

Choose Your Moat Style

MGRO

VanEck Morningstar Wide Moat Growth ETF

MVAL

VanEck Morningstar Wide Moat Value ETF

MGRO and MVAL allow investors to access Morningstar’s proven, forward-looking equity research and express their views on growth versus value in the US market.

Born from the same DNA as the flagship Morningstar® Wide Moat Focus IndexSM, the Morningstar® US Broad Growth Wide Moat Focus IndexSM and Morningstar® US Broad Value Wide Moat Focus IndexSM identify quality companies trading at attractive valuations in order to offer truly differentiated exposure within their targeted style classification.

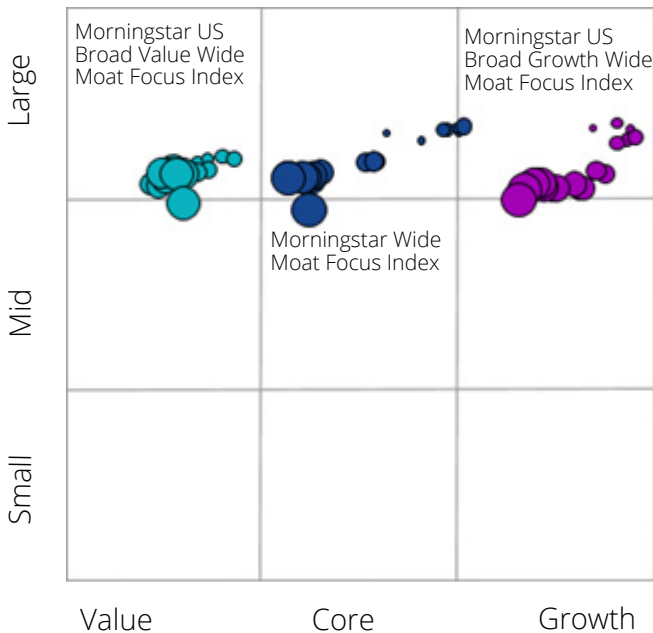
Why invest?

Quality growth- or value- oriented companies with sustainable competitive advantages (“moats”)

Targets companies trading at attractive valuations

Powered by Morningstar’s forward-looking equity research

Moat Growth and Value Historical Style Trail | Nov. 2022 – June. 2024



Source: Morningstar. As of 6/30/2024. Size of circles increase from start date to end date. Past performance is no guarantee of future results. Index performance is not representative of fund performance. It is not possible to invest directly in an index. Fund performance current to the most recent month end is available by visiting vaneck.com or by calling 800.826.2333.

VanEck Morningstar Wide Moat Growth ETF (MGRO) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the Morningstar® US Broad Growth Wide Moat Focus IndexSM (MSUBGFGU), which is intended to track the overall performance of attractively priced growth-oriented companies with sustainable competitive advantages according to Morningstar's equity research team.

VanEck Morningstar Wide Moat Value ETF (MVAL) seeks to track as closely as possible, before fees and expenses, the price and yield performance of the Morningstar® US Broad Value Wide Moat Focus IndexSM (MSUBVFGU), which is intended to track the overall performance of attractively priced value-oriented companies with sustainable competitive advantages according to Morningstar's equity research team.

Fund Details		
Fund Ticker	MGRO	MVAL
Inception Date	3/26/2024	3/26/2024
Gross Expense Ratio (%)	0.64	0.64
Net Expense Ratio (%)	0.49	0.49

Expenses are capped contractually at 0.49% until February 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors cannot invest directly in the Index. Index returns assume that dividends have been reinvested.

Total Return (%) as of 6/30/2024		MGRO	MVAL
YTD	NAV	--	--
	Share Price	--	--
1 Yr	NAV	--	--
	Share Price	--	--
3 Yr	NAV	--	--
	Share Price	--	--
5 Yr	NAV	--	--
	Share Price	--	--
Since Inception	NAV	-4.65	-0.44
	Share Price	-4.71	-0.53

Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

The Morningstar® US Broad Growth Wide Moat Focus IndexSM, Morningstar® US Broad Value Wide Moat Focus IndexSM and Morningstar® Wide Moat Focus IndexSM were created and are maintained by Morningstar, Inc. Morningstar, Inc. does not sponsor, endorse, issue, sell, or promote the VanEck Morningstar Wide Moat Growth ETF VanEck or Morningstar Wide Moat Value ETF and bears no liability with respect to the Funds or any security. Morningstar® is a registered trademark of Morningstar, Inc. Morningstar® US Broad Growth Wide Moat Focus IndexSM, Morningstar® US Broad Value Wide Moat Focus IndexSM and Morningstar® Wide Moat Focus IndexSM are service marks of Morningstar, Inc.

Morningstar Wide Moat Focus Index is a rules-based, equal-weighted index that is intended to offer exposure to U.S. companies that have sustainable competitive advantages according to Morningstar analysts. S&P 500 Index consists of 500 widely held common stocks in the leading industries of the U.S. economy.

An investment in the Funds may be subject to risks which include, among others, risks related to investing in equity securities, value and growth style investing, health care sector, industrials sector, information technology sector, financials sector, large- and medium-capitalization companies, market, operational, high portfolio turnover, index tracking, authorized participant concentration, new fund, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversification and index-related concentration risks, all of which may adversely affect the Funds. Large- and medium-capitalization companies may be subject to elevated risks. Furthermore, the companies identified by the Index provider may not operate as expected, and there is no guarantee that the index provider's proprietary valuation model will perform as intended.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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 MGRO MVAL PROFILE (06.2024)