



2024 Year-End Distributions

We are pleased to provide the following information which summarizes the 2024 annual distributions for the VanEck ETFs.

Passive Foreign Investment Company (PFIC) Income

Several VanEck ETFs may make investments in non-U.S. corporations classified as “passive foreign investment companies”. Generally speaking, PFICs are non-U.S. corporations having 50% or more of their assets invested in cash or securities, or having 75% or more of their gross income originating from passive sources, including but not limited to interest, dividends and rents. In other words, these foreign companies primarily derive their revenue streams from investments (rather than operations). Please refer to your VanEck ETF’s Statement of Additional Information (SAI) for further information on PFICs.

IRS Circular 230 disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck ETFs should obtain their own independent tax advice based on their particular circumstances.

If you have any questions concerning this information or the VanEck ETFs in general, please call 800.826.2333 between 9:00 am and 5:30 pm ET, Monday through Friday.

Important Disclosure

The principal risks of investing in VanEck ETFs include sector, market, economic, political, foreign currency, world event, index tracking, active management, social media analytics, derivatives, blockchain, commodities and non-diversification risks, as well as fluctuations in net asset value and the risks associated with investing in less developed capital markets. The Funds may loan their securities, which may subject them to additional credit and counterparty risk. ETFs that invest in high-yield securities are subject to subject to risks associated with investing in high-yield securities; which include a greater risk of loss of income and principal than funds holding higher-rated securities; concentration risk; credit risk; hedging risk; interest rate risk; and short sale risk. ETFs that invest in companies with small capitalizations are subject to elevated risks, which include, among others, greater volatility, lower trading volume and less liquidity than larger companies. Please see the prospectus of each Fund for more complete information regarding each Fund’s specific risks.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

All registered investment companies, including VanEck ETFs, are obliged to distribute portfolio gains to shareholders at year-end regardless of performance. Trading VanEck ETFs will also generate tax consequences and transaction expenses. The information provided is not intended to be tax advice. Tax consequences of income distributions may vary by individual taxpayer. There is no guarantee that income will be paid.

To receive a distribution, you must have been a registered shareholder of the relevant VanEck ETFs on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions.

© Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation.



DISTRIBUTIONS PER SHARE FOR THE VANECK ETFS LISTED BELOW

Ex-Date: December 27, 2024 | Record Date: December 27, 2024 | Payable Date: December 30, 2024

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck CLO ETF	CLOI	\$ 0.2782	None	\$ 0.0808	\$0.0371
VanEck Long/Flat Trend ETF	LFEQ	\$ 0.3636	None	None	None
VanEck Inflation Allocation ETF	RAAX	\$ 0.5397	None	None	None

Ex-Date: December 23, 2024 | Record Date: December 23, 2024 | Payable Date: December 24, 2024

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck Africa Index ETF	AFK	None	None	None	None
VanEck Biotech ETF	BBH	\$ 1.2517	22%	None	None
VanEck Gaming ETF	BJK	\$ 1.1667	34%	None	None
VanEck Brazil Small-Cap ETF	BRF	\$ 0.4483	1%	None	None
VanEck Social Sentiment ETF	BUZZ	\$ 0.1246	<1%	None	None
VanEck CMCI Commodity Strategy ETF	CMCI	\$ 0.9600	None	None	None
VanEck ChiNext ETF	CNXT	\$ 0.0401	1%	None	None
VanEck Oil Refiners ETF	CRAK	\$ 1.5394	None	None	None
VanEck Digital Transformation ETF	DAPP	\$ 0.5808	89%	None	None
VanEck Digital India ETF	DGIN	None	None	None	None
VanEck Video Gaming and eSports ETF	ESPO	\$ 0.3650	42%	None	None
VanEck Environmental Services ETF	EVX	\$ 0.7955	None	None	None
VanEck Gold Miners ETF	GDX	\$ 0.4025	5%	None	None
VanEck Junior Gold Miners ETF	GDXJ	\$ 1.1144	80%	None	None
VanEck India Growth Leaders ETF	GLIN	\$ 1.7600	80%	None	None
VanEck Green Metals ETF	GMET	\$ 0.3941	4%	None	None
VanEck Natural Resources ETF	HAP	\$ 1.2075	1%	None	None
VanEck Robotics ETF	IBOT	\$ 0.2333	<1%	\$ 0.9104	\$ 0.0112
VanEck Indonesia Index ETF	IDX	\$ 0.5930	1%	None	None
VanEck Israel ETF	ISRA	\$ 0.5250	16%	None	None
VanEck Morningstar Wide Moat Growth ETF	MGRO	\$ 0.1040	None	None	None

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.



DISTRIBUTIONS PER SHARE FOR THE VANECK ETFS LISTED BELOW

Ex-Date: December 23, 2024 | Record Date: December 23, 2024 | Payable Date: December 24, 2024

Fund	Ticker	Income	Approximate % of Income from PFICs	Short-Term Capital Gain	Long-Term Capital Gain
VanEck Morningstar Wide Moat ETF	MOAT	\$ 1.2675	None	None	None
VanEck Agribusiness ETF	MOO	\$ 2.2006	None	None	None
VanEck Morningstar ESG Moat ETF	MOTE	\$ 0.2667	None	None	None
VanEck Morningstar Global Wide Moat ETF	MOTG	\$ 0.6500	None	None	\$ 1.3793
VanEck Morningstar International Moat ETF	MOTI	\$ 1.4500	14%	None	None
VanEck Morningstar Wide Moat Value ETF	MVAL	\$ 0.3133	None	None	None
VanEck Uranium and Nuclear ETF	NLR	\$ 0.6142	60%	None	None
VanEck Oil Services ETF	OIH	\$ 5.4394	None	None	None
VanEck Commodity Strategy ETF	PIT	\$ 1.7000	None	None	None
VanEck Rare Earth and Strategic Metals ETF	REMX	\$ 0.9971	43%	None	None
VanEck Green Infrastructure ETF	RNEW	\$ 0.2000	None	None	None
VanEck Russia ETF	RSX	\$ 0.0361*	None	None	None
VanEck Russia Small-Cap ETF	RSXJ	\$ 0.0385	None	None	None
VanEck Retail ETF	RTH	\$ 1.7320	None	None	None
VanEck Steel ETF	SLX	\$ 2.0784	None	None	None
VanEck Semiconductor ETF	SMH	\$ 1.0713	None	None	None
VanEck Fabless Semiconductor ETF	SMHX	\$ 0.0111	None	None	None
VanEck Low Carbon Energy ETF	SMOG	\$ 1.6217	<1%	None	None
VanEck Morningstar SMID Moat ETF	SMOT	\$ 0.4082	<1%	None	None
VanEck Vietnam ETF	VNM	None	None	None	None

* A portion of this distribution in the amount of \$0.0072 represents a liquidating distribution for the Fund.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.