

Percent of Total Holdings

VanEck NDR Managed Allocation Fund

02/02/2021

U.S. Dollar

Security Name	Sedol	Port. Weight	Shares
Total		100.00%	
<i>iShares Russell 1000 Growth ETF</i>	267983	19.58%	29,039.00
<i>iShares Russell 1000 Value ETF</i>	271321	18.17%	48,217.00
<i>iShares Core U.S. Aggregate Bond ETF</i>	289740	9.92%	31,217.00
<i>iShares MSCI Eurozone ETF</i>	267060	8.99%	74,500.00
<i>iShares Russell 2000 Growth ETF</i>	271327	5.19%	6,081.00
<i>iShares Russell 2000 Value ETF</i>	268971	4.75%	12,294.00
<i>iShares Core MSCI Emerging Markets ETF</i>	B8NDCB	3.31%	18,355.00
<i>iShares MSCI Switzerland ETF</i>	237360	2.21%	18,191.00
<i>iShares MSCI Canada ETF</i>	237368	1.99%	23,324.00
<i>iShares MSCI South Korea ETF</i>	259256	1.40%	5,604.00
<i>iShares MSCI United Kingdom ETF</i>	BDR7G6	1.19%	14,786.00
<i>iShares MSCI Pacific ex-Japan ETF</i>	281295	0.75%	5,616.00
<i>Vanguard Total Bond Market ETF</i>	B1VZBS	9.92%	41,897.00
<i>Vanguard FTSE Emerging Markets ETF</i>	B06HMH	9.26%	63,369.00
<i>JPMorgan BetaBuilders Japan ETF</i>	BDR8GR	3.91%	51,010.00
<i>U.S. Dollar</i>	0	-0.54%	(199,776.94)

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.