



December 2024

MODEL PORTFOLIOS

A Smarter Core: Dynamic Allocation for Stability & Growth

VanEck Wealth Builder Plus Models

VanEck Wealth Builder Core Models

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VanEck[®]

Firm Overview

Who We Are: A Macro Perspective

For nearly 70 years, VanEck has sought to identify trends—economic, technological, political and social—that shape financial markets. We consider whether these create opportunities, perhaps even new asset classes, or present potential risks to existing portfolios.

Through intelligently designed, competitively priced solutions we empower investors to gain exposure effectively.



John C. van Eck
Founder | b. 1915, d. 2014

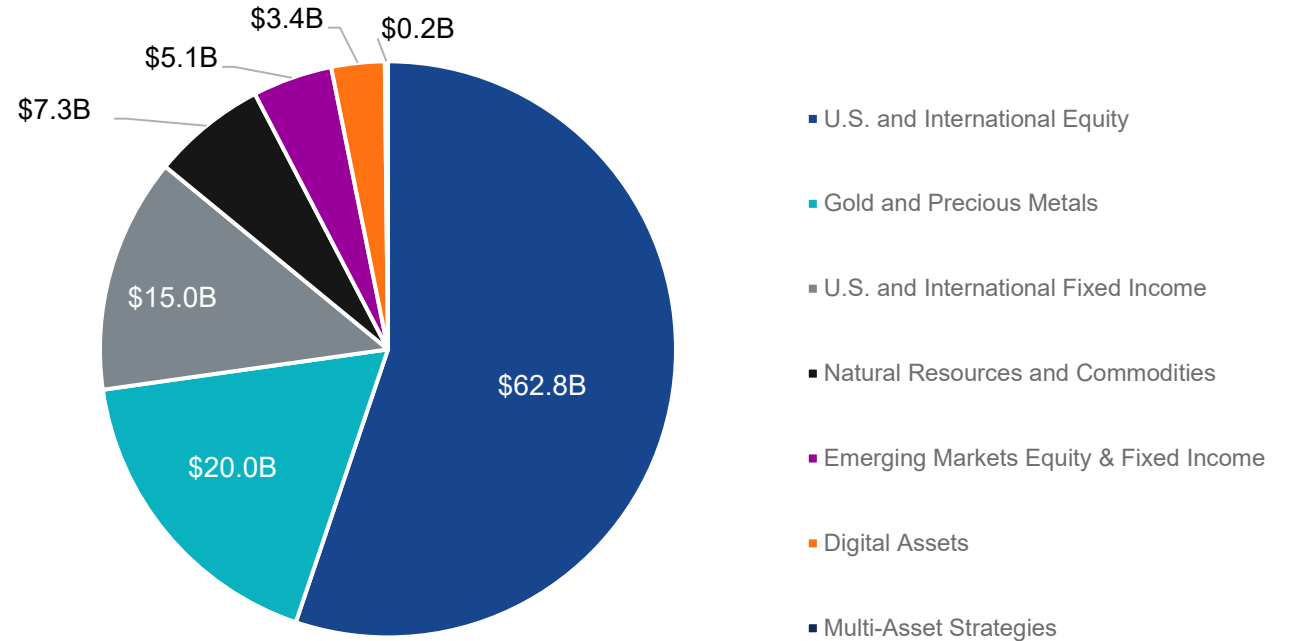
VanEck's business expansion has been shaped by identifying influential investment themes



Company Highlights

Today, VanEck manages approximately \$113.8 billion in assets

- Global headquarters in New York with seven global regional offices in Europe, Asia, and Australia
- Offers a range of vehicles including exchange-traded funds (ETFs), mutual funds, institutional funds, separately managed accounts and model delivery in the U.S. with robust lineups of local UCITS funds and ETFs
- 434 full-time staff, including 70 investment professionals; portfolio managers have an average of 19 years experience
- Diverse clients spanning individual investors, wealth management, private banks and institutional investors



Data as of December 31, 2024.

Strategies offered in mutual, pooled and off-shore funds, separate accounts, variable insurance portfolios, sub-advisory, ETFs and limited partnerships.



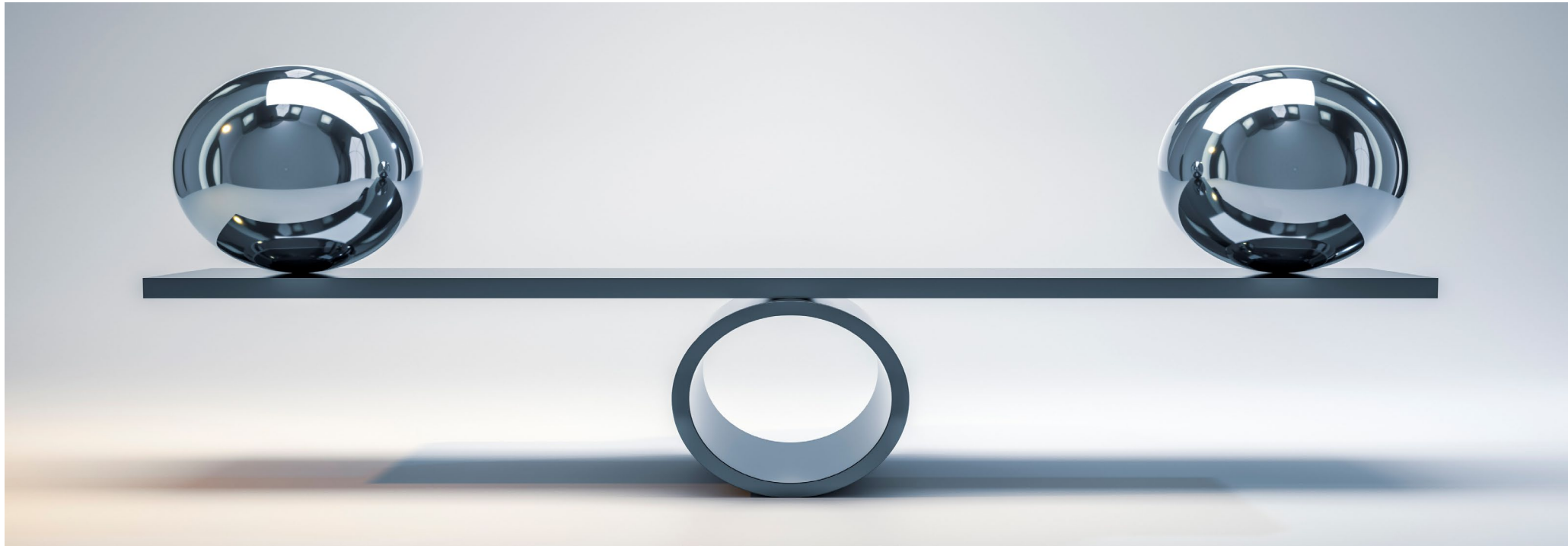
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**Philosophy
and Process**

Go Beyond Conventional 60/40

VanEck's Wealth Builder Portfolios present a new standard for resilient investing

- Core portfolios with unique diversification, asset selection, and risk controls designed to perform across economic regimes
- The portfolios' real asset allocation functions as a key differentiator from conventional core strategies and an inflation hedge
- Combination of unique active and passive processes are applied to three investor risk tolerances to meet individual investing needs



Purposefully Engineered for Every Market

INVESTMENT PHILOSOPHY

Markets are constantly shifting, and the biggest opportunities come from understanding where the world is going next

We invest across asset classes using macroeconomic and fundamental insights to identify the major forces shaping markets.

Quantitative investment techniques help us interpret market signals, manage risk, and refine our positioning. We adapt quickly—adjusting to new information and confirming our views through market pricing.

Diversification is our edge—across asset classes, investment themes, risk factors, and individual holdings. The goal? Capturing the next big opportunity while delivering strong, consistent performance across cycles.

Identify Market Drivers

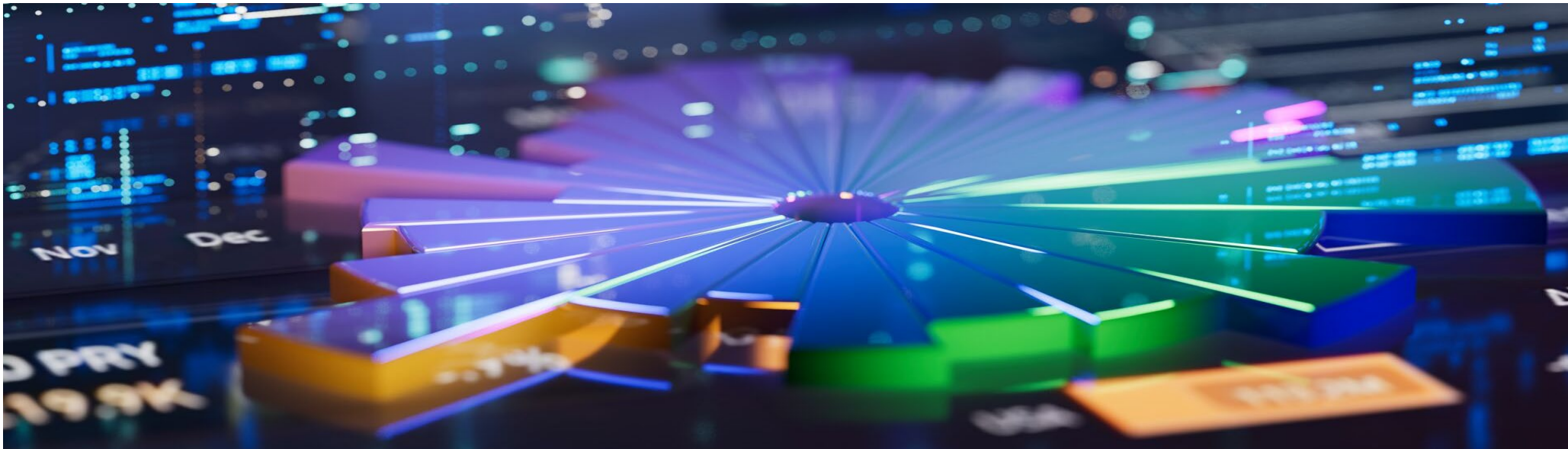
Adapt Quickly

Diversification is Key

Adaptive, Diversified and Built to Perform

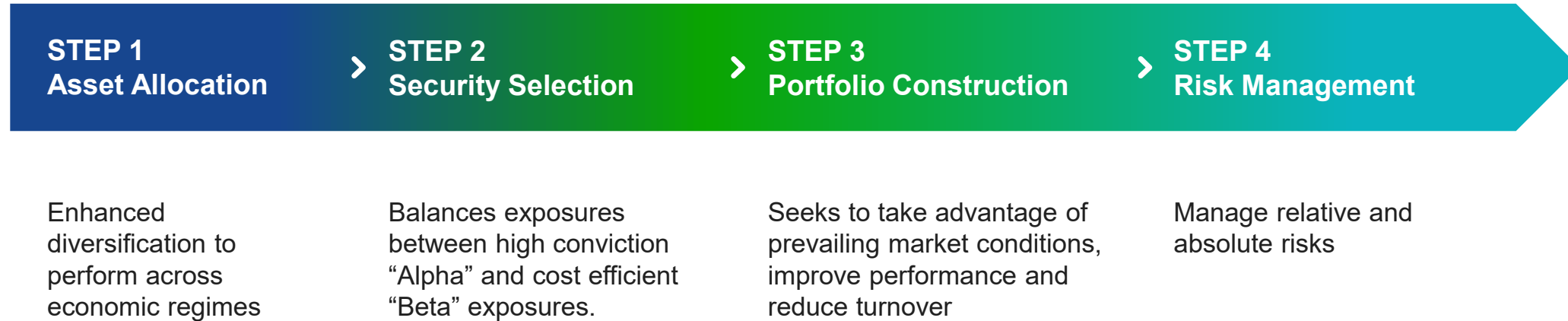
The strategy's key drivers of alpha come from its approach to portfolio construction

- Keeping within a Risk Budget; we don't want to drift too far from the benchmarks
- Security Selection: we may allocate to "smart beta" funds where we believe non-indexing positioning can add value over time
- High-conviction, multi-year macro trends are incorporated into portfolio construction
 - These are discussed in Jan van Eck's quarterly market outlook



Robust Investment Process

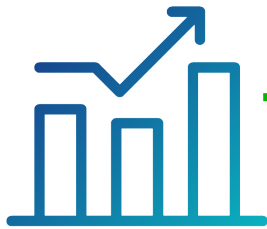
We follow a disciplined process to offer the exposure investors expect from an allocation model, and offer the opportunity to outperform



Step 1: Asset Allocation

A Truly Diversified Solution

Maximize diversification within each asset class



Equities

Exposure to global companies with diversification across:

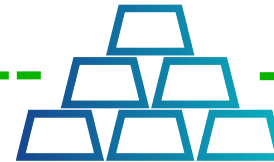
- Market Cap
- Style Factors
- Global Developed
- Emerging Markets



Fixed Income

Income and stability through diversification across:

- Duration
- Credit
- Style Factors
- Geography/Currency



Real Assets

Inflation protection, exposure to growth, and diversification:

- Commodities
- Gold Bullion
- Natural Resource Equities



Digital Assets

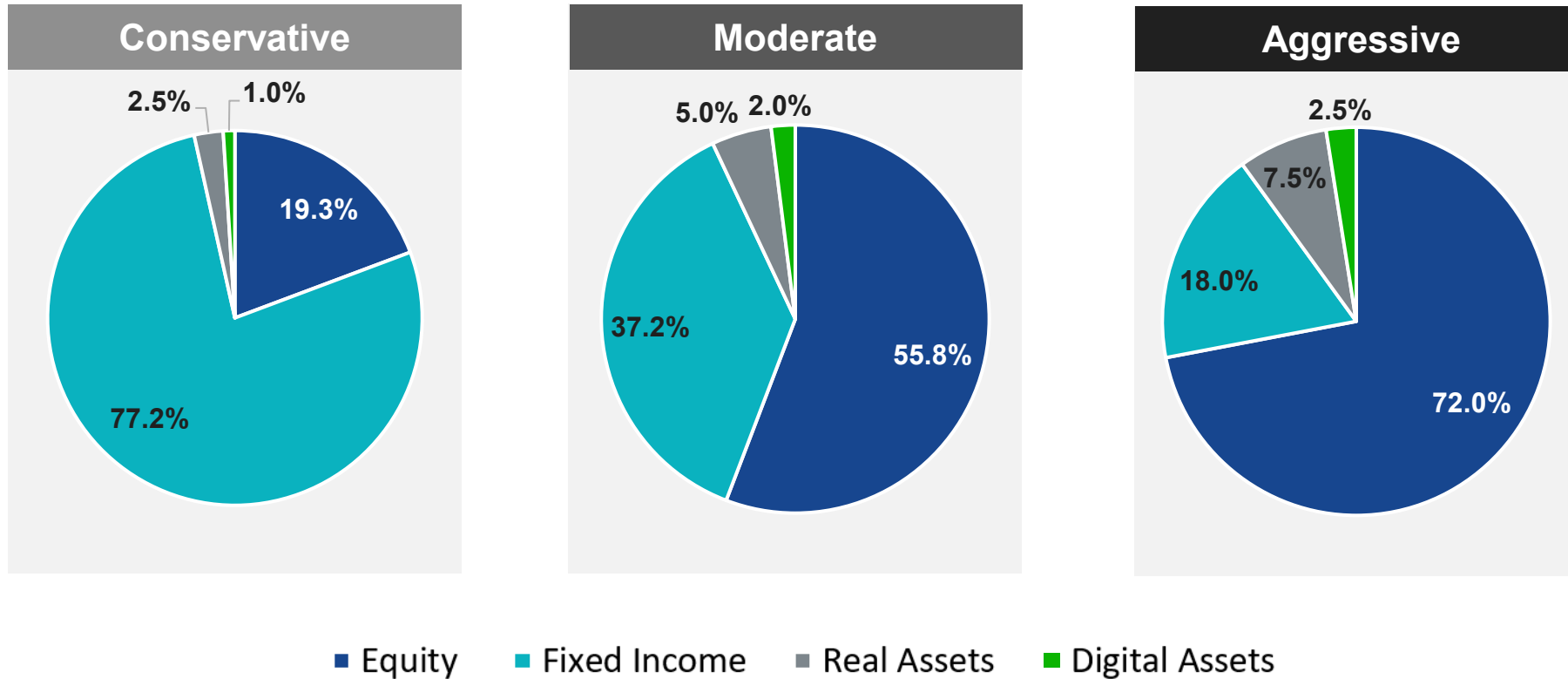
Diversification:

- Bitcoin

Investments in digital assets are subject to significant risk and are not suitable for all investors.

Available in Three Different Risk Tolerances

Target allocations for multiple risk profiles



Investments in digital assets are subject to significant risk and are not suitable for all investors.

Step 2: Fund Selection

Balance High Conviction “Alpha” and Cost Effective “Beta”

Alpha

High conviction holdings expected to outperform traditional beta exposures

Beta

Low cost, efficient exposure to key asset classes and investment segments

- Portfolio is designed to balance exposures between high conviction “Alpha” holdings and low cost, efficient “Beta” exposures.

Alpha Exposure Offers Opportunity to Outperform

“Alpha” holdings incorporate our high conviction strategies to potentially enhance returns

EQUITY		FIXED INCOME		REAL ASSETS		DIGITAL ASSETS	
Ticker	Name	Ticker	Name	Ticker	Name	Ticker	Name
FXI	iShares China Large Cap ETF	ANGL	VanEck Fallen Angel High Yield Bond ETF	HAP	VanEck Natural Resources ETF	HODL	VanEck Bitcoin ETF
BIZD	VanEck BDC Income ETF	CLOI	VanEck CLO ETF	OUNZ	VanEck Merk Gold ETF		
DGIN	VanEck Digital India ETF	FLTR	VanEck IG Floating Rate ETF	PIT	VanEck Commodity Strategy ETF		
EINC	VanEck Energy Income ETF	HYEM	VanEck Emerging Markets High Yield Bond ETF				
GLIN	VanEck India Growth Leaders ETF	MIG	VanEck Moody's Analytics IG Corporate Bond ETF				
MOAT	VanEck Morningstar Wide Moat ETF						
NLR	VanEck Uranium and Nuclear ETF						
SMH	VanEck Semiconductor ETF						
SMOT	VanEck Morningstar SMID Moat ETF						

Source: VanEck. **Not intended as a recommendation to buy or sell any of the funds referenced herein. Holdings will vary.** Information regarding portfolio composition, portfolio composition methodology, investment process or limits, or valuation methods of evaluating companies and markets are intended as guidelines which may be modified or changed by VanEck at any time in its sole discretion without notice. *Investments in digital assets are subject to significant risk and are not suitable for all investors.*

Beta Exposure Keeps Costs Low

“Beta” holdings provide a cost-effective vehicle to attain the desired exposure

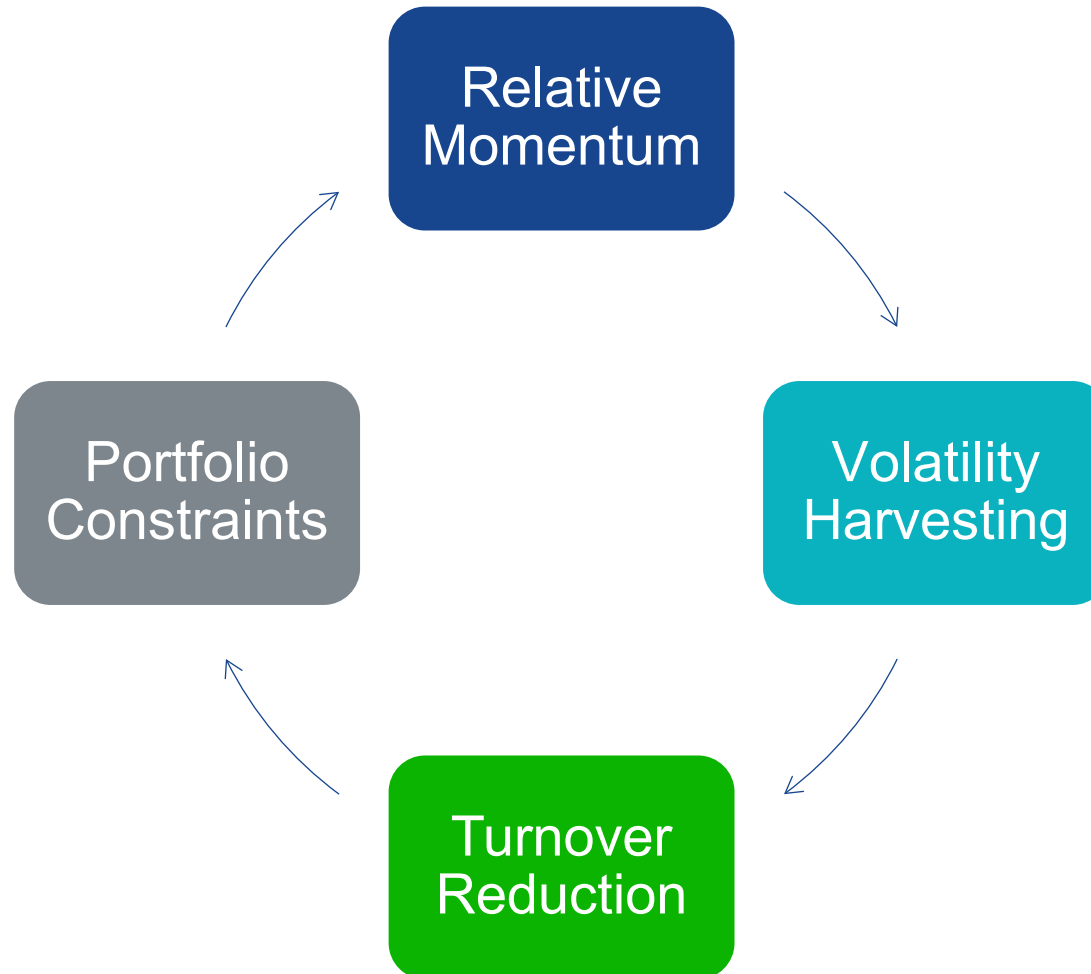
EQUITY	
Ticker	Name
IWD	iShares Russell 1000 Value ETF
QQQ	Invesco QQQ Trust ETF
RSP	Invesco S&P 500 Equal Weight ETF
VB	Vanguard Small-Cap ETF
VOO	Vanguard S&P 500 ETF
VWO	Vanguard FTSE Emerging Markets ETF
VXUS	Vanguard Total International Stock ETF
VYMI	Vanguard International High Dividend Yield ETF

FIXED INCOME	
Ticker	Name
SHY	iShares 1-3 Year Treasury Bond ETF
IEI	iShares 3-7 Year Treasury Bond ETF
IEF	iShares 7-10 Year Treasury Bond ETF
TLT	iShares 20+ Year Treasury Bond ETF

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Step 3: Portfolio Construction

Comprehensive Approach to Portfolio Construction



- Relative momentum allows the “winning positions” to grow within the portfolio and contribute more to future performance.
- Volatility harvesting involves trimming overbought positions and adding to oversold positions.
- Turnover reduction from re-balancing based on risk thresholds as opposed to calendar-based rebalancing.
- Portfolio constraints are designed to provide a stable risk and reward profile over time.

Robust Rebalance Framework Keeps Portfolio Consistent



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Portfolio diversification standards designed to provide consistent risk profile over time

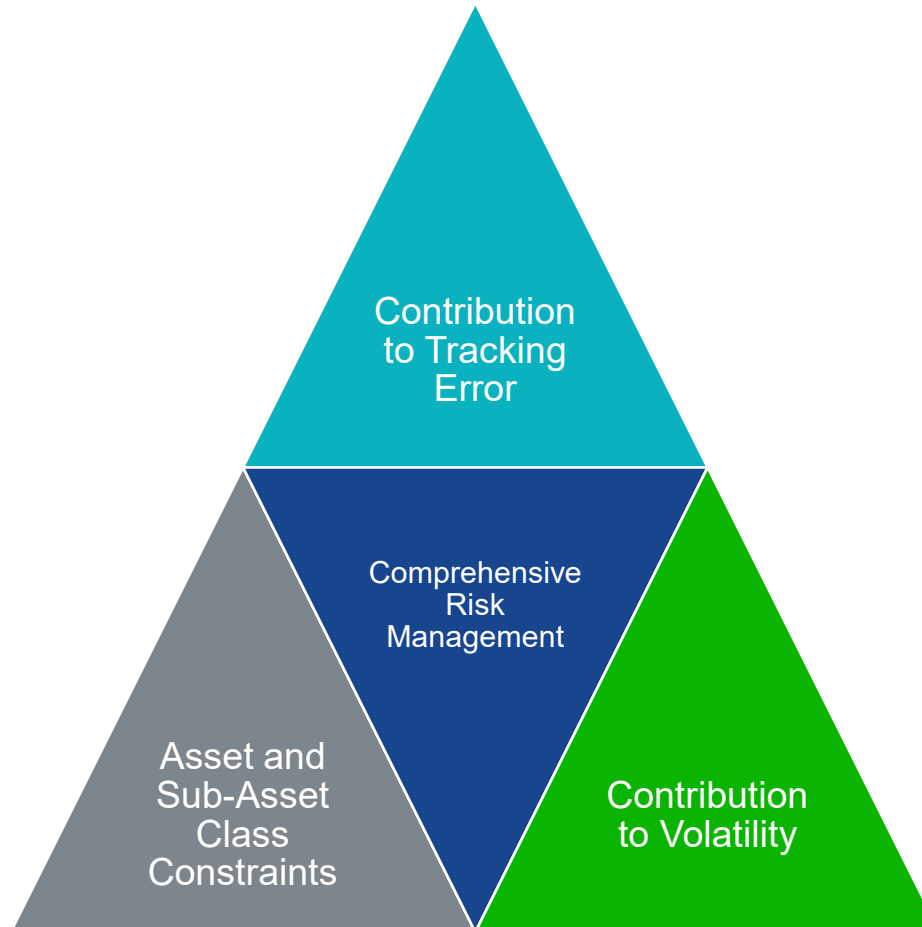
Core Plus Strategy		Equity	Fixed Income	Real Assets	Digital Assets
Conservative	Max	25.0%	85.0%	5.0%	3.0%
	Target	19.3%	77.2%	2.5%	1.0%
	Min	15.0%	70.0%	1.5%	0.5%
Moderate	Max	69.0%	45.0%	7.5%	5.0%
	Target	55.8%	37.2%	5.0%	2.0%
	Min	42.0%	30.0%	3.0%	1.0%
Aggressive	Max	83.0%	25.0%	11.0%	7.0%
	Target	72.0%	18.0%	7.5%	2.5%
	Min	63.0%	12.0%	5.0%	1.5%

Source: VanEck. Investments in digital assets are subject to significant risk and are not suitable for all investors.

Step 4: Risk Management

Multi-Layered Approach to Risk Management

A “belt and suspenders” approach to risk management



- Target an overall tracking error of 2-3% over the medium-term.
- Contribution to tracking error diversifies the sources of tracking error within the portfolio.
- Contribution to volatility diversifies the sources of absolute risk within the portfolio.

Risks for Consideration

Active Management Risk

- Active approach relies on discretionary assessment of factors with a systemic overlay for optimization
- The strategy is benchmark aware, but may still result in tracking error

Market Risk

- Investments may fluctuate, leading to losses, particularly in volatile or declining markets
- Diversification does not eliminate the risk of loss in a down market

Digital Assets Risk

- Digital assets can experience extreme price fluctuations driven by speculation, media or market sentiment
- High volatility makes these investments riskier and less predictable compared to some traditional asset classes

Emerging Markets Risk

- Investing in emerging markets may be subject to political instability, corruption or economic turmoil
- Changes in government, civil unrest, or unfavorable policies could significantly impact investments

Credit Risk

- High yield investments carry higher default risks due to the lower credit ratings of issuers
- High yield credit tends to be more sensitive to interest rate fluctuations which may lead to losses when interest rates rise

The VanEck logo is positioned in the top left corner. It features the word "VanEck" in a dark blue, serif font, with a registered trademark symbol (®) to the upper right of the letter "k". The background of the slide is a blurred office interior with a diagonal light blue overlay.

Current Positioning and Performance

Current Plus Holdings Across Risk Tolerances

	Name	Ticker	Sub Asset Class	Classification	Conservative	Moderate	Aggressive
Equity	Invesco QQQ Trust Series I	QQQ	U.S.	Beta	2.0%	7.5%	9.4%
	Invesco S&P 500 Equal Weight ETF	RSP	U.S.	Beta	2.1%	5.1%	6.5%
	iShares Russell 1000 Value ETF	IWD	U.S.	Beta	1.5%	4.5%	5.7%
	Vanguard Mid-Cap ETF	VO	U.S.	Beta	1.0%	2.8%	3.3%
	Vanguard S&P 500 ETF	VOO	U.S.	Beta	6.4%	14.7%	18.8%
	Vanguard Small-Cap ETF	VB	U.S.	Beta	0.5%	1.9%	2.1%
	VanEck BDC Income ETF	BIZD	BDCs	Alpha	0.3%	1.2%	1.5%
	VanEck Energy Income ETF	EINC	MLPs	Alpha	0.5%	1.4%	1.9%
	VanEck Morningstar SMID Moat ETF	SMOT	U.S.	Alpha	0.3%	1.0%	1.4%
	VanEck Morningstar Wide Moat ETF	MOAT	U.S.	Alpha	1.5%	4.1%	5.2%
	VanEck Semiconductor ETF	SMH	Global	Alpha	1.0%	2.1%	3.1%
	VanEck Uranium and Nuclear ETF	NLR	Global	Alpha	0.7%	2.4%	3.2%
	Vanguard International High Dividend Yield ETF	VXUS	International Developed	Beta	0.8%	1.8%	2.4%
	Vanguard Total International Stock ETF	VYMI	International Developed	Beta	0.9%	2.5%	3.1%
	Vanguard FTSE Emerging Markets ETF	VWO	Emerging Markets	Beta	0.4%	1.3%	1.7%
	iShares China Large-Cap ETF	FXI	Emerging Markets	Alpha	0.5%	1.4%	1.5%
	VanEck Digital India ETF	DGIN	Emerging Markets	Alpha	0.4%	1.1%	1.3%
	VanEck India Growth Leaders ETF	GLIN	Emerging Markets	Alpha	0.3%	0.9%	1.1%
Fixed Income	iShares 1-3 Year Treasury Bond ETF	SHY	Short Duration Treasuries	Beta	9.2%	4.4%	2.1%
	iShares 3-7 Year Treasury Bond ETF	IEI	Intermediate Duration Treasuries	Beta	3.1%	1.5%	0.7%
	iShares 7-10 Year Treasury Bond ETF	IEF	Intermediate Duration Treasuries	Beta	18.8%	8.9%	4.0%
	iShares 20+ Year Treasury Bond ETF	TLT	Long Duration Treasuries	Beta	9.3%	4.3%	2.0%
	VanEck CLO ETF	CLOI	CLOs	Alpha	6.1%	3.0%	1.4%
	VanEck Emerging Markets High Yield Bond ETF	HYEM	HY EM Corporates	Alpha	4.6%	2.2%	1.1%
	VanEck Fallen Angel High Yield Bond ETF	ANGL	U.S. HY Corporates	Alpha	6.7%	3.1%	1.6%
	VanEck IG Floating Rate ETF	FLTR	U.S. IG Floating Rate Corporates	Alpha	6.2%	2.9%	1.4%
	VanEck Moody's Analytics IG Corporate Bond ETF	MIG	U.S. IG Corporates	Alpha	11.2%	5.2%	2.6%
Real Assets	VanEck Commodity Strategy ETF	PIT	Commodities	Alpha	0.6%	1.2%	1.7%
	VanEck Merk Gold ETF	OUNZ	Gold	Alpha	1.4%	2.7%	4.0%
	VanEck Natural Resources ETF	HAP	Natural Resources Equity	Alpha	0.5%	0.8%	1.3%
Digital Assets	VanEck Bitcoin ETF	HODL	Bitcoin	Alpha	1.4%	2.3%	2.7%

Note on Plus Portfolios

- Plus portfolios include a strategic allocation to digital assets

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	iShares 7-10 Year Treasury Bond ETF	IEF	Intermediate Duration Treasuries	Beta	19.0%	9.3%	4.2%
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	VanEck Moody's Analytics IG Corporate Bond ETF	MIG	U.S. IG Corporates	Alpha	11.3%	5.4%	2.7%
	VanEck Commodity Strategy ETF	PIT	Commodities	Alpha	0.6%	1.2%	1.8%
Real Assets	VanEck Merk Gold ETF	OUNZ	Gold	Alpha	1.4%	2.7%	4.0%
	VanEck Natural Resources ETF	HAP	Natural Resources Equity	Alpha	0.5%	0.9%	1.4%

Note on Core Portfolios

- Core portfolios focus on traditional asset classes

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Composite Performance

	Inception Date	Q4 (%)	2024 (%)	Since Inception (%)
Wealth Builder Plus Conservative Strategy				
Strategy Return		-1.76	3.32	3.32
20% ACWI/80% Broad Bond Market Index	7/1/2024	-2.67	2.60	2.60
Difference		0.92	0.72	0.72
Wealth Builder Plus Moderate Strategy				
Strategy Return		-0.41	5.21	5.21
60% ACWI/40% Broad Bond Market Index	7/1/2024	-1.93	3.81	3.81
Difference		1.53	1.40	1.40
Wealth Builder Plus Aggressive Strategy				
Strategy Return		0.22	6.09	6.09
80% ACWI/20% Broad Bond Market Index	7/1/2024	-1.58	4.37	4.37
Difference		1.79	1.71	1.71
Wealth Builder Core Conservative Strategy				
Strategy Return		-2.30	2.76	2.76
20% ACWI/80% Broad Bond Market Index	7/1/2024	-2.67	2.60	2.60
Difference		0.38	0.16	0.16
Wealth Builder Core Moderate Strategy				
Strategy Return		-1.32	4.17	4.17
60% ACWI/40% Broad Bond Market Index	7/1/2024	-1.93	3.81	3.81
Difference		0.61	0.36	0.36
Wealth Builder Core Aggressive Strategy				
Strategy Return		-0.87	4.94	4.94
80% ACWI/20% Broad Bond Market Index	7/1/2024	-1.58	4.37	4.37
Difference		0.71	0.57	0.57

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024..



Investment Teams and Resources

Asset Allocation Committee Sets Capital Market Expectations



Jan van Eck

Chief Executive Officer and owner of Van Eck Associates Corporation

- Joined VanEck in 1991, has been an Executive Management Team member since 1998 and became CEO in 2010
- Founded the firm's ETF business in 2006
- JD, Stanford University
- Graduated Phi Beta Kappa from Williams College with a major in Economics



David Schassler

Portfolio Manager, Head of the MAS Team

- Joined VanEck in 2012
- Prior to VanEck, Director and Portfolio Manager within the UBS Portfolio Strategy Group
- MBA, Finance, New York University
- BS, Business Economics, State University of New York College at Cortland



Charles Cameron

Deputy Portfolio Manager for the active Natural Resources Equity Strategy

- Joined VanEck in 1995
- Prior to VanEck, Trader at Standard Chartered; specialized in Eurobond and emerging markets fixed income securities
- MBA, Finance, New York University
- BS, Finance, Boston College

Multi-Asset Solutions Team Implements the Strategy



David Schassler

Portfolio Manager, Head of the MAS Team

- Joined VanEck in 2012
- Prior to VanEck, Director and Portfolio Manager within the UBS Portfolio Strategy Group
- MBA, Finance, New York University
- BS, Business Economics, State University of New York College at Cortland



John Lau, CFA

Deputy Portfolio Manager, Quantitative Analyst

- Joined VanEck in 2007
- Prior to his current role, served as Settlements Supervisor and Administrator at VanEck
- CFA charterholder; member of the CFA Society New York
- BS, Business Administration (concentration in Financial Analysis), State University of New York at Buffalo



Joseph Shafer

Quantitative Analyst

- Joined VanEck in 2011
- Prior to his current position, served as quantitative analyst and project manager at VanEck
- MA, Statistics, Columbia University
- MBA, Loyola University
- BBA, Finance, Loyola University

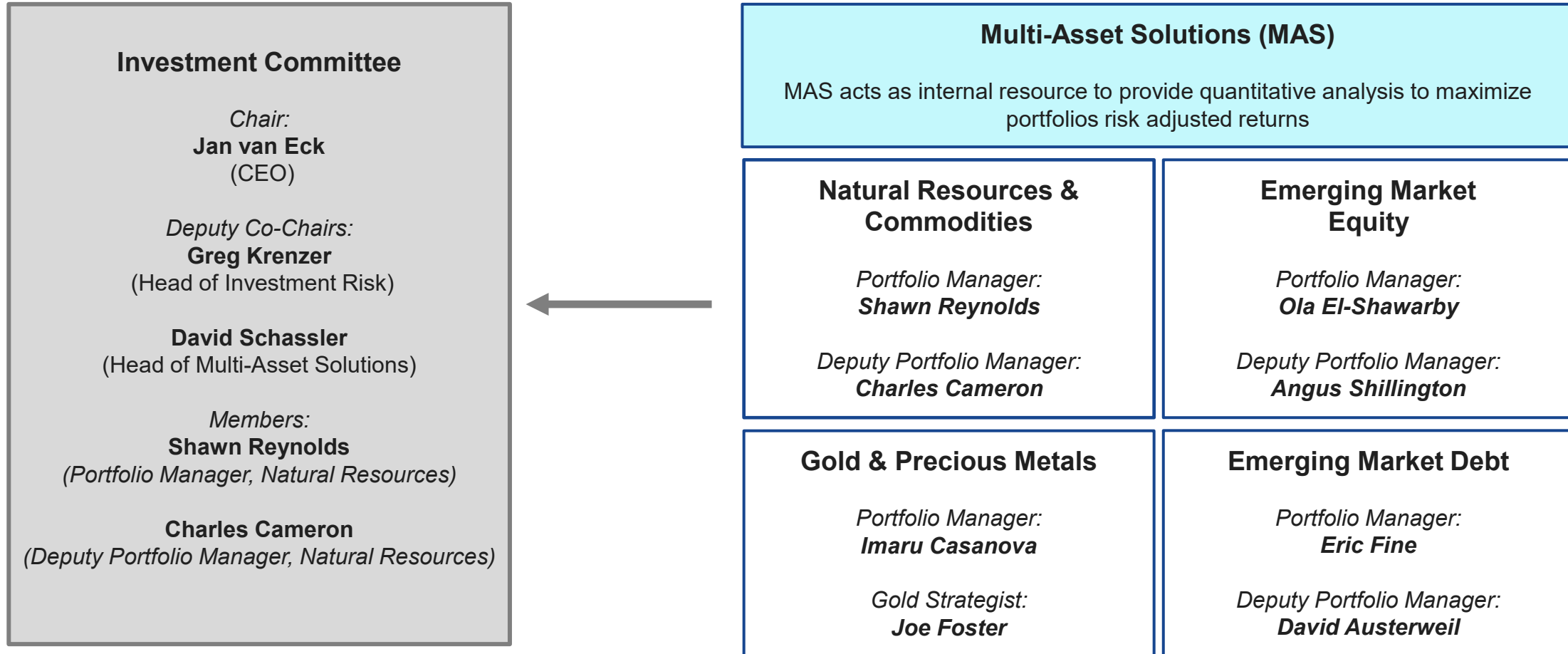


Barak Laks

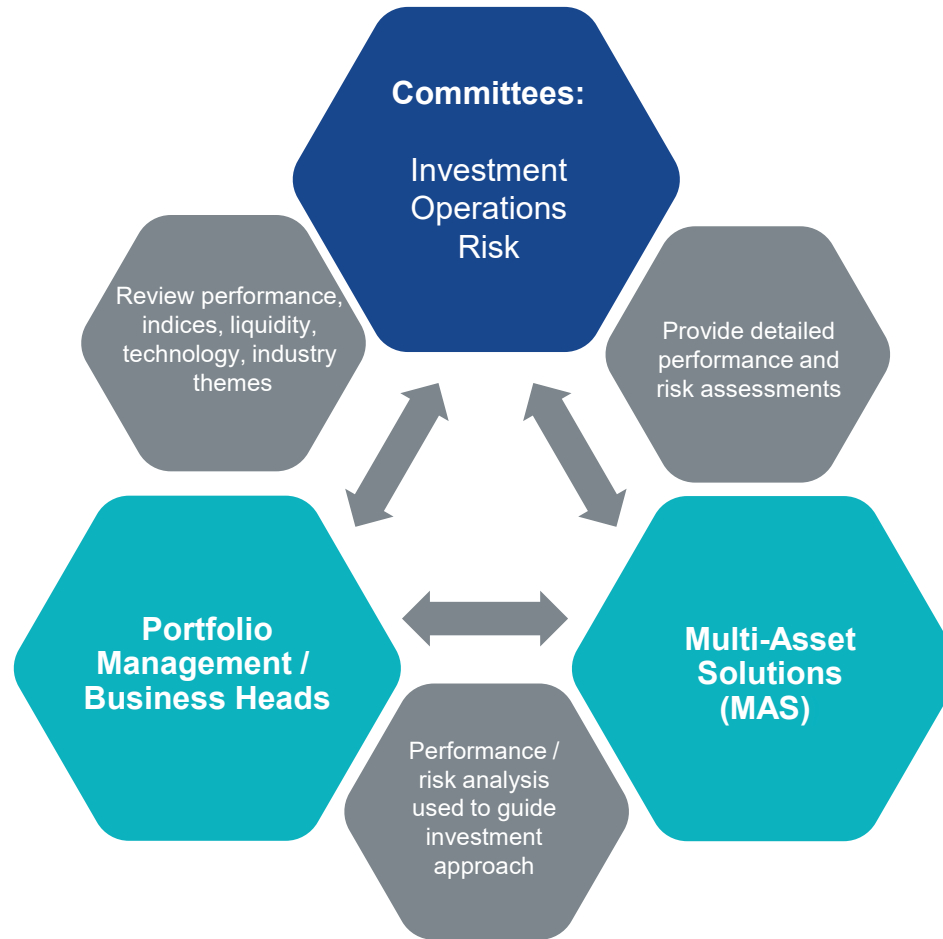
Quantitative Analyst

- Joined VanEck in 2017
- Prior to joining VanEck, Chief Investment Officer and Chief Marketing Officer with several hedge funds
- MS, Mathematics, New York University
- MS, Financial Mathematics, New York University
- BA, Mathematics and Economics, Yale University

Investment Committee Monitors Active Strategies



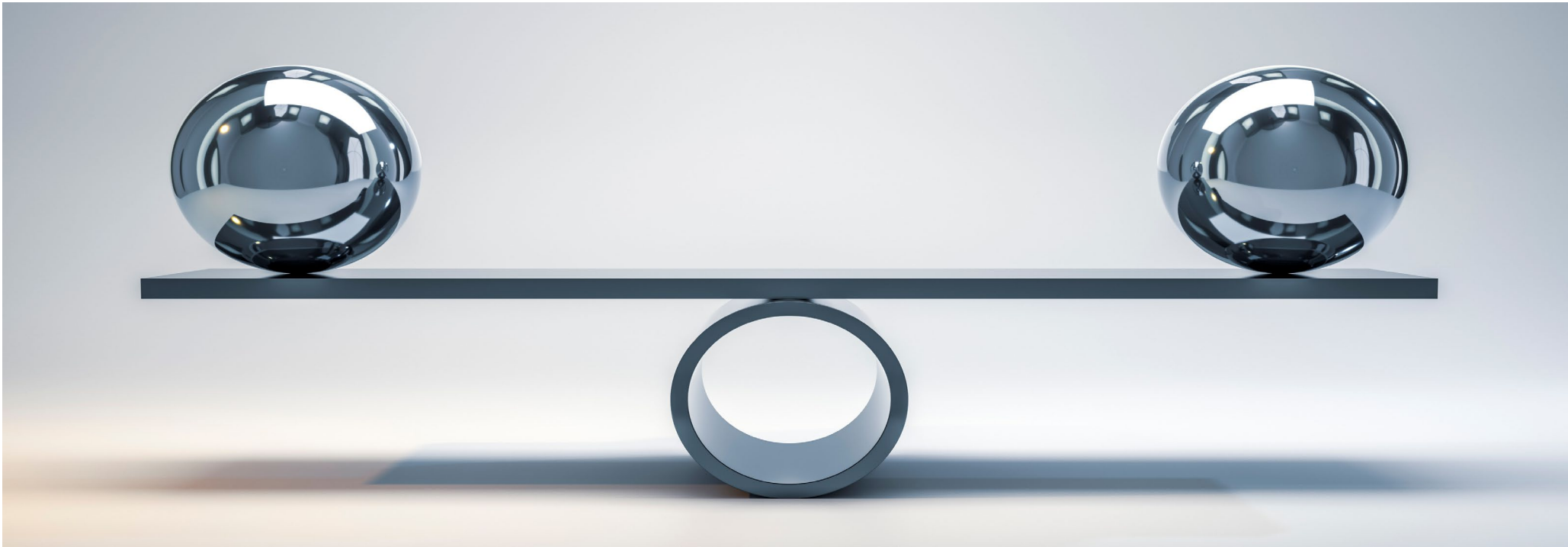
Multi-Layered, Collaborative Approach to Business Oversight



Go Beyond Conventional 60/40

VanEck's Wealth Builder Portfolios present a new standard for resilient investing

- Core portfolios with unique diversification, asset selection, and risk controls designed to perform across economic regimes
- The portfolios' real asset allocation functions as a key differentiator from conventional core strategies and an inflation hedge
- Combination of unique active and passive processes are applied to three investor risk tolerances to meet individual investing needs





Appendix and Disclosures

Composite Performance



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Van Eck Wealth Builder Conservative (Composite)

20% MSCI ACWI 80% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion (Monthly)*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024***	2.76	2.76	2.60	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder Conservative (Composite)

20% MSCI ACWI 80% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-2.13	-2.13	-1.78
Last 3 Months	-2.30	-2.30	-2.67
Year to Date*	2.76	2.76	2.60
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	2.76	2.76	2.60

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder Moderate (Composite)

60% MSCI ACWI 40% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion (Monthly)*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024***	4.17	4.17	3.81	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder Moderate (Composite)

60% MSCI ACWI 40% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-2.85	-2.85	-2.11
Last 3 Months	-1.32	-1.32	-1.93
Year to Date*	4.17	4.17	3.81
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	4.17	4.17	3.81

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

Composite Performance



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Van Eck Wealth Builder Aggressive (Composite)

80% MSCI ACWI 20% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion (Monthly)*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024***	4.94	4.94	4.37	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance


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Van Eck Associates Corporation

Van Eck Wealth Builder Aggressive (Composite)

80% MSCI ACWI 20% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-3.24	-3.24	-2.28
Last 3 Months	-0.87	-0.87	-1.58
Year to Date*	4.94	4.94	4.37
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	4.94	4.94	4.37

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder PLUS Conservative (Composite)

20% MSCI ACWI 80% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion (Monthly)*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024***	3.32	3.32	2.60	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance


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Van Eck Associates Corporation

Van Eck Wealth Builder PLUS Conservative (Composite)

20% MSCI ACWI 80% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-2.11	-2.11	-1.78
Last 3 Months	-1.76	-1.76	-2.67
Year to Date*	3.32	3.32	2.60
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	3.32	3.32	2.60

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder PLUS Moderate (Composite)

60% MSCI ACWI 40% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion (Monthly)*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024	5.21	5.21	3.81	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder PLUS Moderate (Composite)

60% MSCI ACWI 40% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-2.89	-2.89	-2.11
Last 3 Months	-0.41	-0.41	-1.93
Year to Date*	5.21	5.21	3.81
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	5.21	5.21	3.81

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

Composite Performance



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Van Eck Associates Corporation

Van Eck Wealth Builder PLUS Aggressive (Composite)

80% MSCI ACWI 20% ICE BofA US Broad Market Index (Benchmark)

Calendar Period	Total Return Gross of Fees (%)	Total Return Net of Fees (%)	Benchmark Return (%)	# of Portfolios (Avg. Monthly)	Composite Internal Dispersion Monthly*	Standard Deviation Comp**	Standard Deviation BM**	Total Composite Assets End Of Period (\$M)	Total Firm Assets End Of Period (\$M)	% of Firm Assets
2024***	6.09	6.09	4.37	<5	N/A	N/A	N/A	0	113,936	0.00

Reporting currency is in USD. Performance quoted represents past performance. Past performance does not guarantee future results. Source: VanEck as of 12/31/2024.

* Internal Dispersion N/A due to insignificant number of portfolios in the composite.

** Three-year standard deviation is a GIPS element starting in 2011. If "N/A" appears on or after that, it is because 36 monthly returns are not available in the composite.

*** Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Composite Performance


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Van Eck Wealth Builder PLUS Aggressive (Composite)

80% MSCI ACWI 20% ICE BofA US Broad Market Index (Benchmark)

Calendar Periods	Gross of Fees Returns (%)	Net of Fees Return (%)	Benchmark Return (%)
Month to Date	-3.22	-3.22	-2.28
Last 3 Months	0.22	0.22	-1.58
Year to Date*	6.09	6.09	4.37
1 Year	-	-	-
3 Year	-	-	-
5 Year	-	-	-
7 Year	-	-	-
10 Year	-	-	-
Since Composite Inception	6.09	6.09	4.37

The performance quoted represents past performance. Past performance does not guarantee future results.

Total Firm Assets for current period is preliminary and subject to change. Final AUM is available after the 20th calendar day of each month. Returns greater than 1 year are annualized.

*Statistics are representative of the time period since inception. The composite's inception date is July 1, 2024.

Source: VanEck. As of 12/31/2024

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20% ACWI 80% US Broad Market Index (2080CON) is a blended index of 20% MSCI ACWI and 80% ICE BofA US Broad Market Index. MSCI All Country World Index (MXWD) is a free float-adjusted market capitalization index designed to measure the combined equity market performance of developed and emerging markets countries. ICE BofA US Broad Market Index (US00) tracks the performance of US dollar denominated investment grade debt publicly issued and settled in the US domestic market, including US Treasury, quasi-government, corporate, securitized and collateralized securities.

The composite returns represent the total returns of all fully discretionary portfolios within the Core Plus 20/80 Conservative (Proprietary) mandate. The returns of the portfolio are time-weighted, based on trade date accounting. VanEck's policy is to accrue interest income and recognize dividend income and short dividend expense as reported on ex-dividend date. Interest income is recognized when received. Interest, dividends, and capital gains accrued on foreign securities are reported net of non-reclaimable foreign withholding taxes. Portfolio valuations are based on market values and expressed in US Dollars.

Core Plus 60/40 Moderate (Proprietary) is a diversified, risk-balanced portfolio of U.S. listed ETFs that gains exposure to key asset classes. These include, U.S., developed international and emerging market equities, U.S. investment grade, high yield and emerging market debt, and commodity futures, gold bullion and natural resource equities. Additionally, the strategy may gain exposure, through U.S. listed ETFs, to more differentiated assets, such as digital assets and high yield alternatives. The strategy will re-balance periodically to maintain diversification and its overall risk profile. The Core Plus 60/40 Moderate (Proprietary) risk level is moderate. 100% of composite assets are proprietary.

60% ACWI 40% US Broad Market Index (6040MOD) is a blended index of 60% MSCI ACWI and 40% ICE BofA US Broad Market Index. MSCI All Country World Index (MXWD) is a free float-adjusted market capitalization index designed to measure the combined equity market performance of developed and emerging markets countries. ICE BofA US Broad Market Index (US00) tracks the performance of US dollar denominated investment grade debt publicly issued and settled in the US domestic market, including US Treasury, quasi-government, corporate, securitized and collateralized securities.

The composite returns represent the total returns of all fully discretionary portfolios within the Core Plus 60/40 Moderate (Proprietary) mandate. The returns of the portfolio are time-weighted, based on trade date accounting. VanEck's policy is to accrue interest income and recognize dividend income and short dividend expense as reported on ex-dividend date. Interest income is recognized when received. Interest, dividends, and capital gains accrued on foreign securities are reported net of non-reclaimable foreign withholding taxes. Portfolio valuations are based on market values and expressed in US Dollars.

Core 80/20 Aggressive (Proprietary) is a diversified, risk-balanced portfolio of U.S. listed ETFs that gains exposure to key asset classes. These include, U.S., developed international and emerging market equities, U.S. investment grade, high yield and emerging market debt, and commodity futures, gold bullion and natural resource equities. The strategy will re-balance periodically to maintain diversification and its overall risk profile. The Core 80/20 Aggressive (Proprietary) risk level is aggressive. 100% of composite assets are proprietary. 80% ACWI 20% US Broad Market Index (8020AGG) is a blended index of 80 % MSCI ACWI and 20% ICE BofA US Broad Market Index. MSCI All Country World Index (MXWD) is a free float-adjusted market capitalization index designed to measure the combined equity market performance of developed and emerging markets countries. ICE BofA US Broad Market Index (US00) tracks the performance of US dollar denominated investment grade debt publicly issued and settled in the US domestic market, including US Treasury, quasi-government, corporate, securitized and collateralized securities.

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The composite returns represent the total returns of all fully discretionary portfolios within the Core 80/20 Aggressive (Proprietary) mandate. The returns of the portfolio are time-weighted, based on trade date accounting. VanEck's policy is to accrue interest income and recognize dividend income and short dividend expense as reported on ex-dividend date. Interest income is recognized when received. Interest, dividends, and capital gains accrued on foreign securities are reported net of non-reclaimable foreign withholding taxes. Portfolio valuations are based on market values and expressed in US Dollars.

Composite returns are shown gross and net of management fees while including the reinvestment of all income. Brokerage and transaction expenses such as exchange, duty, and commission fees are deducted from trade amounts to determine net transaction costs/proceeds which are reflected in both gross and net returns. Net of fee performance is calculated by deducting actual management fees and in some instances, performance based fees charged to each account. The composite returns represent past performance and are not reliable indicators of future results which may vary. The composite and comparative index returns can be found on the following page.

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Total Firm AUM include all discretionary and non-discretionary assets under management of VanEck, including all fee-paying accounts and accounts managed outside the Firm (e.g. by sub-advisers) where VanEck has allocation and selection authority. Firm proprietary accounts are included in the definition of firm assets. The three-year annualized standard deviation, gross of fees, found on the following page, measures the variability of the composite and the benchmark returns over the preceding 36 month period.

The significant cash flow policy has been suspended for this composite since its inception.

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The performance shown is for the stated time period only; due to market volatility, each account's performance may be different. Returns are gross of management fees, net of transaction costs, and include the reinvestment of dividends. If the expenses were reflected, the performance shown would be lower. Returns greater than one year are annualized. Actual fees are described in Part 2A of Van Eck Associates Corporation's Form ADV and will vary depending on, among other things, the applicable fee schedule and account size. For example, if \$100,000 were invested and experienced a 10% annual return compounded monthly for 10 years, its ending value, without giving effect to the deduction of advisory fees, would be \$270,704 with annualized compounded return of 10.47%. If an advisory fee of 0.95% of the average market value of the account were deducted monthly for the 10-year period, the annualized compounded return would be 9.43% and the ending dollar value would be \$246,355.

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Definitions & Index Descriptions

Definitions

CPI – US CPI Urban Consumers YoY NSA Index measures US consumer prices (CPI) as a measure of prices paid by consumers for a market basket of consumer goods and services. The yearly (or monthly) growth rates represent the inflation rate.

Commodities – Bloomberg Commodity Index is made up of 23 exchange-traded futures on physical commodities, representing 21 commodities which are weighted to account for economic significance and market liquidity.

Gold – Gold spot price in U.S. dollars per troy ounce

Equities – S&P 500 Index is a free-float weighted measurement stock market index of 500 of the largest companies listed on stock exchanges in the United States. Prior to January 4, 1988 the index is Total Return, and after it is Price Return.

Fixed Income – U.S. Generic Government 10-Year Treasury yield assuming a constant 7-year duration to approximate a generic U.S. Government Treasury return

Index Descriptions

MSCI All Country World ex USA Index captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries.

S&P 500 Index is widely regarded as the best single gauge of large-cap U.S. equities. The index is a float-adjusted, market-cap-weighted index of 500 leading U.S. companies from across all market sectors including information technology, telecommunications services, utilities, energy, materials, industrials, real estate, financials, health care, consumer discretionary, and consumer staples.

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MSCI All Country World Index is a free float-adjusted market capitalization index designed to measure the combined equity market performance of developed and emerging markets countries.

Russell 3000® Index measures the performance of the largest 3,000 US companies representing approximately 96% of the investable US equity market, as of the most recent reconstitution. The Russell 3000 Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are included.

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