Trust may not be suitable for all investors. Investing involves significant risk, and you could lose money on an investment in the Trust. We use the generic term "ETF" to refer to exchange-traded investment vehicles, including those that are required to register under the Investment Company Act of 1940, as amended (the "40 Act"), as well as other exchange-traded products which are not subject to the registration of the '40 Act. The Fund is not registered under the 1940 Act and is not subject to regulation under the 1940 Act, unlike most exchange traded products or ETFs.*

Trust Details	
Fund Ticker	ETHV
Commencement Date	6/25/2024
Expense Ratio (%)*	0.20

\*During the period commencing on July 23, 2024 and ending on July 22, 2025, the Sponsor will waive the entire Sponsor Fee for the first \$1.5 billion of the Trust's assets. If the Trust's assets exceed \$1.5 billion prior to July 22, 2025, the Sponsor Fee charged on assets over \$1.5 billion will be 0.20%. All investors will incur the same Sponsor Fee which is the weighted average of those fee rates. After July 22, 2025, the Sponsor Fee will be 0.20%.

Total Return (%) as of 06/30/2024			ETHV
YTD <sup>o</sup>	NAV	--	
	Share Price	--	
1 Yr	NAV	--	
	Share Price	--	
3 Yr	NAV	--	
	Share Price	--	
5 Yr	NAV	--	
	Share Price	--	
10 Yr	NAV	--	
	Share Price	--	
Since Fund Inception	NAV	--	
	Share Price	--	

Source: VanEck as of 06/30/2024.

<sup>o</sup>Returns less than one year are not annualized.

<sup>o</sup>Share price is calculated from July 23, 2024, which corresponds to the date the Shares commenced public trading. Net asset value returns are calculated from June 25, 2024, which is the inception date of the Trust.

**Performance data quoted represents past performance which is no guar guarantee of future results and which may be lower or higher than current performance. Performance current to the most recent month end available by calling 800.826.2333 or by visiting vaneck.com. Investment returns and ETF share values will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. ETF returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV.**

The "Net Asset Value" (NAV) of a VanEck Exchange Traded Fund (ETF) is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. VanEck ETF investors should not expect to buy or sell shares at NAV.

#### Important Disclosure

This material must be preceded or accompanied by a [prospectus](#). An investment in the VanEck Ethereum ETF (the "Trust," or "ETHV") may not be suitable for all investors. Before investing you should carefully consider the VanEck Ethereum Trust's (the "Trust") investment objectives, risks, charges and expenses.

**Investing involves significant risk, and you could lose money on an investment in the Trust. The value of ether is highly volatile, and the value of the Trust's shares could decline rapidly, including to zero. You could lose your entire principal investment. For a more complete discussion of the risk factors relative to the Trust, carefully read the prospectus.**

The Trust's investment objective is to reflect the performance of the price of Ether ("ETH") less the expenses of the Trust's operations. The Trust is a passive investment vehicle that does not seek to pursue any investment strategy beyond tracking the price of ETH.

**The Trust is not an investment company registered under the Investment Company Act of 1940 ("1940 Act") or a commodity pool for the purposes of the Commodity Exchange Act ("CEA"). Shares of the Trust are not subject to the same regulatory requirements as mutual funds. As a result, shareholders of ETHV do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.**

An investment in the Trust is subject to risks which include, but are not limited to, the historically and potentially future extreme volatility of ether, various potential factors that may adversely affect the liquidity of Trust shares, the limited history of the Index from which the value of ether and hence the value of Trust shares will be determined, potential threats to the Trust's ether custodian, and the unregulated nature and lack of transparency surrounding the operations of ether trading platforms, all of which may ultimately adversely affect the value of shares of the Trust. **Please note that this is not an exhaustive list of risks pertaining to the Trust. Please read carefully the prospectus for a complete list of potential risks.**

Because shares of the Trust are intended to reflect the price of the ether held in the Trust, the market price of the shares is subject to fluctuations similar to those affecting ether prices. Additionally, shares of the Trust are bought and sold at market price, not at net asset value ("NAV"). Brokerage commissions will reduce returns.

Trust shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of Trust shares relates directly to the value of the ether held by the Trust (less its expenses), and fluctuations in the price of ether could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the ether represented by them. The Trust does not generate any income, and as the Trust regularly issues shares to pay for the Sponsor's ongoing expenses, the amount of ether represented by each Share will decline over time.

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The Sponsor of the Trust is VanEck Digital Assets, LLC. The Marketing Agent for the Trust is Van Eck Securities Corporation. VanEck Digital Assets, LLC., and Van Eck Securities Corporation are wholly-owned subsidiaries of Van Eck Associates Corporation.



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UCITS Exchange-Traded Funds