

VanEck Announces Portfolio Management Transition for Six Municipal Bond ETFs

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New York, NY (May 9, 2024) – VanEck has announced plans to transition the portfolio management of six of its long-standing municipal bond exchange traded funds (ETFs): [VanEck Short Muni ETF \(SMB\)](#), [VanEck Intermediate Muni ETF \(ITM\)](#), [VanEck Long Muni ETF \(MLN\)](#), [VanEck Short High Yield Muni ETF \(SHYD\)](#), [VanEck High Yield Muni ETF \(HYD\)](#) and [VanEck Sustainable Muni ETF \(SMI\)](#).

Effective July 1, 2024, current Portfolio Manager (“PM”) James Colby, who has served as PM since 2007, will be stepping back from this role, and Stephanie Wang, current Deputy Portfolio Manager and a member of the Investment Team since 2016, will assume Portfolio Manager responsibilities. Mr. Colby will remain at VanEck as Senior Municipal Strategist to the ETFs.

Ms. Wang was named Deputy Portfolio Manager in 2021. Prior to this role, she served as Quantitative Analyst with a specialized focus on both tax-exempt and taxable fixed income. Ms. Wang is a CFA charter holder and member of the CFA Society of New York. She received an MS in Financial Engineering and BBA in Finance from Baruch College.

Ms. Wang will continue reporting to Fran Rodillo, who serves as Head of Fixed Income ETF Portfolio Management.

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About VanEck

VanEck has a history of looking beyond the financial markets to identify trends that are likely to create impactful investment opportunities. We were one of the first U.S. asset managers to offer investors access to international markets. This set the tone for the firm’s drive to identify asset classes and trends – including gold investing in 1968, emerging markets in 1993, and exchange traded funds in 2006 – that subsequently shaped the investment management industry.

Today, VanEck offers active and passive strategies with compelling exposures supported by well-designed investment processes. As of April 30, 2024, VanEck managed approximately \$99.7 billion in assets, including mutual funds, ETFs and institutional accounts. The firm’s capabilities range from core investment opportunities to more specialized exposures to enhance portfolio diversification. Our actively managed strategies are fueled by in-depth, bottom-up research and security selection from portfolio managers with direct experience in the sectors and regions in which they invest. Investability, liquidity, diversity, and transparency are key to the experienced decision-making around market and index selection underlying VanEck’s passive strategies.

Since our founding in 1955, putting our clients’ interests first, in all market environments, has been at the heart of the firm’s mission.

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Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of a Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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