

Percent of Total Holdings

VanEck Global Hard Assets Fund

01/31/2021

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	B9HHD9	4.70%	465,291.00
SolarEdge Technologies, Inc.	BWC52Q	4.55%	92,400.00
Freeport-McMoRan, Inc.	235211	4.47%	973,800.00
First Quantum Minerals Ltd.	234760	4.19%	1,472,800.00
Sunrun Inc.	BYXB1Y	4.08%	345,300.00
U.S. Dollar	0	3.57%	20,892,889.93
Pioneer Natural Resources Company	269083	3.31%	160,588.00
Anglo American plc	B1XZS8	3.27%	580,700.00
Star Peak Energy Transition Corp.		3.17%	818,033.00
<i>Star Peak Energy Transition Corp Class A</i>	<i>BMXL0K</i>	<i>2.81%</i>	<i>607,999.00</i>
<i>Star Peak Energy Transition Corp Warrant 2020-11.08.25 on Star Peak Enrg</i>	<i>BMCM62</i>	<i>0.36%</i>	<i>210,033.00</i>
<i>Star Peak Energy Transition Corp. Units Cons of 1 Sh + 1/3 Wt 11.05.25</i>	<i>BLBP7F</i>	<i>0.00%</i>	<i>1.00</i>
Nutrien Ltd.	BDRJLN	2.93%	349,471.00
Newmont Corporation	263660	2.92%	286,655.00
Agnico Eagle Mines Limited	200983	2.86%	239,606.00
Sibanye Stillwater Ltd.		2.81%	1,183,100.00
<i>Sibanye Stillwater Limited</i>	<i>BL0L91</i>	<i>0.07%</i>	<i>104,500.00</i>
<i>Sibanye Stillwater Limited Sponsored ADR</i>	<i>BL8F9X</i>	<i>2.74%</i>	<i>1,078,600.00</i>
Rio Tinto plc Sponsored ADR	274043	2.75%	211,200.00
Barrick Gold Corporation	202467	2.47%	647,345.00
Ormat Technologies, Inc.	B03L31	2.34%	119,900.00
Tyson Foods, Inc. Class A	290973	2.32%	211,200.00
FMC Corporation	232860	2.30%	124,700.00
Lundin Mining Corporation	286685	2.28%	1,495,000.00
Kirkland Lake Gold Ltd.	BD4G34	2.21%	337,098.00
Diamondback Energy, Inc.	B7Y8YR	1.91%	196,968.00
Bunge Limited	278871	1.85%	165,600.00
Kinross Gold Corporation	B03Z84	1.76%	1,473,400.00
Chevron Corporation	283855	1.74%	119,900.00
IPG Photonics Corporation	269878	1.74%	45,600.00
Chart Industries, Inc.	B19HNF	1.63%	79,434.00

Cimarex Energy Co.	298752	1.57%	218,000.00
STAR PEAK ENERGY RESTRICTED	NA	1.50%	362,000.00
Valero Energy Corporation	204136	1.46%	151,100.00
Louisiana-Pacific Corporation	253524	1.37%	211,200.00
ConocoPhillips	268571	1.36%	199,641.00
Neste Corporation	B06YV4	1.21%	100,700.00
Liberty Oilfield Services Inc. Class A	BDCWFT	1.18%	573,800.00
Corteva Inc	BK73B4	1.15%	169,766.00
Darling Ingredients Inc.	225028	1.09%	103,100.00
Cabot Oil & Gas Corporation	216234	1.03%	329,400.00
Devon Energy Corporation	248067	1.00%	356,532.00
EQT Corporation	231941	0.99%	354,300.00
Sanderson Farms, Inc.	277433	0.95%	40,800.00
Kirby Corporation	249353	0.92%	106,600.00
B2Gold Corp.	B29VFC	0.91%	1,077,500.00
CLIMATE CHANGE CR RESTRICTED	NA	0.91%	308,000.00
Yara International ASA	775125	0.86%	108,000.00
Equinor ASA Sponsored ADR	BF4K3J	0.86%	283,100.00
Kansas City Southern	260764	0.75%	21,600.00
Union Pacific Corporation	291473	0.73%	21,600.00
MMC Norilsk Nickel PJSC ADR	BYSW6D	0.64%	117,700.00
Star Peak Corp II Units Cons of 1 Sh A + 1/4 Wt	BM99VW	0.56%	282,800.00
Solaris Oilfield Infrastructure, Inc. Class A	BD93QN	0.52%	334,600.00
Alussa Energy Acquisition Corp.		0.52%	347,150.00
<i>Alussa Energy Acquisition Corp Class A</i>	<i>BJN4RS</i>	<i>0.45%</i>	<i>226,800.00</i>
<i>Alussa Energy Acquisition Corp Warrant -31.10.26 on Alussa</i>	<i>BLOMGT</i>	<i>0.06%</i>	<i>120,350.00</i>
Piedmont Lithium Ltd Sponsored ADR	BYZ2JQ	0.43%	50,400.00
DuPont de Nemours, Inc.	BK0VN4	0.40%	29,566.00
Dow, Inc.	BHXCF8	0.27%	30,966.00
MP Materials Corp Class A	BN15Y3	0.25%	50,200.00
Soltec Power Holdings SA	BMGWZR	0.23%	105,500.00
Galaxy Resources Limited	B1LJTM	0.14%	390,219.00
Euro Manganese, Inc. Shs Chess Depository Intersts Repr 1 Sh	BFWQ9W	0.08%	1,015,484.00
Endeavour Mining Corporation	BDGN4L	0.05%	14,619.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.