

Raising the Bar on Gold Investing

VanEck International Investors Gold Fund (IIG)

INIVX | IIGCX | INIIX | INIYX

VanEck has more than 50 years of experience investing in the gold and precious metals market, launching the first gold equity mutual fund in the U.S. in 1968. Since then, VanEck’s unique approach has remained consistent and contributed to the firm’s overall growth.

Understanding Gold and Precious Metals

Precious metals include gold, silver, and platinum. They are distinguished from base metals in that they have higher luster and are much rarer in nature. They are prized for their investment value and mainly used in jewelry and electronics.

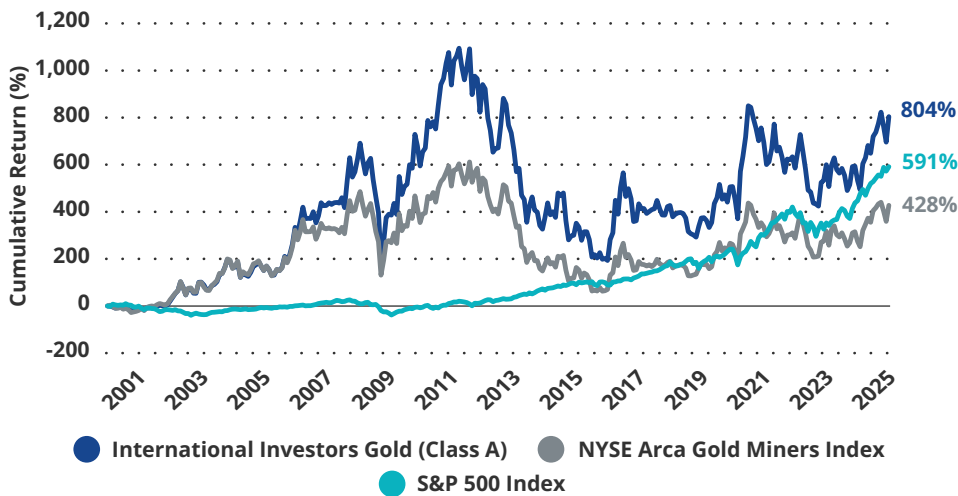
Why Invest in Gold and Precious Metals?

Precious metals, and gold in particular, have unique economic fundamentals and cycles. A long-term allocation to precious metals may provide diversification benefits that can potentially increase a portfolio’s return and reduce its volatility over time.

Why Invest in Gold Equities?

- High conviction, all cap portfolio with exposure ranging from junior developers to senior miners
- Consistent investment approach guided by macroeconomic analysis on gold environment and comprehensive company fundamental research
- Managed by seasoned investment team with both field and academic training in geology and engineering that conducts continuous on- and under-the-ground research to assess company return potential

IIG Outshines Over the Long-Term - 25-Year Cumulative Returns



Source: VanEck, FactSet. Data as of January 31, 2025. Past performance is not indicative of future results. It is not possible to invest directly in an index. Please see important index definitions in the disclosures section.

Average Annual Total Returns (%) as of December 31, 2024

	1 Mo ^a	1 Yr	5 Yrs	10 Yrs
Class A: NAV (Inception (2/10/56))	-7.43	14.71	5.62	7.12
Class A: Maximum 5.75% load	-12.76	8.11	4.38	6.48
GDMNTR Index	-8.58	10.64	4.62	7.69

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. Investors should not expect to buy or sell shares at NAV.

Source: VanEck

Why VanEck International Investors Gold Fund (IIG)?

IIG seeks long-term capital appreciation by investing in common stocks of gold-mining companies. Income is a secondary consideration. It's an actively managed portfolio, with a nearly 60 year track record, that primarily invests in gold-mining equities.

Investment Process

Top-Down Assessment

Develop a near- and long-term outlook for gold based on overall macroeconomic environment and current market conditions for gold.

Bottom-Up Research

Identify companies with compelling fundamentals based on factors such as quality or location of reserves, operational efficiencies or management expertise.

Portfolio Construction

Select companies (45 – 65) and determine portfolio allocations given gold outlook; bullish outlook has typically been expressed through higher exposure to junior miners.

Fund Details

Ticker	INIVX IIGCX INIIX INIYX
Inception	2/10/1956 10/03/2003 10/0/2006 04/30/2010
Gross Expense Ratios	1.43% 2.25% 1.12% 1.13%
Net Expense Ratios	1.43% 2.20% 1.00% 1.10%
Minimums	Class A, C, Y \$1,000 Class I: \$1,000,000
Portfolio Management Team	Imaru Casanova (<i>Portfolio Manager</i>) Joseph Foster (<i>Gold Strategist</i>) Adam Graf, CFA (<i>Senior Analyst</i>)
Benchmark	NYSE Arca Gold Miners Index (GDMNTR)

Expenses are capped contractually through 05/01/25 at 1.45% for Class A; 2.20% for Class C; 1.00% for Class I; and 1.10% for Class Y. Caps excluding acquired fund fees and expenses, interest, trading, dividends, and interest payments of securities sold short, taxes, and extraordinary expenses.

† Monthly returns are not annualized. Please note that precious metals prices may swing sharply in response to cyclical economic conditions, political events or the monetary policies of various countries.

All indices are unmanaged and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees or expenses that are associated with an investment in the Fund. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made.

NYSE Arca Gold Miners Index is a Net Total Return modified market capitalization weighted index comprised of publicly traded companies primarily involved in the mining of gold and silver in locations around the world. S&P® 500 Index is a float-adjusted, market-cap-weighted index of 500 leading U.S. companies from across all market sectors.

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About VanEck International Investors Gold Fund: You can lose money by investing in the Fund. Any investment in the Fund should be part of an overall investment program, not a complete program. The Fund is subject to risks which may include, but are not limited to, risks associated with active management, commodities and commodity-linked instruments, derivatives, direct investments, emerging market issuers, ESG investing strategy, foreign currency, foreign securities, gold and silver mining companies, market, non-diversified, operational, regulatory, investing in other funds, small- and medium-capitalization companies, special risk considerations of investing in Australian and Canadian issuers, subsidiary investment risk, and tax risks (with respect to investments in the Subsidiary), all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks. Derivatives may involve certain costs and risks such as liquidity, interest rate, and the risk that a position could not be closed when most advantageous. Investments in the gold industry can be significantly affected by international economic, monetary and political developments. The Fund's overall portfolio may decline in value due to developments specific to the gold industry.

Junior mining companies typically produce, on average, approximately less than 0.3 million ounces of gold per year whereas "Mid-Tier" and "Senior/Major" mining companies produce, on average, approximately 0.3-1.5 million ounces and 1.5-6.0 million ounces of gold per year, respectively.

Diversification does not assure a profit or protect against loss.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and other information. Please read the prospectus and summary prospectus carefully before investing.

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IIGPROFILE (2025.03)

Exchange-Traded Funds
Mutual Funds
Institutional Funds
Model Delivery
Separately Managed Accounts
UCITS Funds
UCITS Exchange-Traded Funds